



SHEETAL DEVAL MEHTA

CHARTERED ACCOUNTANT

INDEPENDENT AUDITOR'S REPORT

To the Members of DESTIMONEY DISTRIBUTION AND SERVICES PRIVATE LIMITED

Report on the Financial Statements

I was engaged to audit the accompanying financial statements of DESTIMONEY DISTRIBUTION AND SERVICES PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating for ensuring accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



I conducted audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Opinion

In my opinion and to the best of information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, I give in the Annexure 1 a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, I report that:
 - (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
 - (b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;



- (C) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to my separate report in Annexure 2; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Sheetal D Mehta
Chartered Accountants
ICAI Firm Registration Number: 120805

Sheetal D. Mehta

Sheetal D Mehta
Proprietor
Membership Number: 120805
Place: Mumbai
Date: 25th May, 2016



Annexure 1 referred to in paragraph 1 under the heading Report on other legal and regulatory requirements of my Report of even date
Re: DESTIMONEY DISTRIBUTION AND SERVICES PRIVATE LIMITED

- (i) The Company does not have any fixed assets, therefore clause 3(i)(a) and 3(i)(b) of Order are not applicable to the Company and hence not commented upon.
- (ii) The Company does not carry any inventory and accordingly, clauses 3(ii)(a) to 3(ii)(c) of the Order are not applicable to the Company and hence not commented upon.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clause 3(iii)(a) to (b) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In my Opinion and according to the information and explanations given to us, there are no loans, investments, guarantees, and securities granted in respect of which provisions of section 185 and section 186 of the Act, are applicable. Therefore Paragraph 3(iv) is not applicable to the Company.
- (v) The Company has not accepted any deposits during the year from the public to which the directives issued by Reserve Bank of India and the provisions of section 73 to 76 and any other relevant provisions of the Act and the rules framed thereunder apply.
- (vi) As per the information and explanations given to us, in respect of the class of industry the Company falls under, the maintenance of cost records has not been prescribed by the Central Government under section 148(1) of the Companies Act, 2013. Therefore, paragraph 3 (vi) of the Order is not applicable to the Company.
- (vii) (a) Undisputed statutory dues including, income-tax, service tax, cess and other material statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of income-tax, service tax, cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable. The



provisions relating to employees' state insurance, provident fund, sales tax, wealth tax, duty of customs, duty of excise and value added tax are not applicable to the Company.

(b) According to the information and explanations given to us, there are no dues of income tax, service tax and cess which have not been deposited on account of any dispute. The provisions relating to sales tax, wealth tax, duty of customs, duty of excise and value added tax are not applicable to the Company.

(viii) Based on explanation and information given to us and examination of books and records, the Company does not have any borrowings from financial Institution, banks or debenture holders, therefore clause 3 (viii) is not applicable to the Company and hence not commented upon.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loan during the period. Therefore, paragraph 3(ix) of the Order is not applicable to the Company.

(x) During the course of examination of books and records of the Company, carried out in accordance with generally accepted auditing practices in India and according to the information and explanation given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of my audit.

(xi) According to the information and explanations given and based on the examination of the records of the Company, the Company has not paid/provided for managerial remuneration. Therefore, paragraph 3(xi) of the Order is not applicable to the Company.

(xii) In my opinion and according to the information and explanations given, the Company is not a nidhi company. Therefore, paragraph 3(xii) of the Order is not applicable to the Company.

(xiii) According to the information and explanations given to us and based on the examination of the records of the Company, transaction with related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



(xiv) According to the information and explanations given and based on the examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Therefore, paragraph 3(iv) of the Order is not applicable to the Company.

(xv) According to the information and explanations given to us and based on the examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Therefore, paragraph 3(xv) of the Order is not applicable to the Company.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Sheetal D Mehta
Chartered Accountants
ICAI Firm Registration Number: 120805

Sheetal D. Mehta

Sheetal D Mehta
Proprietor
Membership Number: 120805
Place: Mumbai
Date: 25th May, 2016



Annexure 2 referred to in paragraph 2(f) under the heading Report on other legal and regulatory requirements of my Report of even date
Re: DESTIMONEY DISTRIBUTION AND SERVICES PRIVATE LIMITED

Independent Auditors' report to the members of **Destimoney Distribution and Service Private Limited** ("the company") on the Internal Financial Controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 (the Act).

I have audited the internal financial controls over financial reporting of the company as of 31 March, 2016 in conjunction with my audit of the financial statements of the company for the year ended on that date

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining Internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accounts of India (ICAI).

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

Auditors' Responsibility

My responsibility is to express an opinion on the company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal financial controls over financial reporting (the "Guidance Note") and the standards on Auditing, Issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an Audit of Internal Financial Controls and, both issued by the Institute of Chartered Accounts of India (ICAI). Those standards are the guidance note requires that I comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether Internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidences about the adequacy of the internal financial controls over financial reporting and their



operating effectiveness. My audit of Internal financial controls over financial reporting included obtaining an understanding of Internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the company's of internal financial controls over financial reporting

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedure may deteriorate.



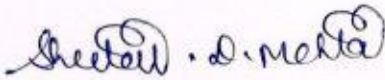
Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2016, based on the internal control over financial reporting criteria established by company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Sheetal D Mehta

Chartered Accountants

ICAI Firm Registration Number: 120805



Sheetal D Mehta

Proprietor

Membership Number: 120805

Place: Mumbai

Date: 25th May, 2016



DESTIMONEY DISTRIBUTION AND ADVISORY SERVICES PRIVATE LIMITED

Note 1 (A)

Company Information

The Company was incorporated on 11th April 2011. Its primary business is to carry on business of advisory services, distribution of financial product and other related ancillary services.

Note 1 (B)

Significant Accounting Policies

i. Basis of preparation of financial statements

The financial statements are prepared on the accrual basis under historical cost convention in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and Accounting Standards issued by the Institute of Chartered Accountants of India as referred in section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014.

ii. Use of Estimates

The preparation of financial statements requires the management of the company to make estimates & assumptions that affect the reported balances of revenue, expenses, assets & liabilities and disclosures relating to the contingent liabilities & contingent assets as at the end of the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation. Actual results can differ from estimates and assumptions made. Any revision to an accounting estimate is recognised prospectively in the year of revision.

iii. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

- a) Income from Advisory fees is recognized as per terms of the agreement.
- b) Interest income is accounted on accrual basis.

iv. Transactions in foreign currency

Transactions in foreign currency are accounted for at the rates prevailing on the date of the transaction. Exchange differences, if any arising out of the transactions settled during the year are charged to the Statement of Profit & Loss. Foreign currency assets and liabilities at the balance sheet date are translated at the year-end closing rates. The resultant exchange gain or loss is reflected in the Statement of Profit & Loss.

v. Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale. All other borrowing costs are charged to revenue.



DESTIMONEY DISTRIBUTION AND ADVISORY SERVICES PRIVATE LIMITED

vi. Provision for Taxation

Tax expense comprises of current and deferred tax.

(a) Current Tax:

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

(b) Deferred Tax:

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the Balance Sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is reasonable certainty that these would be realized in future.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. Provisions for current tax liability are made in accordance with the provisions of Income Tax Act, 1961.

Deferred tax assets are recognized only if there is a reasonable certainty that they will be realized in future. Deferred tax assets in respect of unabsorbed depreciation and carry forward losses are recognized only to the extent that it is virtually certain that they will be realized. Deferred tax assets are reviewed for appropriateness of their carrying values at each balance sheet date. Deferred tax assets and liabilities are measured using the tax rates that have been enacted or substantively enacted by the balance sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the profit and loss account in the period of change.

(c) Minimum Alternate Tax (MAT)

In case the Company is liable to pay income tax u/s 115JB of Income Tax Act, 1961 (i.e. MAT), the amount of tax paid in excess of normal income tax is recognised as an asset (MAT Credit Entitlement) only if there is convincing evidence for realisation of such asset during the specified period. MAT credit entitlement is reviewed at each Balance Sheet date.

vii. Retirement Benefits

Since the Company has no employee currently, the retirement benefits have not been provided.

viii. Provisions and Contingent Liabilities

Provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of



DESTIMONEY DISTRIBUTION AND ADVISORY SERVICES PRIVATE LIMITED

resources is remote, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed.

ix. Earnings Per Share

The Company reports basic and diluted earnings per share in accordance with AS – 20 “Earnings Per Share”. Basic earnings per share are computed by dividing the net profit or loss for the period by the weighted average number of Equity Shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit or loss for the period by weighted average number of Equity Shares outstanding during the period as adjusted for the effects of all dilutive potential equity shares.



DESTIMONEY DISTRIBUTION AND ADVISORY SERVICES PRIVATE LIMITED

Balance Sheet as at 31st March 2016		Amount (in ₹)	
Particulars	Note No	As at	As at
		31st March, 2016	31st March, 2015
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	24,000,000	24,000,000
(b) Reserves and Surplus	3	(15,781,145)	(15,246,118)
		8,218,855	8,753,882
(2) Current Liabilities			
(a) Short Term borrowings	4	-	25,008,692
(b) Trade payables	5	710	627
(c) Other Current Liabilities	6	-	1,134,322
(d) Short-term provisions	7	30,000	-
TOTAL		8,249,565	34,897,523
APPLICATION OF FUNDS			
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(b) Other non-current assets	8	952,206	1,103,887
(2) Current assets			
(a) Trade Receivables	9	45,000	-
(b) Cash and Bank Balances	10	330,569	424,808
(c) Short-term loans and advances	11	6,921,790	33,368,828
TOTAL		8,249,565	34,897,523
Significant Accounting Policies and Notes on Financial Statements are intergal part of the Finacial Statement	1 to 23		

As per our attached report of even date

For Sheetal D Mehta
Chartered Accountants
Registration No. 120805

Sheetal Mehta
Proprietor
Membership No. 120805



For Destimoney Distribution and Advisory Services Private Limited

Sanjay Nayak
Sanjay Nayak
Director
Din No 06763675

Munmun J Halder
Munmun J Halder
Director
Din No 07332490

Place: Mumbai
Date: 25th May 2016



DESTIMONEY DISTRIBUTION AND ADVISORY SERVICES PRIVATE LIMITED

Profit & Loss for the Year ended 31st March 2016

Amount (in ₹)

Particulars	Note No	For the year ended	For the year ended
		31st Mar, 2016	31st Mar, 2015
		₹	₹
Revenue from Operations	12	3,114,347	12,151,905
Other Income	13	494,879	4,512,780
Total Revenue (A)		3,609,226	16,664,685
Expenses:			
Employee Benefit Expenses	14	111	91,747
Financial Cost		-	-
Depreciation and Amortization Expense	15	4,144,142	32,858,712
Administration and Other Expenses		-	-
Total Expenses (B)		4,144,253	32,950,459
Profit/(Loss) before Tax (A-B)		(535,027)	(16,285,774)
Tax expense:			
Current Tax		-	-
Profit/(Loss) after Tax		(535,027)	(16,285,774)
Earning per equity share:			
(1) Basic		(0.22)	(6.79)
(2) Diluted		(0.22)	(6.79)
Significant Accounting Policies and Notes on Financial Statements are intergal part of the Financial Statement	1 to 23		

As per our attached report of even date

For Sheetal D Mehta
Chartered Accountants
Registration No. 120805

Sheetal D. Mehta

Sheetal Mehta
Proprietor
Membership No. 120805



For Destimoney Distribution and Advisory Services Private Limited

Sanjay Nayak

Sanjay Nayak
Director
Din No 06763675

Munmun J Halder

Munmun J Halder
Director
Din No 07332490

Place: Mumbai
Date: 25th May 2016



DESTIMONEY DISTRIBUTION AND ADVISORY SERVICES PRIVATE LIMITED

Cash Flow Statement for the period ended March 31, 2016

Amount (in ₹)

Particulars	For the year ended	For the year ended
	31st March, 2016	31st March, 2015
	₹	₹
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax	(535,027)	(16,285,774)
Adjustments for:		
Interest Income	(413,776)	(4,494,165)
Dividend Income	(26,037)	-
Interest Expenses	111	91,747
Operating profit before working capital changes	(974,729)	(20,688,192)
Adjustment for		
(Increase)/Decrease in Short-term loans and advances	26,447,038	(668,423)
(Increase)/Decrease in Trade Receivables	(45,000)	1,011,240
(Increase)/Decrease in Non Current Assets	151,681	(126,152)
Increase / (Decrease) in Trade Payables	83	(803,229)
Increase / (Decrease) in Other Current Liabilities	(1,134,322)	164,834
Increase / (Decrease) in Short-term Provisions	30,000	(18,000)
CASH GENERATED FROM OPERATIONS	24,474,751	(21,127,922)
Taxes Paid	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	24,474,751	(21,127,922)
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest Received	413,776	4,494,165
Dividend Income	26,037	-
NET CASH FROM INVESTING ACTIVITIES (B)	439,813	4,494,165
CASH FLOW FROM FINANCING ACTIVITIES:		
Short Term Borrowings- Net	(25,008,692)	16,296,661
Interest Expenses	(111)	(91,747)
NET CASH FROM FINANCING ACTIVITIES (C)	(25,008,803)	16,204,914
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(94,239)	(428,843)
Opening Balance of Cash and Cash Equivalents	424,808	853,651
Closing Balance of Cash and Cash Equivalents	330,569	424,808
Components of Cash & Cash Equivalents (Refer Note No.10)		
Cash in Hand	-	-
With Scheduled Banks in Current Accounts	330,569	424,808
Total	330,569	424,808

As per our report of even date annexed

For Sheetal D Mehta
Chartered Accountants
Registration No. 120805

Sheetal Mehta
Proprietor
Membership No. 120805



For Destimoney Distribution and Advisory
Services Private Limited

Sanjay Nayak

Sanjay Nayak
Director
Din No 06763675

Munmun J Halder

Munmun J Halder
Director
Din No 07332490

Place: Mumbai
Date: 25th May 2016



DESTIMONEY DISTRIBUTION AND ADVISORY SERVICES PRIVATE LIMITED

Notes forming part of the Balance Sheet
As at 31st March 2016

Particulars	Amount (in ₹)	
	As at 31st Mar. 2016	As at 31st Mar. 2015
Note 2		
Share Capital		
Authorised Share Capital		
2,500,000 (PY 2,500,000) Equity Share of ₹ 10/- each	25,000,000	25,000,000
Total	25,000,000	25,000,000
Issued, Subscribed & Paid Up		
2,400,000 (PY 2,400,000) fully paid-up Equity Shares of ₹ 10/- each	24,000,000	24,000,000
Total	24,000,000	24,000,000

a Reconciliation of the Equity Shares outstanding at the beginning and at the end of the Reporting period

	As at 31st Mar. 2016		31st March 2015	
	No. of Shares	₹	No. of Shares	₹
At the beginning of the year	2,400,000	24,000,000	2,400,000	24,000,000
Issued during the year	-	-	-	-
Outstanding at the end of the year	2,400,000	24,000,000	2,400,000	24,000,000

b Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c The details of Shareholder holding more than 5% shares:

Name of Shareholder	As at 31st Mar. 2016		31st March 2015	
	No. of Shares	% holding	No. of Shares	% holding
Purple India holding Limited	2,399,980	99.9992	-	-
Destimoney Securities Private Limited	-	-	2,399,980	99.9992

Note 3

Reserves and Surplus

Statement of Profit and Loss			
Opening Balance	(15,246,118)		1,039,656
Profit for the year	(535,027)		(16,285,774)
Total	(15,781,145)		(15,246,118)



DESTIMONEY DISTRIBUTION AND ADVISORY SERVICES PRIVATE LIMITED

Notes forming part of the Balance Sheet
As at 31st March 2016

Amount (in ₹)

Particulars	As at 31st Mar, 2016 ₹	As at 31st Mar, 2015 ₹
Note 4		
Short Term borrowings		
Unsecured Loan		
Payable to Group Companies	-	25,008,692
Sarsan Securities Private Limited	-	-
Total	-	25,008,692
Note 5		
Trades Payable		
Total outstanding dues of micro enterprises and small enterprises*	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	710	627
Total	710	627
*The identification of vendors as a "Supplier" under Micro, Small and Medium Enterprises Development Act, 2006 has been done on the basis of information to the extent provided by the vendors to the company. This has been relied upon by the auditors. There is no undisputed amount overdue as on March 31, 2016 to Micro, Small and Medium Enterprises on account of principal or interest.		
Note 6		
Other Current Liabilities		
Payable on account of Statutory Dues	-	1,048,274
Provision for Expenses	-	86,048
Total	-	1,134,322
Note 7		
Short Term Provisions		
Audit Fees Payable	30,000	-
Total	30,000	-
Note 8		
Other Non-Current Assets		
TDS Receivable (Net of Provision of ₹ 505,781 (PY ₹ 505,781))	952,206	1,103,887
Total	952,206	1,103,887
Note 9		
Trade Receivables		
Trade receivables outstanding for a period exceeding six months from the date they were due for payment	45,000	-
a) Unsecured, Considered Good	-	-
b) Unsecured Considered Doubtful	45,000	-
Sub total	45,000	-
Other trade receivable	-	-
Unsecured, Considered Good	-	-
Less: Provision for bad and doubtful debts	-	-
Sub total	-	-
Total	45,000	-
Note 10		
Cash and Bank Balances		
Cash on Hand	-	-
Balances with Banks	330,569	424,808
Current Accounts	-	-
Total	330,569	424,808
Note 11		
Short term loans and advances		
Unsecured, Considered Good :		
To related parties		
Destimoney Securities Private Limited	2,916,756	4,422,638
To other parties		
Others	162,500	22,600,000
Cenvat Credit	3,842,534	3,730,327
Interest Accrued but not due	-	2,615,863
Total	6,921,790	33,368,828



DESTIMONEY DISTRIBUTION AND ADVISORY SERVICES PRIVATE LIMITED

Notes forming part of the Profit and Loss Account

Amount (in ₹)

Particulars	For the year ended	For the year ended
	31st Mar, 2016	31st Mar, 2015
	₹	₹
Note 12		
<u>Revenue from Operations</u>		
Income from Advisory Services	3,114,347	2,397,808
Income from Jeevan Dhan	-	9,754,097
Total	3,114,347	12,151,905
Note 13		
<u>Other Income</u>		
Interest Income	413,776	4,494,165
Dividend Income	26,037	
Miscellaneous Income	55,066	18,615
Total	494,879	4,512,780
Note 14		
<u>Financial Cost</u>		
Interest on Loan	-	13,199
Interest others	111	78,548
Total	111	91,747
Note 15		
<u>Administration and Other Expenses</u>		
Legal and Professional Charges	203,184	5,600
Printing and Stationery	185,094	210,000
Telephone, fax and postage	269,716	2,760,122
Brokerage on Premises	125,000	-
Rent	2,622,199	9,407,560
Electricity charges	274,821	1,853,439
Cost of Sales- Jeevan Dhan	102,350	13,783,115
Audit Fees	30,000	30,000
Marketing Expenses	-	2,934,525
Housekeeping Charges	62,915	469,699
Misc Expenses	268,863	1,404,652
Total	4,144,142	32,858,712



DESTIMONEY DISTRIBUTION AND ADVISORY SERVICES PRIVATE LIMITED

Notes to Accounts

16. Capital Commitment

Estimated amount of contract remaining to be executed on capital amount not provided for amounting to ₹ Nil (Previous Year ₹ Nil).

17. Payment to Auditors

(Figures in ₹)

Particulars	2015-2016	2014-2015
As Auditors		
Statutory Audit	30,000	30,000
Total	30,000	30,000

18. Contingent Liabilities

The Company does not have a contingent liability which is not provided in the books of accounts.

19. Related Party Disclosures:

a) Related Parties:

- i). Holding Company: Destimoney Securities Private Limited (till 28 September 2015)
Purple India Holding Ltd. (from 29 September 2015)
- ii). Key Management Personnel: Mr. Sanjay Nayak
Mr. Munmun J Halder
- iii). Fellow Subsidiary Company : Sarsan Securities Private Limited
with whom transaction take place.

b) Transactions with Related Parties are:

(Figures in ₹)

Nature of Transaction	Holding Company	Fellow Subsidiary Company	Total
Loans Given			
Destimoney Securities Private Limited	9,000,000 (22,600,000)	- (-)	9,000,000 (22,600,000)
Total	9,000,000 (22,600,000)	- (-)	9,000,000 (22,600,000)
Loan Repayment Received			
Destimoney Securities Private Limited	8,915,000 (4,200,000)	- (-)	8,915,000 (4,200,000)
Total	8,915,000 (4,200,000)	- (-)	8,915,000 (4,200,000)
Loans Taken			
Destimoney Securities Private Limited	- (500,000)	- (-)	- (500,000)



DESTIMONEY DISTRIBUTION AND ADVISORY SERVICES PRIVATE LIMITED

Sarsan Securities Private Limited	- (-)	- (25,000,000)	- (25,000,000)
Total	- (500,000)	- (25,000,000)	- (25,500,000)
Loans Repaid			
Destimoney Securities Private Limited	- (500,000)	25,000,000 (-)	25,000,000 (500,000)
Total	- (500,000)	25,000,000 (-)	25,000,000 (500,000)
Interest Income			
Destimoney Securities Private Limited	413,776 (1,557,390)	- (-)	413,776 (1,557,390)
Total	413,776 (1,557,390)	- (-)	413,776 (1,557,390)
Interest Expense			
Destimoney Securities Private Limited	- (3,541)	- -	- (3,541)
Sarsan Securities Private Limited	- -	- (9,658)	- (9,658)
Total	- (3,541)	- (9,658)	- (13,199)
Reimbursement for Expenses Payable			
Destimoney Securities Private Limited	1,590,882 (29,108,315)	- (-)	1,590,882 (29,108,315)
Total	1,590,882 (29,108,315)	- (-)	1,590,882 (29,108,315)

(Figures in bracket) – indicate previous years' figures

c) Balance receivable from related parties as at 31st March, 2016:

(Figures in ₹)

Name of the Company	2015-16	2014-15
Destimoney Securities Private. Limited	2,916,756	4,422,638
Total	2,916,756	4,422,638

d) Balance payable to related parties as at 31st March, 2016:

(Figures in ₹)

Name of the Company	2015-16	2014-15
Sarsan Securities Private Limited	-	25,008,692
Total		25,008,692



DESTIMONEY DISTRIBUTION AND ADVISORY SERVICES PRIVATE LIMITED

20. Earning per Share computed in accordance with Accounting Standard – 20:

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
Net Profit After Tax (₹)	(535,027)	(16,285,774)
Net Profit available for distribution to Equity Shareholders (₹)	(535,027)	(16,285,774)
Weighted Average number of Equity Shares	2,400,000	2,400,000
Face Value per share (₹)	10	10
Basic/Diluted Earning Per Share (₹)	(0.22)	(6.79)

21. The Company is engaged in single segment as defined in Accounting Standard – 17, hence Segment Reporting is not applicable to the Company.
22. The Company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act have not been given.
23. Previous year figures are reclassified wherever necessary to confirm to current presentation.

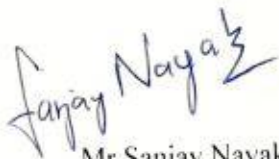
For Sheetal Mehta
Chartered Accountants
ICAI Firm Registration No. 120805

For and on behalf of
Destimoney Distribution and Advisory Services
Private Limited


Sheetal D Mehta
Proprietor
Membership No. 120805



Place: Mumbai
Date: 25th May 2016


Mr. Sanjay Nayak
Director
Din No 06763675


Mr. Munmun J Halder
Director
Din No 07332490

