

### Independent Auditor's Report

To,  
The Board of Directors,  
Onelife Capital Advisors Limited,

1. We have audited the accompanying Statement of standalone financial results ("the Statement") of **Onelife Capital Advisors Limited** ("the Company") for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related standalone financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the standards on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.




4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information of the company for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017

**For KHANDELWAL JAIN & CO.**

**Chartered Accountants**

**Firm Registration No.: 105049W**

  
**(S. S. SHAH)**



**PARTNER**

**Membership No.: 33632**

Place: Mumbai

Date 30<sup>TH</sup> May, 2017

Statement of Audited Financial Results for the Quarter and Year ended 31st March 2017

[Figure in Rs. lakhs unless stated otherwise]

| Sr. No. | Particulars   | STANDALONE            |                         |                       |                       |                       | CONSOLIDATED          |                       |
|---------|---|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|         |   | QUARTER ENDED         |                         | YEAR ENDED            |                       |                       | YEAR ENDED            |                       |
|         |   | 31.03.2017<br>Audited | 31.12.2016<br>Unaudited | 31.03.2016<br>Audited | 31.03.2017<br>Audited | 31.03.2016<br>Audited | 31.03.2016<br>Audited | 31.03.2016<br>Audited |
| I       | Revenue from operations   |                       |                         |                       |                       |                       |                       |                       |
|         | Net Sales/Income from Operations  |                       | 35.00                   | 1.10                  | 36.71                 | 1.10                  | 662.05                | 35.32                 |
| II      | Other Income  | 0.98                  | 9.61                    | 12.38                 | 34.18                 | 208.40                | 123.10                | 324.70                |
|         | <b>Total Revenue (I+II)</b>   | <b>0.98</b>           | <b>44.61</b>            | <b>13.48</b>          | <b>70.89</b>          | <b>209.50</b>         | <b>785.15</b>         | <b>359.02</b>         |
| IV      | Expenses  |                       |                         |                       |                       |                       |                       |                       |
|         | Cost of Materials consumed  |                       |                         |                       |                       |                       |                       |                       |
|         | Purchase of stock-in-trade  |                       |                         |                       |                       |                       |                       |                       |
|         | Changes in inventories of finished goods, work-in-progress and stock-in-trade |                       |                         |                       |                       |                       |                       |                       |
|         | Employee benefits expense   | 9.17                  | 12.80                   | 15.52                 | 47.27                 | 52.88                 | 309.57                | 69.06                 |
|         | Finance Cost  | 1.17                  | 1.23                    | 2.88                  | 5.04                  | 14.24                 | 8.21                  | 24.00                 |
|         | Depreciation and amortisation expense   | 31.29                 | 45.81                   | 46.94                 | 168.68                | 54.80                 | 171.01                | 67.02                 |
|         | Loss on Sale of Investments   |                       |                         |                       |                       |                       |                       | 599.00                |
|         | Other expenses  |                       |                         |                       |                       |                       |                       |                       |
|         | <b>Total Expenses</b>   | <b>37.53</b>          | <b>20.67</b>            | <b>40.28</b>          | <b>82.40</b>          | <b>87.29</b>          | <b>683.67</b>         | <b>227.00</b>         |
| V       | Profit / (Loss) before exceptional and extra ordinary item and tax (III-IV)   | (78.18)               | (35.90)                 | (92.14)               | (232.50)              | 0.49                  | (386.71)              | (628.44)              |
| VI      | Exceptional Items   |                       | 16.80                   |                       | 16.80                 |                       | 16.80                 |                       |
| VII     | Profit / (Loss) before extra ordinary item and tax (V-VI)                     | (78.18)               | (52.70)                 | (92.14)               | (249.30)              | 0.49                  | (403.51)              | (628.44)              |
| VIII    | Extra ordinary items  |                       |                         |                       |                       |                       |                       |                       |
| IX      | Profit / (Loss) before tax (VII-VIII)   | (78.18)               | (52.70)                 | (92.14)               | (249.30)              | 0.49                  | (403.51)              | (628.44)              |
| X       | Tax expense   |                       |                         |                       |                       |                       |                       |                       |
|         | (1) Current tax   |                       |                         |                       |                       |                       |                       |                       |
|         | (2) Deferred tax  |                       |                         | (28.38)               |                       | 0.11                  | 3.29                  | 2.74                  |
| XI      | Profit/(Loss) for the period from continuing operations (IX-X)                | (78.18)               | (52.70)                 | (63.76)               | (249.30)              | 0.38                  | (405.88)              | (631.18)              |
|         | Share of Profit / (loss) of associates  |                       |                         |                       |                       |                       |                       |                       |
|         | Minority Interest   |                       |                         |                       |                       |                       |                       |                       |
| XII     | Profit / (Loss) from discontinued operations                                  |                       |                         |                       |                       |                       |                       | (0.49)                |
| XIII    | Tax expense of discontinued operations  |                       |                         |                       |                       |                       |                       |                       |
| XIV     | Profit / (Loss) from discontinued operations (after tax) (XII-XIII)           |                       |                         |                       |                       |                       |                       |                       |
| XV      | Profit / (Loss) for the period (XI+XIV)                                       | (78.18)               | (52.70)                 | (63.76)               | (249.30)              | 0.38                  | (405.88)              | (624.69)              |
| XVI     | Earnings per equity share   |                       |                         |                       |                       |                       |                       |                       |
|         | (1) Basic   | (0.59)                | (0.39)                  | (0.48)                | (1.87)                | 0.003                 | (3.04)                | (4.68)                |
|         | (2) Diluted   | (0.59)                | (0.39)                  | (0.48)                | (1.87)                | 0.003                 | (3.04)                | (4.68)                |

- Notes :-
- The above audited Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on 30th May, 2017.
  - Previous year's / period's figures have been regrouped or reclassified wherever necessary to make them comparable with the figures of the current year / periods. Consolidated previous years figure are not strictly comparable with the current year consolidated figures due to addition of subsidiaries and the step down subsidiaries during the year
  - The figures of last quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2017 and 31st March, 2016 and published year to date figures upto third quarter of the respective financial year.
  - During the year the accounting policy for providing the depreciation has been changed from WDV method to SLM method as provided in the Companies Act, 2013. Due to this change in policy the profit for the year is higher by Rs. 14.57 lacs and depreciation is lower by Rs. 14.57 lacs. Due to change in the policy for providing depreciation the consolidated profit is higher by Rs. 15.70 lacs and depreciation is lower by Rs. 15.70 lacs.
  - Additional disclosure in accordance with Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

The Company had made Initial Public Offer (IPO) vide Prospectus dated October 10, 2011 and issued 33,50,000 equity shares of Rs.10/- each for cash at a premium of Rs.100/- per share aggregating to Rs. 36,85,00,000 to the public.

The Company had passed special resolution for altering the objects for which amount was raised through IPO with requisite majority which was announced on 23rd January, 2014. The Company had again issued notice of postal ballot and passed the special resolution with requisite majority which has been announced on 13th February, 2016 whereby the objects of the balance IPO proceeds of Rs. 2,625 lacs has been substituted by the following objects:

- IPO proceeds of Rs. 2,430 lakhs to be used for Strategic Investments, either directly or indirectly or by / through subsidiaries or Associates, by way of acquiring the controlling stake including but not limited to takeover, merger, de-merger and /or acquisition and other matter incidental thereto or any combination thereof; and
- IPO proceeds of Rs. 195 lakhs to be used for the renovation / addition in the Premises where Company's Registered Office is presently situated.

The Company accordingly has utilised the IPO proceeds as under:

| Sr. No. | Particulars   | (Rs. in lacs)        |                    |
|---------|---|----------------------|--------------------|
|         |   | Proposed Utilisation | Actual Utilisation |
| 1       | Purchase of Corporate office*   | 900                  | 900                |
| 2       | Issue Expenses  | 160                  | 160                |
| 3       | Acquisition of Strategic Investment :   |                      |                    |
| (a)     | Acquisition of 1,400,000 fully paid up Equity shares of Rs. 10 each (i.e. 100% Equity shares) of Purple India Holding Limited | 2,430                | 140                |
| (b)     | Advance paid for acquisition of strategic investment / business   |                      | 2290               |
| 4       | For Renovation of premises  | 195                  | 195                |
|         | <b>Total</b>  | <b>3,685</b>         | <b>3,685</b>       |



- \* By way of acquisition of 100% equity shareholding of M/s. Lyold Infrastructure Pvt Ltd
- 6 On approval of the Board of Directors following nature of transactions / activities were carried out  
 b) Purple India Holding Limited has acquired 100% of the shareholding in Destimoney Distribution Advisory Services Pvt Ltd for a consideration of Rs. 400 lacs, Purple India Holding Limited has acquired 100% of the shareholding in Destimoney Commodity Pvt Ltd for a consideration of Rs. 525 lacs. Purple India Holding Limited has signed a Share Purchase Agreement to purchase majority equity shares of Destimoney Security Private Limited, Sarjan Securities Pvt Ltd., subject to regulatory approvals. These companies together with their subsidiaries are in the business of stock broking, commodity broking, wealth management, third party financial product sales and a Non-Banking Financial Company. The approvals from regulators are still pending. The total investment for the said transactions, will be approximately Rs. 2,600 lacs. The Company has paid advance of Rs. 2,200 lacs to Purple India Holding Limited for onward investments in / acquisitions of the aforesaid companies.
- 7 The Company has received order on 23rd March, 2017 from Service Tax Department in SCN No. Pt. Comm/ST/IA/1590/2015-16 dated 23.10.2015 confirming the demand of inadmissible Cenvat Credit of Rs. 163.34 lacs, recovery of interest at applicable rate on the amount of demand confirm under Rule 14 of CCR 2004 and impose the penalty of Rs. 163.34 lacs under Rule 15(3) CCR 2004 and in Centralised SCN No 123/Addl Comm/ST/1/2015-16 confirming the demand of inadmissible Cenvat Credit of Rs. 8.58 lacs, recovery of interest at applicable rate on the amount of demand confirm under Rule 14 of CCR 2004 and impose the penalty of Rs. 0.80 lacs under Rule 15(1) CCR 2004. As per the legal advise received by the Company, the Company has good case and no provision is required for Cenvat Credit interest and penalty on avallment of Cenvat Credit on the basis of invoices of Fincare Financial and Consultancy Services Private Limited and Preciso Consulting & Engineering Private Limited. The Company has paid Rs. 86.26 lacs under protest and is disclosed as advance Service Tax under the head "Long Term Loans and Advances".
- 8 The Company had filed the Consent application on 27th October, 2016 in respect of enquiry proceedings initiated by Securities and Exchange Board of India (SEBI) vide Show Cause Notice (SCN) dated 7th July, 2014 and 27th June, 2016 and paid Rs. 18.80 lakhs on 26th November, 2016 as consent fees / settlement charges under Regulation 20(1) of SEBI (Intermediaries) Regulations, 2008. The said payment of settlement charges of Rs. 18.80 lakhs has been shown under "Exceptional Items". SEBI has passed the settlement order dated 9th February, 2017 and settled the alleged violations and disposed off the said enquiry proceedings initiated vide aforesaid SCNs.
- 9 The Company had received intimation from its step down subsidiary M/s Goodyield Farming Limited in respect of the Income Tax demand of Rs. 934 lacs for the A Y 2013-14 and the appeal order had received and demand is NIL.

Place: Mumbai  
 Date: 30th May, 2017



For and On Behalf of the Board of Directors  
 Onlife Capital Advisors Limited

*T.K.P. Naig*  
 T.K.P. Naig,  
 Executive Chairman  
 DIN No. 00716975



ONELIFE CAPITAL ADVISORS LIMITED

[Figures in Rs. lakhs unless stated otherwise]

Audited Statement of Assets and Liabilities

|          | PARTICULARS                                      | STANDALONE<br>YEAR ENDED |                         | CONSOLIDATED<br>YEAR ENDED |                         |
|----------|--|--------------------------|-------------------------|----------------------------|-------------------------|
|          |  | 31.03.2017<br>(Audited)  | 31.03.2016<br>(Audited) | 31.03.2017<br>(Audited)    | 31.03.2016<br>(Audited) |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>                    |                          |                         |                            |                         |
| <b>1</b> | <b>Shareholders' funds</b>                       |                          |                         |                            |                         |
|          | (a) Share capital                                | 1,336.00                 | 1,336.00                | 1,336.00                   | 1,336.00                |
|          | (b) Reserves and surplus                         | 3,217.98                 | 3,467.29                | 8,618.68                   | 5,285.03                |
|          | (c) Money received against share warrants        | -                        | -                       | -                          | -                       |
|          | <b>Sub-total - Shareholders' funds</b>           | <b>4,553.98</b>          | <b>4,803.29</b>         | <b>9,954.68</b>            | <b>6,621.03</b>         |
| <b>2</b> | <b>Share application money pending allotment</b> | -                        | -                       | -                          | -                       |
| <b>3</b> | <b>Minority Interest</b>                         | -                        | -                       | -                          | 4,277.28                |
| <b>4</b> | <b>Non-current liabilities</b>                   |                          |                         |                            |                         |
|          | (a) Long-term borrowings                         | 29.11                    | 38.99                   | 29.11                      | 38.99                   |
|          | (b) Deferred tax liabilities (net)               | -                        | -                       | -                          | -                       |
|          | (c) Other long-term liabilities                  | -                        | -                       | -                          | -                       |
|          | (d) Long-term provisions                         | 2.43                     | 3.05                    | 8.89                       | 3.05                    |
|          | <b>Sub-total - Non-current liabilities</b>       | <b>31.54</b>             | <b>42.04</b>            | <b>38.00</b>               | <b>42.04</b>            |
| <b>5</b> | <b>Current liabilities</b>                       |                          |                         |                            |                         |
|          | (a) Short-term borrowings                        | 54.50                    | -                       | 493.81                     | 277.00                  |
|          | (b) Trade payables                               | -                        | -                       | 274.66                     | 0.01                    |
|          | (c) Other current liabilities                    | 26.29                    | 59.00                   | 906.22                     | 80.85                   |
|          | (d) Short-term provisions                        | 2.23                     | 4.13                    | 3.97                       | 5.08                    |
|          | <b>Sub-total - Current liabilities</b>           | <b>83.02</b>             | <b>63.13</b>            | <b>1,678.66</b>            | <b>362.94</b>           |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>4,668.54</b>          | <b>4,908.46</b>         | <b>11,671.34</b>           | <b>11,303.29</b>        |
| <b>B</b> | <b>ASSETS</b>                                    |                          |                         |                            |                         |
| <b>1</b> | <b>Non-current assets</b>                        |                          |                         |                            |                         |
|          | (a) Fixed assets                                 |                          |                         |                            |                         |
|          | Tangible Assest                                  | 226.37                   | 394.58                  | 1,472.10                   | 1642.27                 |
|          | Intangible Assest                                | -                        | -                       | -                          | -                       |
|          | Capital Work in Progress                         | -                        | -                       | -                          | -                       |
|          | (b) Non-current investments                      | 1,670.61                 | 1,342.06                | 845.17                     | 275.02                  |
|          | (c) Deferred tax assets (net)                    | -                        | -                       | 2.14                       | -                       |
|          | (d) Long-term loans and advances                 | 2,509.48                 | 2,500.79                | 1,461.09                   | 2,126.77                |
|          | (e) Other non-current assets                     | -                        | -                       | 24.90                      | -                       |
|          | <b>Sub-total - Non-current assets</b>            | <b>4,406.46</b>          | <b>4,237.43</b>         | <b>3,805.40</b>            | <b>4,044.06</b>         |
| <b>2</b> | <b>Current assets</b>                            |                          |                         |                            |                         |
|          | (a) Current investments                          | -                        | -                       | -                          | -                       |
|          | (b) Inventories                                  | -                        | -                       | -                          | -                       |
|          | (c) Trade receivables                            | -                        | -                       | 8.79                       | 2.21                    |
|          | (d) Cash and Bank Balances                       | 12.50                    | 22.84                   | 274.28                     | 86.90                   |
|          | (e) Short-term loans and advances                | 214.00                   | 638.05                  | 7,532.55                   | 7,124.29                |
|          | (f) Other current assets                         | 35.58                    | 10.14                   | 50.32                      | 45.84                   |
|          | <b>Sub-total - Current assets</b>                | <b>262.08</b>            | <b>671.03</b>           | <b>7,865.94</b>            | <b>7,259.23</b>         |
|          | <b>TOTAL - ASSETS</b>                            | <b>4,668.54</b>          | <b>4,908.46</b>         | <b>11,671.34</b>           | <b>11,303.29</b>        |



Place: Mumbai  
Date: 30th May, 2017

For and On Behalf of the Board of Directors  
Onelife Capital Advisors Limited

*T.K.P Naig*

T.K.P Naig  
Executive Chairman  
DIN No. 00716975



ONELIFE CAPITAL ADVISORS LIMITED

[Figures in Rs. Lakhs unless stated otherwise]

Segment wise Revenue, Results and Capital Employed for the Year Ended 31st March, 2017

| Sr. No.  | Particulars   | Consolidated    |                  |
|----------|---|-----------------|------------------|
|          |   | Year ended      | Year ended       |
|          |   | 31.03.2017      | 31.03.2016       |
| <b>1</b> | <b>Segment Revenue</b>  |                 |                  |
|          | a) Advisory Services  | 288.94          | 34.27            |
|          | b) Gas and Energy   | 2.75            | 1.05             |
|          | c) Agriculture  | -               | -                |
|          | d) Broking  | 371.26          | -                |
|          | <b>Total</b>  | <b>662.95</b>   | <b>35.32</b>     |
|          | Less: - Inter Segment Revenue                                   | -               | -                |
|          | <b>Net Sales / Income from Operations</b>                       | <b>662.95</b>   | <b>35.32</b>     |
| <b>2</b> | <b>Segment Results</b>  |                 |                  |
|          | <b>Profit /(Loss) before Tax and interest from each segment</b> |                 |                  |
|          | a) Advisory Services  | (191.12)        | (89.14)          |
|          | b) Gas and Energy   | (2.20)          | (3.45)           |
|          | c) Agriculture  | -               | (8.66)           |
|          | d) Broking  | 5.03            | -                |
|          | <b>Total</b>  | <b>(188.29)</b> | <b>(101.26)</b>  |
|          | Less : Interest expenses  | 8.21            | 14.24            |
|          | Less : Unallocable expenditure net of Un-allocable income       | 207.01          | 512.94           |
|          | <b>Total Profit Before Tax</b>                                  | <b>(403.51)</b> | <b>(628.44)</b>  |
| <b>3</b> | <b>Capital Employed</b>   |                 |                  |
|          | <b>(Segment Assets - Segment Liabilities)</b>                   |                 |                  |
|          | a) Advisory Services  | 401.32          | 599.00           |
|          | b) Gas and Energy   | -               | -                |
|          | c) Agriculture  | -               | 1,252.61         |
|          | d) Broking  | 228.17          | -                |
|          | Unalloated  | 9,325.18        | 9,046.70         |
|          | <b>Total</b>  | <b>9,954.67</b> | <b>10,898.31</b> |



Place: Mumbai  
Date: 30th May, 2017

For and On Behalf of the Board of Directors  
Onelife Capital Advisors Limited

*T.K.P Naig*

T.K.P Naig  
Executive Chairman  
DIN No. 00716975



# ONELIFE CAPITAL ADVISORS LIMITED

CIN: L74140MH2007PLC173660

Regd Off: 307, Raut Lane, Opp. ISKCON Vile Parle (w) Mumbai -400049

Tel no.: 022-26210036; Fax: 022-26210037 Email id:cs@onelifecapital.in; Web: [www.onelifecapital.in](http://www.onelifecapital.in)

30<sup>th</sup> May, 2017

To

**BSE Limited**

Department of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street, Fort,

Mumbai- 400 001

**National Stock Exchange of India Ltd**

Exchange Plaza

Bandra-Kurla Complex

Bandra, Mumbai- 400 051

Dear Sir/Madam,

**Scrip Code: 533632**

**Symbol: ONELIFECAP**

**Subject: Declaration for Unmodified Opinion:**

This is to declare that the Statutory Auditor of the Company i.e M/s. Khandelwal Jain & Co. Chartered Accountants have issued Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Result of the Company for the quarter and year ended 31<sup>st</sup> March, 2017.

This declaration is issued in compliance of Regulation 33 (3) (d) of the SEBI (LODR) Regulation 2015 as amended vide its circulation no.CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016.

Kindly take the same on your record.

Thanking You,

Yours truly,

**For Onelife Capital Advisors Limited**



**T.K.P Naig**  
Executive Chairman

