

K. P. JOSHI & CO.

CHARTERED ACCOUNTANTS

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KISHOR P. JOSHI

B.COM. (HONS.), LL.B, F.C.A

Independent Auditors' Report

To the Members of

EYELID INFRASTRUCTURE PRIVATE LIMITED

1. Report on the Financial Statements

We have audited the accompanying financial statements of **EYELID INFRASTRUCTURE PRIVATE LIMITED**, which comprise the Balance Sheet as at **31st March , 2017**, the Statement of Profit and Loss and Cash flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for the ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating



the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2017;
and
- (b) in the case of the Statement of Profit and Loss, of the Loss of the Company for the year ended on that date.
- (c) in the case of the Cash flow Statement, of the Cash flow of the Company for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

- A. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Department of Company's Affairs, in terms of section 143 (11) of the Company's Act, 2013, we give in the Annexure "A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- B. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company did not have any pending litigation as at 31st March 2017.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with the books of account maintained by the Company and as produced to us by the Management (Refer Note No. 35 to the financial statements).

Place : Mumbai
Dated: 10th May, 2017



For M/S K. P. Joshi & Co.
Chartered Accountants
FRN : 104396W

Kishor P. Joshi
Proprietor

Membership No. 034760

**Annexure "A" to the Independent Auditors' Report
(Referred to in paragraph 5A under 'Report on Other Legal and Regulatory Requirements' section
of our report of even date)**

- i) In respect of its Fixed Assets:
- (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - (b) As explained to us, all the assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - (c) The title deeds of immovable property are held in the name of the Company and the same is shown under the head non-current investment.
- ii) In respect of its Inventories:
The company has not carried any inventories during the year and such Clause 3(ii) of the said order is not applicable.
- iii) The Company has granted loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act 2013 and the same is not prejudice interest of the Company, interest and principle where applicable are repaying the parties and there is no outstanding dues more than 90 days as on 31st March, 2017.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v) The Company has not accepted any deposit from public. We are informed by the management that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other Tribunal.
- vi) We are informed that the Central Government has not specified any cost records under sec 148(1) of the Companies Act, 2013.
- vii) In respect of its Statutory Dues:
- a) The company is regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales-Tax, Service Tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with appropriate authorities, where applicable. According to the information and explanations given to us, there are no undisputed amounts payable in respect of such statutory dues which have remained outstanding as at 31st March, 2017 for a period of more than six months from the date they became payable.
 - b) According to the records of the company, there are no dues outstanding in respect of Income-Tax, Sales-Tax, Service Tax, duty of customs, duty of excise, value added tax and cess on account of any dispute.
- viii) The Company has not obtained any loan from any financial institutions or banks and accordingly clause 3(viii) of the Order is not applicable.
- ix) The Company has not raised any money by way of initial offer or further public offer or term loan and accordingly Clause 3(ix) of the Order is not applicable.
- x) On the basis of our examination and according to the information and explanations given to us, no fraud on or by the Company, has been noticed or reported during the year.



- xi) The company has not paid any managerial remuneration during the year and accordingly Clause 3(xi) of the Order is not applicable.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company and accordingly Clause 3(xii) of the Order is not applicable.
- xiii) All transactions with related parties are in compliance with section 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) During the year under reference, the Company has not made any allotment of shares or debentures.
- xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with the directors or persons connected with him.
- xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

Place : Mumbai
Dated: 10th May, 2017



For M/S K. P. Joshi & Co.
Chartered Accountants
FRN : 104396W

Kishor P. Joshi
Proprietor

Membership No. 034760

**Annexure "B" to the Independent Auditors' Report
(Referred to in paragraph 5B(f) under 'Report on Other Legal and Regulatory Requirements'
section of our report of even date)**

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section
3 of Section 143 of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of **EYELID INFRASTRUCTURE PRIVATE LIMITED** ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing as specified under Section 143 (10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with the generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note.

Place : Mumbai
Dated: 10th May, 2017



For M/S K. P. Joshi & Co.
Chartered Accountants
FRN : 104396W



Kishor P. Joshi
Proprietor

Membership No. 034760

EYELID INFRASTRUCTURE PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Note No.	As at 31st Mar, 2017 ₹	As at 31st Mar, 2016 ₹
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	1,000,000	1,000,000
(b) Reserves and Surplus	3	(4,692,240)	(4,393,091)
Sub Total		(3,692,240)	(3,393,091)
(2) Share Application Money Pending Allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long Term Borrowings	4	-	-
(b) Deferred Tax Liability (Net)	5	-	-
(c) Long Term Provisions	6	-	-
Sub Total		-	-
(4) Current Liabilities			
(a) Short Term Borrowings	7	27,700,000	27,700,000
(b) Trade Payables	8	-	-
(c) Other Current Liabilities	9	21,275	17,175
(d) Short Term Provisions	10	-	-
Sub Total		27,721,275	27,717,175
Total Equity & Liabilities		24,029,035	24,324,084
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	11	653,155	860,478
(ii) Intangible Assets	11	-	-
(b) Non-Current Investments	12	21,031,130	21,031,130
(c) Deferred Tax Asset (Net)			
(d) Long Term Loans and Advances	13	-	-
Sub Total		21,684,285	21,891,608
(2) Current Assets			
(a) Inventories	14	-	-
(b) Trade Receivables	15	-	-
(c) Cash and Bank Balances	16	2,344,750	1,532,476
(d) Short Term Loans and Advances	17	-	900,000
(e) Other Current Assets	18	-	-
Sub Total		2,344,750	2,432,476
Total Assets		24,029,035	24,324,084
Notes forming part of the Financial Statements	1 to 36		

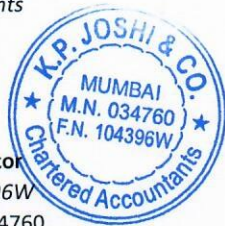
As per our report of even date

For and on behalf of the board of Directors

For **K. P. Joshi & Co.**
Chartered Accountants

K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760

Place : Mumbai
Date : 10.05.2017



[Signature]
Pandoo Naig

Director
DIN No. 00158221

[Signature]
TKP Naig

Director
DIN No. 00716975

EYELID INFRASTRUCTURE PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2017

Particulars	Note No.	Year ended on 31st Mar, 2017 ₹	Year ended on 31st Mar, 2016 ₹
I. INCOME			
Revenue from Operations	19	-	-
Other Income	20	114,000	584,325
Total Revenue		114,000	584,325
II. EXPENDITURE			
Employee Benefits Expense	21	-	-
Finance Costs	22	-	-
Depreciation and Amortization Expense	11	207,323	447,980
Other Expenses	23	205,826	60,251,034
Total Expenses		413,149	60,699,014
III. Profit/(Loss) Before Tax		(299,149)	(60,114,689)
IV. Tax Expenses			
Current tax	24	-	-
Short Provision for Tax for earlier years		-	-
V. Profit/(Loss) for the year		(299,149)	(60,114,689)
VI. Earnings per equity share (Nominal value Rs.10/- each) Basic and Diluted	25	(2.99)	(601.15)
Notes forming part of the Financial Statements	1 to 36		

As per our report of even date

For and on behalf of the board of Directors

For **K. P. Joshi & Co.**
Chartered Accountants




K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760



Pandoo Naig
Director
DIN No. 00158221



TKP Naig
Director
DIN No. 00716975

Place : Mumbai
Date : 10.05.2017

EYELID INFRASTRUCTURE PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

		Year ended on 31st Mar, 2017 ₹	Year ended on 31st Mar, 2016 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit before tax and extraordinary items		(299,149)	(60,114,689)
Adjustments for:			
Depreciation and Amortisation Expense		207,323	447,980
Loss on Sale of Investment		-	59,960,000
Operating Profit before working capital changes		(91,826)	293,291
Adjustments for:			
(Increase) / Decrease in Current and Non-Current Assets		900,000	39,933,235
Increase / (Decrease) in Current and Non-Current Liabilities		4,100	(40,956,255)
Cash generated from operations		812,274	(729,729)
Direct Taxes paid (net of refunds received)		-	-
Cash flow before extraordinary items	[A]	812,274	(729,729)
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Investments		-	(53,960,000)
Sale of Investments		-	57,000,000
Net cash used in Investing activities	[B]	NIL	3,040,000
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from Issue of Shares (including premium)		-	-
Proceeds from Short Term Borrowings		-	(1,100,000)
Net cash used in Financing activities	[C]	NIL	(1,100,000)
Net Increase in Cash and Cash Equivalents	[A+B+C]	812,274	1,210,271
Cash and Cash Equivalents - Opening Balance		1,532,476	322,205
Cash and Cash Equivalents - Closing Balance		2,344,750	1,532,476
Cash and Cash Equivalents - Closing Balance per BS		2,344,750	1,532,476

As per our report of even date
For K. P. Joshi & Co.
 Chartered Accountants




K. P. Joshi - Proprietor
 Firm Reg. No. 104396W
 Membership No. 034760



Place: Mumbai
 Date : 10.05.2017

For and on behalf of the board of Directors



Pandoo Naig
 Director
 DIN No. 00158221



TKP Naig
 Director
 DIN No. 00716975

EYELID INFRASTRUCTURE PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2017

1. Significant Accounting Policies

A. Basis of Accounting

a. The financial statements have been prepared in accordance with the historical cost convention on an accrual basis and comply with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These financial statements have been prepared as required under relevant provision of the Companies Act, 2013 and the presentation is based on the Schedule III of the Companies Act, 2013. All assets and liabilities are classified into current and non-current generally based on the criteria of realization / settlement within twelve months period from the balance sheet date.

b. Use of Estimates

The preparation of the financial statements in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the period in which such revision are made.

B. Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and impairment loss if any. Cost comprises the purchase price and any cost, attributable to bringing the asset to its working condition for its intended use.

Intangible assets are recognized only if it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. The intangible assets are recorded at cost and are carried at cost less accumulated amortisation.

C. Depreciation

During the year the accounting policy for providing the depreciation has been changed from WDV method to SLM method as provided in the Companies Act, 2013. Due to this change in policy the loss for the year is lower by Rs. 87,184 and depreciation is lower by Rs. 87,184. Depreciation is provided on "Straight Line Method" basis at the rates specified in Schedule II to the Companies Act, 2013. Depreciation is charged on pro-rata basis for assets purchased/sold during the year.

D. Impairment of Assets

The Fixed Assets or a group of assets (cash generating units) are reviewed for impairment at each Balance Sheet date. In case of any such indication, the recoverable amount of these assets is determined, and if such recoverable amount of the asset or cash generating unit to which the asset belongs is less than its carrying amount, the impairment loss is recognised by writing down such assets to their recoverable amount. An impairment loss is reversed if there is change in the recoverable amount and such loss either no longer exists or has decreased.

E. Investments

Quoted Investments are valued at cost or market value whichever is lower. Unquoted Investments are stated at Cost. The decline in the value of the Unquoted Investments, other than temporary, is provided for. Cost is inclusive of brokerage, fees and duties but excludes Securities Transaction Tax, if any.

F. Inventories

Inventories are valued at cost or net realisable value whichever is lower. Cost of inventories comprises all costs of purchase, conversion and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

G. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of an qualifying asset are capitalised as part of the cost of that asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recognised as an expense in the period in which they are incurred.

H. CENVAT/Value Added Tax

CENVAT/Value Added Tax benefit is accounted for by reducing the purchase cost of the materials/fixed assets/services.

I. Revenue Recognition

- a. Revenue is recognised on transfer of significant risk and reward in respect of ownership.
- b. Sales/Turnover for the year includes sales value of goods and other recoveries such as insurance, transportation and packing charges but excludes sales tax, value added tax and recovery of finance and discounting charges.
- c. Insurance, Duty Drawback and other claims are accounted for as and when admitted by the appropriate authorities.
- d. Dividend on investments is recognised when the right to receive is established.



(Notes continued)

J. Foreign Currency Transactions

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transactions. Foreign Currency Monetary Assets and Liabilities are translated at the year end rate. The difference between the rate prevailing on the date of transaction and on the date of settlement as also on translation of Monetary Items at the end of the year is recognised, as the case may be, as income or expense for the year.

K. Employee Benefits

Short Term Employees Benefits

Short Term Employees Benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related services are rendered.

L. Taxation

Income tax comprises of current tax and deferred tax. Provision for current income tax is made on the assessable income/benefits at the rate applicable to relevant assessment year. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates enacted or substantively enacted by the Balance Sheet date. The carrying amount of deferred tax asset/liability are reviewed at each Balance Sheet date and recognised and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in future.

Minimum Alternate Tax (MAT) paid on the book profits, which give rise to future economic benefits in the form of tax credit against future income-tax liability, is recognised as an asset in the Balance Sheet if there is convincing evidence that the Company will pay normal tax within the period specified for utilisation of such credit.

M. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources in respect of which reliable estimate can be made.

Contingent Liabilities are disclosed by way of Notes to Accounts. Disputed demands in respect of Central Excise, Customs, Income-tax and Sales Tax are disclosed as contingent liabilities. Payment in respect of such demands, if any, is shown as an advance, till the final outcome of the matter.

Contingent assets are not recognised in the financial statements.

N. Prior period items

Prior period items are included in the respective heads of accounts and material items are disclosed by way of Notes to Accounts.

O. Other Accounting Policies

These are consistent with the generally accepted accounting principles.



(Notes continued)

2. SHARE CAPITAL**Authorised :**

100,000 (Previous year 100,000) Equity Shares of Rs. 10/- each

Issued, Subscribed and Paid-up :**Equity Shares**

100,000 (Previous year 100,000) Equity Shares of Rs. 10/- each

	As at 31st Mar, 2017 ₹	As at 31st Mar, 2016 ₹
Total	1,000,000	1,000,000
	1,000,000	1,000,000
Total	1,000,000	1,000,000

2.1 Reconciliation of Shares

At the beginning of the year
Issued during the year
Outstanding at the end of the year

As at 31st March, 2017		As at 31st March, 2016	
(Numbers)	₹	(Numbers)	₹
100,000	1,000,000	100,000	1,000,000
-	-	-	-
100,000	1,000,000	100,000	1,000,000
100,000	1,000,000	100,000	1,000,000

2.2 Shares held by its Holding Company or its Ultimate Holding Company - Onelife Capital Advisors Limited

100,000 1,000,000 100,000 1,000,000

2.3 Details of Shareholders holding more than 5% shares in the Company

- a. Onelife Capital Advisors Limited
b. Pandoo Naig
c. Shalini Patidar

As at 31st March, 2017		As at 31st March, 2016	
(Numbers)	(Percentage)	(Numbers)	(Percentage)
100,000	100.00%	100,000	100.00%
NA	NA	NA	NA
NA	NA	NA	NA

2.4 Rights, Preferences and Restrictions attaching to each class of shares**Equity Shares having a face value of Rs. 10**

As to Dividend: -

The Shareholders are entitled to receive dividend in proportion to the amount of paid up equity shares held by them. The Company has not declared any dividend during the year.

As to Repayment of capital: -

In the event of liquidation of the Company, the holders of equity shares are entitled to receive the remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion of the number of shares held by the shareholders.

As to Voting: -

The Company has only one class of shares referred to as equity shares having a face value of Rs. 10. Each holder of the equity share is entitled to one vote per share.

3. RESERVES AND SURPLUS

Share Premium

Surplus in the Statement of Profit and Loss

As per last Balance Sheet

Add : Profit for the year

Less: Appropriations

Total of Reserve & Surplus

	As at 31st Mar, 2017 ₹	As at 31st Mar, 2016 ₹
	62,100,000	62,100,000
	(66,493,091)	(6,378,402)
	(299,149)	(60,114,689)
	(66,792,240)	(66,493,091)
	(4,692,240)	(4,393,091)

4. LONG TERM BORROWINGS**A. Secured****B. Unsecured**

	As at 31st March, 2017		As at 31st March, 2016	
	Non Current ₹	Current ₹	Non Current ₹	Non Current ₹
(A)	-	-	-	-
(B)	-	-	-	-
Total (A+B)	-	-	-	-

5. DEFERRED TAX LIABILITY (Net)**A. Deferred Tax Liability**

Related to Depreciation on Fixed Assets and Amortisation

B. Deferred Tax Assets

- i. Expenses charged in the financial statements but allowable as deduction in future years under the Income Tax Act, 1961
ii. Others

Net Deferred Tax Liability

(A)

(B)
(A-B)

	As at 31st Mar, 2017 ₹	As at 31st Mar, 2016 ₹
	-	-
	-	-
	-	-
	-	-
	-	-



(Notes continued)		As at 31st Mar, 2017 ₹	As at 31st Mar, 2016 ₹
6. LONG TERM PROVISIONS			
	Nil	-	-
	TOTAL	-	-
7. SHORT TERM BORROWINGS			
A. Secured		-	-
	(A)	-	-
B. Unsecured		27,700,000	27,700,000
From Others		-	-
From related parties		27,700,000	27,700,000
	(B)	27,700,000	27,700,000
	Total (A+B)	27,700,000	27,700,000
8. TRADE PAYABLES			
	Micro, Small and Medium Enterprises	-	-
	TOTAL	-	-
9. OTHER CURRENT LIABILITIES			
	Other Payables	21,275	17,175
	TOTAL	21,275	17,175
10. SHORT TERM PROVISIONS			
	Provision for Income Tax (Net of Advance Tax)	-	-
	TOTAL	-	-



(Notes continued)

11. FIXED ASSETS

Particulars	Gross Block				Depreciation/Amortization				Net Block	
	As at 01.04.2016	Additions	Deductions/ Adjustments	As at 31.03.2017	As at 01.04.2016	For the Year	Deductions/ Adjustments	As at 31.03.2017	As at 31.03.2017	As at 31.03.2016
i. TANGIBLE ASSETS										
Motor Car	4,877,347	-	-	4,877,347	4,032,855	200,208	-	4,233,063	644,284	844,492
CCTV Camera	35,136	-	-	35,136	19,150	7,115	-	26,265	8,871	15,986
TOTAL (A)	4,912,483	-	-	4,912,483	4,052,005	207,323	-	4,259,328	653,155	860,478
ii. INTANGIBLE ASSETS										
TOTAL (B)	-	-	-	-	-	-	-	-	-	-
TOTAL (A+B)	4,912,483	-	-	4,912,483	4,052,005	207,323	-	4,259,328	653,155	860,478

FIXED ASSETS - FY- 2015-16

Particulars	Gross Block				Depreciation/Amortization				Net Block	
	As at 01.04.2015	Additions	Deductions/ Adjustments	As at 31.03.2016	As at 01.04.2015	For the Year	Deductions/ Adjustments	As at 31.03.2016	As at 31.03.2016	As at 31.03.2015
i. TANGIBLE ASSETS										
Motor Car	4,877,347	-	-	4,877,347	3,590,833	442,022	-	4,032,855	844,492	1,286,514
CCTV Camera	35,136	-	-	35,136	13,192	5,958	-	19,150	15,986	21,944
TOTAL (A)	4,912,483	-	-	4,912,483	3,604,025	447,980	-	4,052,005	860,478	1,308,458
ii. INTANGIBLE ASSETS										
TOTAL (B)	-	-	-	-	-	-	-	-	-	-
TOTAL (A+B)	4,912,483	-	-	4,912,483	3,604,025	447,980	-	4,052,005	860,478	1,308,458
Previous Year	4,912,483	-	-	4,912,483	2,922,463	681,562	-	3,604,025	1,308,458	1,990,020



EYELID INFRASTRUCTURE PRIVATE LIMITED

(Notes continued)	Face Value	As at 31st March, 2017		As at 31st March, 2016	
		(Numbers)	₹	(Numbers)	₹
12. NON CURRENT INVESTMENTS (At Cost)					
QUOTED					
			-		-
			-		-
In Equity Shares (Fully Paid-up) - Others			-		-
			-		-
			-		-
UNQUOTED					
In Equity Shares (Fully Paid-up) - Others			-		-
			-		-
In Preference Shares (Fully Paid-up)			-		-
			-		-
Others					
Land & Building			21,031,130		21,031,130
			21,031,130		21,031,130
Total Non Current Investments			21,031,130		21,031,130
Aggregate Amount of Quoted Investments			-		-
Aggregate Market Value of Quoted Investments			-		-
Aggregate Amount of Unquoted Investments			21,031,130		21,031,130
Aggregate Provision for Diminution in Value of Investments			-		-



(Notes continued)		As at 31st Mar, 2017 ₹	As at 31st Mar, 2016 ₹
13. LONG TERM LOANS AND ADVANCES (Unsecured, considered good)			
Deposits		-	-
Loans and Advances to Related Parties		-	-
Total		-	-
14. INVENTORIES (As taken, valued and certified by the Management)			
Stock in Trade		-	-
Total		-	-
15. TRADE RECEIVABLES (Unsecured)			
Outstanding for a period exceeding six months			
Considered Good		-	-
Considered Doubtful		-	-
Less : Provision for Doubtful debts		-	-
Others - Considered Good Accrued Interest on FDs		-	-
Total		-	-
16. CASH AND BANK BALANCES			
Cash and Cash Equivalants			
Cash on hand		2,316,171	1,492,022
Balances with Banks			
In Current Accounts		28,580	40,455
In Fixed Deposit Accounts		-	-
Total		2,344,750	1,532,476
17. SHORT TERM LOANS AND ADVANCES (Unsecured, considered good)			
Deposits		-	-
Other ShortTerm Loans and Advances		-	900,000
Total		-	900,000
18. OTHER CURRENT ASSETS			
Preliminary Expenses to the extent not w/off		-	-
Total		-	-
19. REVENUE FROM OPERATIONS			
Total		-	-
20. OTHER INCOME			
Office Rent		114,000	114,000
Interest on IT Refund		-	35
Credit Balance written Back		-	470,290
Total		114,000	584,325
21. EMPLOYEE BENEFITS EXPENSE			
Salary, Wages and Other Benefits		-	-
Contribution to Provident Fund and Other Funds		-	-
Staff Welfare Expenses		-	-
Total		-	-
22. FINANCE COSTS			
Interest Expenses		-	-
Other Borrowing Costs		-	-
Total		-	-
23. OTHER EXPENSES			
Audit Fees		17,325	17,175
IT Appeal fees		1,000	-
Courier Charges		631	-
Office Expenses		220	-
Printing & Stationary		-	473
Professional Fees		132,250	28,090
Property Tax		-	240,096
Loss on Sale of Shares		-	59,960,000
ROC Expenses		54,400	5,200
Total		205,826	60,251,034



(Notes continued)

24. CURRENT TAX

Current Tax

Year ended on 31st Mar, 2017	Year ended on 31st Mar, 2016
₹ -	₹ -
-	-

The provision for Income Tax is made after taking into consideration, the benefits admissible under the provisions of the Income Tax Act, 1961 and the same is, in the opinion of the Management, adequate.

The Minimum Alternate Tax (MAT) paid by the Company is entitled to be carried forward and utilized in subsequent years. In the opinion of management, on the basis of projections, estimates of future taxable income and the extension of period of utilization of MAT credit as per the amendment made by the Finance Act (No.2), 2009, the Company would have normal tax liability within the specified period to avail such MAT credit. Consequently, the Company has recognized the MAT credit entitlement.

25. EARNING PER SHARE

- i. Net Profit attributable to Equity Shareholders (Rupees)
- ii. Weighted Average number of Equity Shares
- iii. Basic Earnings per Share (Rupees)
- iv. Diluted Earnings per share (Rupees)

Year ended on 31st Mar, 2017	Year ended on 31st Mar, 2016
(299,149)	(60,114,689)
100,000	100,000
(2.99)	(601.15)
(2.99)	(601.15)

26. ADDITIONAL NOTES TO STATEMENT OF PROFIT AND LOSS

- 26.1 Value of Imports on C.I.F. Basis
- 26.2 Expenditure in Foreign Currency
- 26.3 Expenditure in Foreign Currency
- 26.4 Payment to Auditors
 - a. Statutory Audit Fees
 - b. Tax Audit Fees
 - c. Other Services
 - d. Reimbursement of Expenses

Year ended on 31st Mar, 2017	Year ended on 31st Mar, 2016
₹	₹
Nil	Nil
Nil	Nil
Nil	Nil
17,325	17,175
-	-
-	-
-	-
Total	Total
17,325	17,175

27. As requires by Accounting Standard 29 "Provisions, Contingent Liabilities and Contingent Assets" issued by the Institute of Chartered Accountants of India, they are nil

28. Related Party Disclosure as required by AS -18, is given below :

Relationships:

Director/Shareholder

Onelife Capital Advisors Limited

Sr No	Particulars	Amount as on March 2017	Amount as on March 2016
1	Rent Received	114,000	114,000
2	Sale of Investment	-	57,000,000

29. The Ex-Director Mr. Biren shah have complained to police and other regulatory authority for encroachment of the property, which is presently being used as registered office of the Company.
30. The appointment of Director Mr. Pandoo Naig and Miss Shalini Patidar on 05/03/2013 are challenged by Ex-Director Mr. Biren Shah before Hon'ble Company Law Board, Mumbai Bench, Mumbai, to declare the appointment of Directors made on 05/03/2013 as null and void and suit is still pending before Hon'ble National Company Law Tribunal, Mumbai.
31. The allotment of 90,000 equity shares to Mr. Pandoo Naig during the financial year 2012-13 is challenged by the Ex-Director Mr. Biren Shah before Hon'ble National Company Law Tribunal, Mumbai, to declare the allotment of further equity shares as null and void.
32. During the year the accounting policy for providing the depreciation has been changed from WDV method to SLM method as provided in the Companies Act, 2013. Due to this change in policy the loss for the year is lower by Rs. 87,184 and depreciation is lower by Rs. 87,184.
33. The outstanding balances of certain Trade Receivables, Trade Payables, Deposits, Advances and Other Current Assets/ Liabilities are subject to confirmation.
34. In the opinion of the Board, the value on realisation of Current Assets, Loans and Advances in the ordinary course of the business would not be less than amount at which they are stated in the Balance Sheet and the provision for all known and determined liabilities is adequate and not in excess of the amount reasonably required.
35. During the year, the Company has Specified Bank Notes (SBN) or other denomination Notes as defined in the MCA Notification, G.S.R 308(E) dated March 31, 2017. The details of SBNs held and transacted during the period from November 08, 2016 to December 30, 2016, the denomination-wise SBNs and other notes as per the Notification are as follows:

Particulars	SBN	Other Denomination Notes	Total (Rs.)
Closing Cash in Hand on November 8, 2016	-	1,491,802	1,491,802
Add: Permitted Receipts	-	-	-
Less: Permitted Payments	-	495	495
Less: Amount Deposited in Bank	-	-	-
Closing Cash in Hand as on December 30, 2016	-	1,491,307	1,491,307

36. Figures of the previous year have been regrouped, reclassified and recasted wherever necessary to make them comparable with those of current year.

As per our report of even date

For K. P. Joshi & Co.
Chartered AccountantsK. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760Place : Mumbai
Date : 10.05.2017

For and on behalf of the board of Directors

Pandoo Naig
Director
DIN No. 00158221

TKP Naig
Director
DIN No. 00716975