

[Figures in Rs. lakhs unless stated otherwise]

Sr. No.	Particulars	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	67.00	69.00	150.00	267.00	345.00
2	Other Income	57.85	65.15	112.24	255.32	296.43
3	Total Income (1 + 2)	124.85	134.15	262.24	522.32	641.43
4	Expenses					
	Cost of Materials Consumed	-	-	-	-	-
	Purchase of Stock-In-Trade	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress & Stock-In-Trade	-	-	-	-	-
	Employee Benefits Expense	39.50	35.72	34.09	138.23	150.93
	Finance Costs	-	-	-	-	0.07
	Depreciation and Amortisation Expense	17.53	19.72	19.72	76.75	80.38
	Other Expenses	71.92	79.70	253.69	306.31	404.07
	Total Expenses (4)	128.95	135.14	307.49	521.29	635.45
5	Profit before exceptional items and tax (3-4)	(4.10)	(0.99)	(45.25)	1.03	5.98
6	Exceptional Items	-	-	-	-	-
7	Profit Before Tax (5 + 6)	(4.10)	(0.99)	(45.25)	1.03	5.98
8	Tax Expense					
	(a) Current Tax	-	-	(6.18)	-	-
	(b) Deferred Tax Credit / (Charge)	-	-	-	-	-
	(c) Earlier Year	-	-	-	-	2.56
9	Profit for the period (7 - 8)	(4.10)	(0.99)	(39.08)	1.03	3.42
10	Other Comprehensive income					
	(a) (i) Items that will not be reclassified to Profit and Loss					
	Remeasurment of Defined Benefit Plans	2.72	-	(0.33)	2.72	(0.33)
	(a) (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) (i) Items that will be reclassified to Profit and Loss	-	-	-	-	-
	(b) (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive income for the period (10)	2.72	-	(0.33)	2.72	(0.33)
11	Total Comprehensive income for the period (9+10)	(1.38)	(0.99)	(39.41)	3.75	3.09
12	Paid-up equity share capital (Face Value - Rs.10 per share)	1,336.00	1,336.00	1,336.00	1,336.00	1,336.00
13	Other Equity	-	-	-	9,562.93	9,559.18
14	Earnings Per Share (of Rs. 10/- each) (not annualised): Basic and Diluted earnings per share Rs.	(0.03)	(0.01)	(0.29)	0.01	0.03

**For and on behalf of the Board of Directors
Onelife Capital Advisors Limited**

PANDOO
PRABHAKAR
NAIG

Digitally signed by PANDOO PRABHAKAR NAIG
DN: c=IN, o=SCANDENT IMAGING LIMITED,
ou=DIRECTOR, postalCode=400604,
st=Maharashtra,
2.5.4.20=4f41fa0f0e403c61c8d6808c17187086aa9e9
f2210e0a62e7e4d2896c6b3502a0,
pseudoName=7A2A277871C6C92180D718D40021F6
ED31C57CFC,
serialNumber=871A2AE3D2010441C4DB4EA7892F
DE899F48FAE99744D03882A89FFC48B37592,
cn=PANDOO PRABHAKAR NAIG

Place: Thane
Date : 30 Jun 2021

Pandoo Naig
Managing Director
DIN No. 00158221

ONELIFE CAPITAL ADVISORS LIMITED
Standalone Statement of Assets and Liabilities

[Figures in Rs. lakhs unless stated otherwise]

PARTICULARS	STANDALONE AS ON	
	31.03.2021 (Audited)	31.03.2020 (Audited)
ASSETS		
Non - Current Assets		
(a) Property, Plant and Equipment	5.25	58.12
(b) Capital Work-in-Progress	-	-
(c) Investments Property	-	-
(d) Other Intangible Assets	27.36	51.23
(e) Financial Assets		
(i) Investments	3,036.26	3,080.06
(ii) Loans	41.40	41.40
(iii) Other Financial Assets	-	-
(f) Deferred Tax Assets (Net)	-	-
(g) Non Current Tax Assets	235.05	246.18
(h) Other Non - Current Assets	87.47	87.47
Total Non - Current Assets	3,432.79	3,564.46
Current Assets		
(a) Financial Assets		
(i) Trade Receivables	108.02	224.71
(ii) Cash and Cash Equivalents	45.05	271.72
(iii) Bank Balance other than (ii) above	-	-
(iv) Loans	7,511.30	7,155.56
(v) Other Financial Assets	43.82	0.12
(b) Other Current Assets	-	7.50
Total Current Assets	7,708.19	7,659.61
TOTAL - ASSETS	11,140.99	11,224.07
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,336.00	1,336.00
(b) Other Equity	9,562.93	9,559.18
Total Equity	10,898.93	10,895.18
LIABILITIES		
Non - Current Liabilities		
(a) Financial Liabilities		
Borrowings	-	-
(b) Provisions	7.84	4.21
Total Non - Current Liabilities	7.84	4.21
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	54.00	54.00
(ii) Trade Payables		
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of creditors other than micro enterprises and small enterprises	-	124.20
(iii) Other Financial Liabilities	91.60	82.10
(b) Other Current Liabilities	88.40	59.61
(c) Provisions	0.22	4.78
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	234.22	324.69
TOTAL - EQUITY AND LIABILITIES	11,140.99	11,224.07

For and on behalf of the Board of Directors
Onelife Capital Advisors Limited
PANDOO
PRABHAKAR
NAIG

Digitally signed by PANDOO PRABHAKAR NAIG
DN: cn=PANDOO PRABHAKAR NAIG, o=ONELIFE CAPITAL ADVISORS LIMITED, ou=DIRECTOR, postalCode=400004, st=Maharashtra, 2.5.4.20=4011a0e4a0c0a11a08808a117088a082210a0a2a1a10866805202a1
serialNumber=7A2A277877C6C92180D718D4021F8ED3
1C3C4C
serialNumber=877A2E232010A4C4B4A2982F8289
1F48FA591F482382A89FFCF48817952, cn=PANDOO
PRABHAKAR NAIG
Date: 2021.06.30 23:14:21 +05'30'

Place: Thane
Date : 30 Jun 2021

Pandoo Naig
Managing Director
DIN No. 00158221

ONELIFE CAPITAL ADVISORS LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

Rs. in Lakhs

	PARTICULARS	STANDALONE AS ON	
		Mar 31, 2021	March 31, 2020
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit/(Loss) before tax and Extraordinary Items	1.03	5.98
	Adjustments for:		
	Depreciation and Amortisation Expense	76.75	80.38
	Loss on Sale of Assets	-	14.96
	Interest Paid	-	0.07
	Interest Income	(255.23)	(296.43)
	Operating Loss Before Working Capital Changes	(177.45)	(195.04)
	Adjustments for:		
	(Increase) / Decrease in Trade Receivables	116.69	(114.50)
	(Increase) / Decrease in Other Financials Assets	(43.70)	0.55
	(Increase) / Decrease in Other Current Assets	7.50	1.96
	Increase / (Decrease) in Other Current Liabilities	28.79	41.41
	Increase / (Decrease) in Provisions	1.79	1.41
	Increase / (Decrease) in Trade Payables	(124.20)	124.20
	Increase / (Decrease) in Other Financial Liabilities	9.50	(282.62)
	Cash Generated from Operations	(181.08)	(422.63)
	Direct Taxes paid (net of Refunds Received)	11.13	(41.36)
	Net Cash Flow From Operating Activity [A]	(169.95)	(463.99)
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Property, Plant & Equip & Other Intangible Assets	-	(1.61)
	Proceeds from Sale of fixed assets	-	30.04
	Investments	43.80	(1,111.25)
	Loan Given	(355.74)	1,391.41
	Interest Received	255.23	296.43
	Net cash used in Investing Activities [B]	(56.71)	605.02
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from Short Term Borrowings	-	54.00
	Repayment of Borrowings (Net)	-	(5.61)
	Interest Paid	-	(0.07)
	Net cash used in Financing activities [C]	-	48.32
	Net Increase in Cash and Cash Equivalents [A+B+C]	(226.66)	189.35
	Cash & Cash Equivalents at the beginning of the year	271.71	82.36
	Cash & Cash Equivalents at the end of the period/year	45.05	271.71

For and on behalf of the Board of Directors
Onelife Capital Advisors Limited

PANDOO
PRABHAK
AR NAIG

Digitally signed by PANDOO PRABHAKAR NAIG
DN: cn=PANDOO PRABHAKAR NAIG, o=ONELIFE CAPITAL ADVISORS LIMITED,
ou=DIRECTOR, postalCode=400004,
c=Maharashtra,
2.5.4.20=4011a064d0c1c1b0508e317089a9e9
4027100a0a7e7e389e6b350a0e
pandoonym=PANDOO PRABHAKAR NAIG
4027100a0a7e7e389e6b350a0e
serialNumber=471A2AE10201041C40B4EA7892F
C260944B44091A2C40B4EA7892F
cn=PANDOO PRABHAKAR NAIG,
Date: 2021.06.30 13:12:51 +05'30'

Pandoo Naig
Managing Director
DIN No. 00158221

Place: Thane
Date : 30 Jun 2021

ONELIFE CAPITAL ADVISORS LIMITED

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March 2021

[Figures in Rs. lakhs unless stated otherwise]

Sr. No.	Particulars	CONSOLIDATED				
		QUARTER ENDED		YEAR ENDED		
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	111.84	103.29	216.13	453.97	697.51
2	Other Income	55.96	48.39	73.98	202.25	267.85
3	Total Income (1 + 2)	167.80	151.68	290.11	656.22	965.35
4	Expenses					
	Cost of Materials Consumed	-	-	-	-	-
	Purchase of Stock-In-Trade	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-Progress & Stock-In-Trade	-	-	-	-	-
	Employee Benefits Expense	40.12	46.82	(11.86)	176.30	283.38
	Finance Costs	(5.72)	0.35	2.02	1.37	2.73
	Depreciation and Amortisation Expense	17.62	19.78	19.91	77.26	88.79
	Other Expenses	94.49	76.94	258.37	394.91	745.30
	Total Expenses (4)	146.51	143.89	268.43	649.84	1,120.20
5	Profit/(Loss) before exceptional items and tax (3 - 4)	21.29	7.79	21.68	6.38	(154.85)
6	Exceptional Items	0.32	-	-	0.32	-
7	Profit/(Loss) Before Tax (5 + 6)	20.97	7.79	21.68	6.06	(154.85)
8	Tax Expense					
	(a) Current Tax	3.12	3.12	(3.48)	11.51	5.06
	(b) Deferred Tax Credit / (Charge)	(0.31)	0.31	(0.81)	-	0.04
	(c) Earlier Year	-	-	(7.18)	-	3.08
9	Profit/(Loss) for the period (7 - 8)	18.16	4.36	33.14	(5.45)	(163.03)
	Attributable to					
	Owners of the Company	18.14	4.38	33.16	(5.41)	(163.00)
	Non - Controlling Interest	0.02	(0.02)	(0.02)	(0.04)	(0.03)
10	Other Comprehensive income					
	(a) (i) Items that will not be reclassified to Profit and Loss					
	Remeasurment of Defined Benefit Plans	2.72	-	(1.25)	2.72	(1.25)
	(a) (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.30	-	0.30
	(b) (i) Items that will be reclassified to Profit and Loss	-	-	-	-	-
	(b) (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive income for the period (10)	2.72	-	(0.95)	2.72	(0.95)
11	Total Comprehensive income for the period (9+10)	20.88	4.36	32.19	(2.73)	(163.98)
	Other Comprehensive income Attributable to					
	Owners of the Company	2.72	-	(0.95)	2.72	(0.95)
	Non - Controlling Interest	-	-	-	-	-
	Total Other Comprehensive income Attributable to					
	Owners of the Company	18.14	4.38	32.21	(2.69)	(163.95)
	Non - Controlling Interest	0.02	(0.02)	(0.02)	(0.04)	(0.03)
12	Paid-up equity share capital (Face Value - Rs.10 per share)	1,336.00	1,336.00	1,336.00	1,336.00	1,336.00
13	Other Equity	-	-	-	7,153.03	7,155.72
14	Earnings Per Share (of Rs. 10/- each) (not annualised): Basic and Diluted earning per share Rs.	0.14	0.03	0.25	(0.04)	(1.22)

Notes:

- 1 The above Statement of standalone and consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with relevant Rules thereunder and other accounting principles generally accepted in India.
- 2 The above standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 30, 2021 and have been subjected to limited review by the Statutory Auditors of the Company. Figures for the quarter ended March 31, 2021 represents the balancing figures between the audited figures for the full financial year and the published year to date reviewed figures upto third quarter of the financial year.
- 3 The Company had made Initial Public Offer (IPO) vide Prospectus dated October 10, 2011 and issued 33,50,000 equity shares of Rs.10/- each for cash at a premium of Rs.100/- per share aggregating to Rs. 3,685 lakhs to the public.

The Company had passed special resolution for altering the objects for which amount was raised through IPO with requisite majority which was announced on January 23, 2014. The Company had again issued notice of postal ballot and passed the special resolution with requisite majority which was announced on February 13, 2016 whereby the objects of the balance IPO proceeds of Rs. 2,625 lakhs has been substituted by the following objects:

- (i) IPO proceeds of Rs. 2,430 lakhs to be used for Strategic Investments, either directly or indirectly or by / through subsidiaries or Associates, by way of acquiring the controlling stake including but not limited to takeover, merger, de-merger and /or acquisition and other matter incidental thereto or any combination thereof; and
- (ii) IPO proceeds of Rs. 195 lakhs to be used for the renovation / addition in the Premises where Company's Registered Office is presently situated.

The Company, accordingly has utilised the IPO proceeds by acquiring strategic investments directly and through the erstwhile subsidiary Purple India Holding Limited and Rs. 265 lakhs was remaining with the erstwhile subsidiary as advance for acquisition of strategic investment / business. The said subsidiary has amalgamated with the Company as per the Scheme of Amalgamation approved by NCLT vide order dated July 18, 2019 with appointed date of April 01, 2018.

- 4 The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. The Indian economy is impacted and would continue to be impacted due to the contraction in industrial and services output across small and large businesses. The impact of the COVID-19 pandemic on the Company's results remain uncertain and would depend upon the time taken for economic activities to fully resume and reach normal levels.

The management of the Subsidiary companies and the holding company believes that they have considered all possible impact of the known events arising out of COVID-19 pandemic in the preparation of these financial results. The impact assessment of COVID-19 pandemic is a continuing process, given its nature and duration. The management of the Subsidiary companies and the holding company will continue to monitor any material changes to future economic conditions.

- 5 The holding Company has made investment of Rs. 400.00 lakhs and has given unsecured loan of Rs. 1113.00 lakhs to Dealmoney Distribution and Advisory Services Private Limited (DDASPL) a subsidiary. DDASPL has incurred losses and the accumulated losses as on 31st March 2021 amounted to Rs. 326.40 Lakhs and the networth is fully eroded. However, having regard to the value of investment property of DDASPL, the investment and loans are fully realizable and no impairment/provision is necessary in this regard.

- 6 On 26 February 2018, the Board of Directors of Dealmoney Commodities Private Limited (DCPL), a subsidiary had approved the Scheme of Arrangement, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and regulations made thereunder, comprising merger of Dealmoney Securities Private Limited ('DSPS') into DCPL, which is subject to necessary approvals by stock exchanges, SEBI, shareholders and creditors, as may be applicable, and jurisdictional bench of National Company Law Tribunal ('NCLT') and such other statutory/regulatory approvals, as may be required.

In pursuance of the directions of the NCLT order dated 19 September 2019, the meeting of the Equity Shareholders and Creditors was held on 05 November 2019.

The Petition for the Scheme of Amalgamation of DSPL with DCPL was filed on 20 November 2019 with NCLT, Mumbai. The petition was admitted in the NCLT on 27 April 2020 and the NCLT in its order had given the next hearing date of 25 June 2020, which was further adjourned to 13 August 2020. However, the matter was transferred to normal Bench of NCLT before the hearing date and since then, the matter has not come up for hearing in the Bench.

- 7 The Segment reporting as per Indian Accounting Standard 108 is enclosed.
- 8 Previous period's figures have been regrouped or reclassified, wherever necessary to make them comparable with the figures of the current period.

**For and on behalf of the Board of Directors
Onelife Capital Advisors Limited**

PANDOO
PRABHAKAR
NAIG

Pandoo Naig
Managing Director
DIN No. 00158221

Place: Thane
Date : 30 Jun 2021

[Figures in Rs. lakhs unless stated otherwise]

**For and on behalf of the Board of Directors
Onelife Capital Advisors Limited**

PANDOO
PRABHAKAR
NAIG

Digitally signed by PANDOO PRABHAKAR NAIG
DN: cn=PANDOO PRABHAKAR NAIG, o=ONELIFE CAPITAL ADVISORS LIMITED,
ou=DIRECTOR, postalCode=400064, st=Maharashtra,
c=IN, email=pandoo.prab@onelifeadvisors.com, serialNumber=1179999999E9F271
Serial=7462399646332464,
givenName=PANDU, sn=PRABHAKAR, email=pandoo.prab@onelifeadvisors.com, c=IN,
cn=PANDOO PRABHAKAR NAIG
Date: 2021.06.30 23:08:13 +05'30'

Pandoo Naig
Managing Director
DIN No. 00158221

Place: Thane
Date : 30 Jun 2021

PANDOO
PRABHAKAR
NAIG

Digitally signed by PANDOO PRABHAKAR NAIG
DN: cn=, o=SCANDENT IMAGING LIMITED,
ou=OIRECTOR, postalCode=406064, st=Maharashtra,
2.5.4.20=4f41fa6e4a03b31f8c81808e31f70806aae94f2d
06a52a7e428963dc3502a0,
pseudoDn=7A2A277871C6C92180D718D46021F6E21
1C3CFCF,
serialNumber=871A2A2E1D2010441C4B4E47892FD8E
984FEA997443283A89FFC4B837592, cn=PANDOO
PRABHAKAR NAIG
Date: 2023.06.10 23:48:11 +05'30'

Place: Thane
Date : 30 Jun 2021

ONELIFE CAPITAL ADVISORS LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Rs. In Lakhs Rs. In Lakhs

	PARTICULARS	Year ended Consolidated	Year ended Consolidated
		March 31, 2021	March 31, 2020
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit/(Loss) before tax and Extraordinary Items	6.06	(154.85)
	Adjustments for:		
	Depreciation and Amortisation Expense	77.26	88.79
	Loss on Sale of Assets	-	14.96
	Provision for Doubtful Deposits	6.17	9.05
	Provision for Expected Credit Loss	-	-
	Interest Paid	1.37	2.73
	Interest Income	(188.67)	(251.01)
	Operating Loss Before Working Capital Changes	(97.81)	(290.32)
	Adjustments for:		
	(Increase) / Decrease in Trade Receivables	190.83	(86.29)
	(Increase) / Decrease in Other Financial Assets	(9.57)	165.74
	(Increase) / Decrease in Other Non-Current Assets	(35.41)	0.34
	(Increase) / Decrease in Other Current Assets	6.05	17.68
	Increase / (Decrease) in Other Current Liabilities	50.41	45.27
	Increase / (Decrease) in Provisions	(4.94)	2.08
	Increase / (Decrease) in Trade Payables	(235.42)	(133.96)
	Increase / (Decrease) in Other Financial Liabilities	(26.86)	(271.87)
	Cash Generated from Operations	(162.72)	(551.34)
	Direct Taxes paid (net of Refunds Received)	-	-
	Direct Taxes paid (net of Refunds Received)	10.49	(52.81)
	Net Cash Flow From Operating Activity [A]	(152.23)	(604.15)
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Property, Plant & Equip & Other Intangible Assets	-	(28.55)
	Right of Use Assets	18.79	-
	Proceeds from Sale of fixed assets	-	30.04
	Investments	43.80	-
	Loan Given	(323.81)	1,572.99
	Profit / (Loss) on Consolidation	-	(578.10)
	Bank deposits with bank having maturity within 12 months	9.78	(19.97)
	Interest Received	188.67	251.01
	Net cash used in Investing Activities [B]	(62.77)	1,227.42
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from Long Term Borrowings	(11.02)	5.41
	Proceeds from Short Term Borrowings	-	(512.84)
	Proceeds from share issued subsidiary to non controlling interest	-	1.50
	Interest Paid	(1.37)	(2.73)
	Net cash used in Financing activities [C]	(12.39)	(508.65)
	Net Increase in Cash and Cash Equivalents [A+B+C]	(227.39)	114.62
	Cash & Cash Equivalents at the beginning of the year Cash	347.27	232.65
	Cash & Cash Equivalents at the end of the year	119.88	347.27

**For and on behalf of the Board of Directors
Onelife Capital Advisors Limited**

PANDOO
PRABHAKAR
NAIG

**Pandoo Naig
Managing Director
DIN No. 00158221**

**Place: Thane
Date : 30 Jun 2021**

Rs. In Lakhs

Digitally signed by PANDOO PRABHAKAR NAIG
DN: c=IN, o=SCANDIAN INFORMATION LIMITED,
ou=DIRECTOR, postalCode=400604, st=Maharashtra,
2.5.6.220.4.101f04fe430c31c8d680be31f70f86aa942
2100a20e7462496c3535020,
pseudonym=7A2A277871C6C921B0D718D40021F6ED
31C57CFC,
serialNumber=871A2A62301010441C4BDEA7892FD5
99F48E9974403882A89FCF468B37592,
cn=PANDOO PRABHAKAR NAIG
Date: 2021.06.30 23:04:50 +05'30'

Pandoo Naig
Managing Director
DIN No. 00158221

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

Website: www.kjco.net • E-mail: kjco@kjco.net

6-B&C, Pil Court, 6th Floor,
111, M. Karve Road, Churchgate,
Mumbai - 400 020.
Tel.: (+91-22) 4311 5000
Fax : 4311 5050

12-B, Baldota Bhavan, 5th Floor,
117, M. Karve Road, Churchgate,
Mumbai - 400 020.
Tel.: (+91-22) 4311 6000
Fax : 4311 6060

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors of
Onelife Capital Advisors Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and annual standalone financial results of **Onelife Capital Advisors Limited** (the "Company") for the quarter and the year ended March 31, 2021 ("the Statement"), being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter :

- a. We draw attention to Note No.5 of the accompanying statement. The Company has made investments of Rs.400.00 lakhs and given advances of Rs.1100.00 lakhs to Dealmoney Distribution and Advisory Services Private Limited (DDASPL), a subsidiary whose networth is fully eroded. However, in the opinion of the management, considering the value of investment property of DDASPL, the amounts are fully realizable and no impairment / provision is considered necessary.
- b. We draw attention to Note No.4 to the accompanying Statement which describes the uncertainties arising from the COVID-19 pandemic outbreak and management's evaluation of its impact on the operations of the company. and that the impact of the pandemic on the company's operations is highly dependent on future developments.

Our Opinion on the Statement is not modified in respect of the above matters.

Management's Responsibilities for the Standalone Financial Results

The standalone financial results for the year ended March 31, 2021 have been compiled from the related audited standalone financial statements. The Statement which includes the standalone financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. This responsibility includes the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the Company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We draw your attention to the fact that the figures for the quarter ended March 31, 2021 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of the third quarter of the current and previous financial year, respectively. Also, the figures up to the end of the third quarter of the respective financial year had only been reviewed and not subject to an audit. Our report on the Statement is not modified in respect of this matter.

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. : 105049W

S. S. Shah
Partner
Membership Number: 033632
UDIN: 21033632AAAACF4090

Place: Mumbai
Date : June 30, 2021

6-B&C, Pil Court, 6th Floor,
111, M. Karve Road, Churchgate,
Mumbai - 400 020.
Tel.: (+91-22) 4311 5000
Fax : 4311 5050

12-B, Baldota Bhavan, 5th Floor,
117, M. Karve Road, Churchgate,
Mumbai - 400 020.
Tel.: (+91-22) 4311 6000
Fax : 4311 6060

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**The Board of Directors of
Onelife Capital Advisors Limited**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of consolidated financial results of **Onelife Capital Advisors Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and the year ended March 31, 2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, as referred to in Other Matters paragraph below, the Statement:

- i. includes the results of the following entities;

Subsidiary:

- a. Dealmoney Distribution and Advisory Services Private Limited
- b. Dealmoney Financial Services Private Limited
- c. Dealmoney Commodities Private Limited
- d. Dealmoney Insurance Broking Private Limited
- e. Eyelid Infrastructure Private Limited
- f. Sarsan Securities Private Limited

- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;
and

- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit, total comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the consolidated financial results' section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results for the year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of the Matter

- a. A paragraph on material uncertainty related to going concern has been included in the Independent Auditor's Report dated June 28, 2021 issued without modifying their opinion, in respect of the financial statements of Dealmoney Distribution and Advisory Services Private Limited, a subsidiary of the Holding Company and is reproduced hereunder :

"We draw your attention to note 25 to the financial statements which indicates that the Company has accumulated losses of Rs.3,26,39,853/- (Previous Year Rs.2,84,41,948/-) and its net worth has been fully eroded, the Company has incurred a net cash loss Rs. 41,97,905/- during the current year and, the Company's current liabilities exceeded its current assets by Rs. 7,51,01,949/- (previous year Rs. 7,25,18,832/-) as at the balance sheet date. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said Note 25."

- b. We draw attention to Note No.4 to the accompanying Statement which describes the uncertainties arising from the COVID-19 pandemic outbreak and management's evaluation of its impact on the Group's operations which is highly dependent on future developments.

Our Opinion on the Statement is not modified in respect of the above matters.

Management's Responsibilities for the Consolidated Financial Results

The consolidated financial results for the year ended March 31, 2021 have been compiled from the related audited consolidated financial statements. The Statement, which includes the consolidated financial results, is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. This responsibility includes the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is

a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the consolidated financial statements /financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

- a. The consolidated Financial Results include the audited Financial Results / statements of 6 subsidiaries, whose financial results / statements include total assets of Rs.2502.49 lakhs as at March 31, 2021, total revenues of Rs. 66.02 lakhs and Rs. 252.89 lakhs, total net profit after tax of Rs. 106.24 lakhs and Rs. 78.81 lakhs, total comprehensive income of Rs. 106.24 lakhs and Rs. 78.81 lakhs, for the quarter and the year ended March 31, 2021 respectively, and net cash outflows of Rs. 6.33 lakhs for the year ended March 31, 2021, as considered in

the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors..

- b. We draw your attention to the fact that the figures for the quarter ended March 31, 2021 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of the third quarter of the current and previous financial year, respectively. Also, the figures up to the end of the third quarter of the respective financial year had only been reviewed and not subject to an audit. Our report on the Statement is not modified in respect of this matter.

For Khandelwal Jain & Co.
Chartered Accountants,
Firm Registration No. : 105049W

(S. S. Shah)
Partner
Membership Number: 033632
UDIN: 21033632AAAACG9523

Place: Mumbai
Date : June 30, 2021