

DIRECTORS REPORT

Your Directors have pleasure in presenting the Annual Report of your Company together with the Audited Accounts drawn for the year ended March 31, 2013.

Financial Performance

Particulars	Period Ended March 31, 2013 (Amount Rs.)
Income	3,65,30,454
Total Expenditure	2,44,07,808
Profit Before Tax	1,21,22,646
Less: Provision for Tax	Nil
Profit/(Loss) for the year	1,21,22,646

Deposits

The Company has not accepted any deposits from public during the year under review.

Dividend

Your Directors feel that it is prudent to plough back the profits for future growth of the Company and do not recommend any dividend for the year ended 31st March, 2013.

Subsidiary

On 01st November, 2012 Goodyield Farming Limited (GFL) became a subsidiary Company of Onelife Gas Energy & Infrastructure Limited (OGEIL) on account of bonus shares issued by OGEIL to the minority shareholders.

Good Yield Farming is a holding Company of Good Yield Fertilisers and Pesticides Private Limited (GFPPL) having main object as agriculture and related activities.

In accordance with the provisions of Section 212 of the Companies Act, 1956, the Accounts and other information of the subsidiaries along with the Accounts of the Company has been annexed to the Accounts of the Company.

Directors

Mr. Hemant Kapase, Mr. Pandoo Naig, Mr. T.S Raghavan and Mr. Kunal Chudgar are the current Directors of the Company.

Mr. Gautam Deshpande has resigned from the Directorship of the Company w.e.f 05th December, 2012. The Board places on record its gratitude for the services rendered by him during his tenure as member of the Board.

During the year, Mr. T.S Raghavan was inducted as Additional independent director of the Company w.e.f. 04th January, 2013 under section 260 of the Companies Act, 1956 and subject to the Articles of Association of the Company to hold office upto the ensuing Annual General Meeting of the Company.

During the year, Mr. Pandoo Naig was inducted as Additional independent director of the Company w.e.f. 05th November, 2012 under section 260 of the Companies Act, 1956 and subject to the Articles of Association of the Company to hold office upto the ensuing Annual General Meeting of the Company.

The Company has received notice under section 257 proposing the candidature of Mr. Pandoo Naig and Mr. T.S Raghavan as Directors at the forthcoming Annual General Meeting of the Company.

In terms of the Articles of Association of the Company, Mr. Kunal Chudgar will retire by rotation at the ensuing Annual General Meeting and being eligible offer himself for re-appointment in terms of the provisions of the Articles of Association of the Company.

Company Secretary

Ms. Sarita Limbasiya who was appointed as Company Secretary of the Company with effect from 01st September, 2011 had resigned and her resignation was accepted with effect from 30th September, 2012.

Directors Responsibility Statement

The Board of Directors hereby confirm having:

- i. Followed in the preparation of the Annual Accounts, the applicable accounting standards along with the proper explanation relating to material departures;
- ii. Selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- iii. Taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. Prepared the Annual Accounts on a going concern basis.

Auditors

M/s K.P Joshi & Co., the Company's Auditors will retire at the conclusion of the ensuing Annual General Meeting and being eligible for re-appointment, offer themselves for re-appointment. The Company has received a certificate from the

auditors to the effect that their re-appointment if made, would be in accordance with the provisions of Section 224 (1B) of the Companies Act, 1956.

Auditors Report

With reference to the comments made by the Auditors in their report, the Directors wish to state that the relevant notes forming part of the Company's Accounts are self explanatory and hence do not require any further explanation.

Particulars of Employees

None of the employees/directors are drawing remuneration in excess of Rs 60 lakhs per annum or Rs 5 lakhs per month and therefore the particulars of employees as required by section 217 (2A) of Companies Act, 1956 and Companies (Particulars of Employees) Rules are not required to be attached.

Conservation of Energy, Technology Absorption

Your Company is not engaged in any manufacturing or processing activity, as such particulars required to be given in terms of Section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, regarding conservation of energy and technology absorption are not applicable.

Foreign Exchange Earnings and Outgo

Total foreign exchange earnings and outgo during the year.

FOB Value of Exports : NIL

CIF Value of Imports : NIL

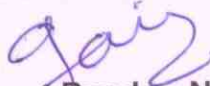
Expenditure in foreign currency : NIL

Acknowledgements

Your Directors wish to place on record their sense of appreciation for the excellent support received from all parties concerned.

For and on behalf of the Board

GOODYIELD FARMING LIMITED



Pandoo Naig
Chairman

Place: Mumbai

Date: May 15, 2013

Independent Auditor's Report

To the Members of
GOODYIELD FARMING LIMITED

We have audited the accompanying financial statements of GOODYIELD FARMING LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2013, Statement of Profit and Loss and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
 - b) in the case of Statement of Profit and Loss, of the profit for the year ended on that date; and
 - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
 2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.



For K.P.JOSHI & CO
Chartered Accountants
FRN: 104396W

Kishore Joshi
(Proprietor)
Membership No. : 034760

Place: Mumbai
Date: 15th May 2013.

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of GOODYIELD FARMING LIMITED on the accounts of the company for the year ended 31st March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.

2. (b) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has granted loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.

(b) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.

4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.



5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.
- b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act exceeding during the year by five lacs rupees in respect of each party have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2013 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.



13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is not trading in Shares, Mutual funds & regarding Investments, proper records & timely entries have been made and maintained in this regard & further investments specified are held in their own name.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company and vice versa.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has made preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.



For K.P.JOSHI & CO
Chartered Accountants
FRN: 104396W

Kishore Joshi
(Proprietor)
Membership No. : 034760

Place: Mumbai
Date: 15th May 2013.

GOODYIELD FARMING LTD
BALANCE SHEET AS AT 31ST MARCH, 2013

Particulars	Note No.	As at 31st Mar, 2013 (Rupees)	As at 31st Mar, 2012 (Rupees)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	1,884,000	500,000
(b) Reserves and Surplus	3	128,580,120	100,541,473
Sub Total		130,464,120	101,041,473
(2) Share Application Money Pending Allotment			
-			
(3) Non-Current Liabilities			
(a) Long Term Borrowings	4	-	-
(b) Deferred Tax Liability (Net)	5	-	-
(c) Long Term Provisions	6	-	-
Sub Total		-	-
(4) Current Liabilities			
(a) Short Term Borrowings	7	159,320,000	32,600,000
(b) Trade Payables	8	-	-
(c) Other Current Liabilities	9	70,144	22,672
(d) Short Term Provisions	10	-	-
Sub Total		159,390,144	32,622,672
Total Equity & Liabilities		289,854,264	133,664,145
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	11	53,878,120	59,838,492
(ii) Intangible Assets	11	-	-
(b) Non-Current Investments			
(c) Deferred Tax Asset (Net)	12	65,000	65,000
(d) Long Term Loans and Advances	13	-	-
Sub Total		53,943,120	59,903,492
(2) Current Assets			
(a) Inventories	14	3,576,937	3,697,234
(b) Trade Receivables	15	185,422	-
(c) Cash and Bank Balances	16	60,757,441	41,192,265
(d) Short Term Loans and Advances	17	171,345,000	28,825,000
(e) Other Current Assets	18	46,344	46,154
Sub Total		235,911,144	73,760,653
Total Assets		289,854,264	133,664,145
Notes forming part of the Financial Statements	1 to 31	0	0

As per our report of even date

For and on behalf of the board

For K. P. Joshi & Co.
Chartered Accountants

K.P.
K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760

Place : Mumbai
Date : 15.05.2013



Pandoo Naig
Pandoo Naig
Director

Kunal Chudgar
Kunal Chudgar
Director

GOODYIELD FARMING LTD

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2013

Particulars	Note No.	Year ended on 31st Mar, 2013 (Rupees)	Year ended on 31st Mar, 2012 (Rupees)
I. INCOME			
Revenue from Operations	19	36,509,908	35,055,168
Other Income	20	20,546	160,730
Total Revenue		36,530,454	35,215,898
II. EXPENDITURE			
Cost of Material Consumed		16,579,008	16,393,586
Changes in inventories of finished good/Work in Progress		120,297	(1,658,770)
Employee Benefits Expense	21	790,439	355,350
Finance Costs	22	-	-
Depreciation and Amortisation Expense	11	6,008,872	6,032,995
Other Expenses	23	909,192	2,184,811
Total Expenses		24,407,808	23,307,972
III. Profit/(Loss) Before Tax		12,122,646	11,907,926
IV. Tax Expenses			
Current tax	24		-
Short Provision for Tax for earlier years			
V. Profit/(Loss) for the year		12,122,646	11,907,926
VI. Earnings per equity share (Nominal value Rs.10/- each)	25		
Basic (Rupees)		92.73	238.16
Diluted (Rupees)		92.73	238.16
Notes forming part of the Financial Statements	1 to 31		

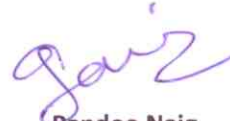
As per our report of even date

For and on behalf of the board

For **K. P. Joshi & Co.**
Chartered Accountants



K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760

Pandoo Naig
Director



Kunal Chudgar
Director

Place : Mumbai
Date : 15.05.2013

GOODYIELD FARMING LTD
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2013

1. Significant Accounting Policies

A. Basis of Accounting

a. The financial statements are prepared under the historical cost convention using the accrual system of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP) and the requirements of the Companies Act, 1956, including the mandatory Accounting Standards as prescribed by the Companies (Accounting Standards) Rules 2006.

b. Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provisions for doubtful debts, employee retirement benefits plans, provision for income tax, provision for warranty cost and the useful lives of fixed assets. The difference between the actual results and estimates are recognised in the period in which the results are known and materialised.

B. Fixed Assets

Fixed Assets are stated at cost, less accumulated depreciation / amortisation and impairment loss, if any. The actual cost is inclusive of freight, installation cost, duties, taxes, financing cost and other incidental expenses related to the acquisition and installation of the respective assets but does not include tax/duty credits availed.

Agriculture Land taken from Mr. Pandoo Naig is taken on 13 year lease period and has been capitalized & value is to be amortised over the period of lease. Further, Agricultural land taken from others have been amortised over the period of five years

C. Depreciation

Depreciation on fixed assets is provided on WDV Method at the rates specified in The Income Tax Rule

D. Impairment of Assets

The Fixed Assets or a group of assets (cash generating units) are reviewed for impairment at each Balance Sheet date. In case of any such indication, the recoverable amount of these assets is determined, and if such recoverable amount of the asset or cash generating unit to which the asset belongs is less than its carrying amount, the impairment loss is recognised by writing down such assets to their recoverable amount. An impairment loss is reversed if there is change in the recoverable amount and such loss either no longer exists or has decreased.

E. Investments

Quoted Investments are valued at cost or market value whichever is lower. Unquoted Investments are stated at Cost. The decline in the value of the Unquoted Investments, other than temporary, is provided for. Cost is inclusive of brokerage, fees and duties but excludes Securities Transaction Tax, if any.

F. Inventories

Inventories are valued at cost or net realisable value whichever is lower. Cost of inventories comprises all costs of purchase, conversion and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

G. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of an qualifying asset are capitalised as part of the cost of that asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recognised as an expense in the period in which they are incurred.

H. CENVAT/Value Added Tax

CENVAT/Value Added Tax benefit is accounted for by reducing the purchase cost of the materials/fixed assets/services.

I. Revenue Recognition

- a. Revenue is recognised on transfer of significant risk and reward in respect of ownership.
- b. Sales/Turnover for the year includes sales value of goods and other recoveries such as insurance, transportation and packing charges but excludes sales tax, value added tax and recovery of finance and discounting charges.
- c. Insurance, Duty Drawback and other claims are accounted for as and when admitted by the appropriate authorities.
- d. Dividend on investments is recognised when the right to receive is established.



(Notes continued)

J. Foreign Currency Transactions

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transactions. Foreign Currency Monetary Assets and Liabilities are translated at the year end rate. The difference between the rate prevailing on the date of transaction and on the date of settlement as also on translation of Monetary Items at the end of the year is recognised, as the case may be, as income or expense for the year.

K. Employee Benefits

Short Term Employees Benefits

Short Term Employees Benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related services are rendered.

L. Taxation

Income tax comprises of current tax and deferred tax. Provision for current income tax is made on the assessable income/benefits at the rate applicable to relevant assessment year. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates enacted or substantively enacted by the Balance Sheet date. The carrying amount of deferred tax asset/liability are reviewed at each Balance Sheet date and recognised and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in future.

Minimum Alternate Tax (MAT) paid on the book profits, which give rise to future economic benefits in the form of tax credit against future income-tax liability, is recognised as an asset in the Balance Sheet if there is convincing evidence that the Company will pay normal tax within the period specified for utilisation of such credit.

M. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources in respect of which reliable estimate can be made.

Contingent Liabilities are disclosed by way of Notes to Accounts. Disputed demands in respect of Central Excise, Customs, Income-tax and Sales Tax are disclosed as contingent liabilities. Payment in respect of such demands, if any, is shown as an advance, till the final outcome of the matter.

Contingent assets are not recognised in the financial statements.

N. Prior period items

Prior period items are included in the respective heads of accounts and material items are disclosed by way of Notes to Accounts.

O. Other Accounting Policies

These are consistent with the generally accepted accounting principles.



(Notes continued)

2. SHARE CAPITAL

Authorised :
15000000 (Previous year 15000000) Equity Shares of Rs. 10/- each

Total

As at 31st March'13 (Rupees)	As at 31st March'12 (Rupees)
150,000,000	150,000,000
150,000,000	150,000,000
1,884,000	500,000
1,884,000	500,000

Issued, Subscribed and Paid-up :

Equity Shares
1,88,400 (Previous year 50000) Equity Shares of Rs. 10/- each

Total

2.1 Reconciliation of Shares

At the beginning of the year
Issued during the year
Outstanding at the end of the year

As at 31st March, 2013		As at 31st March, 2012	
(Numbers)	(Rupees)	(Numbers)	(Rupees)
50,000	500,000	50,000	500,000
138,400	1,384,000	-	-
188,400	1,884,000	50,000	500,000
138,400	1,384,000	-	-

2.2 Shares held by its Holding Company or its Ultimate Holding Company

2.3 Details of Shareholders holding more than 5% shares in the Company

- a. Pandoo Naig
- b. TKP Naig
- c. Onelife Gas Energy & Infrastructure Limited
- d.

As at 31st March, 2013		As at 31st March, 2012	
(Numbers)	(Percentage)	(Numbers)	(Percentage)
22,749	12.07	22,749	45.50
27,246	14.46	27,246	54.49
138,400	73.46	-	-

2.4 Rights, preference and restrictions attached to each class of shares:

3. RESERVES AND SURPLUS

Security Premium
As per last Balance Sheet
Add: Addition during the year

Surplus in the Statement of Profit and Loss
As per last Balance Sheet
Add : Profit for the year
Less: Appropriations

Total of Reserve & Surplus

As at 31st March'13 (Rupees)	As at 31st March'12 (Rupees)
-	-
15,916,000	-
100,541,473	88,633,547
12,122,646	11,907,926
112,664,120	100,541,473
128,580,119.64	100,541,473

4. LONG TERM BORROWINGS

A. Secured

B. Unsecured

Total (A+B)

As at 31st March, 2013		As at 31st March, 2012	
Non Current (Rupees)	Current (Rupees)	- (Rupees)	Non Current (Rupees)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

4.1 a. The term Loans are secured by

5. DEFERRED TAX LIABILITY (Net)

A. Deferred Tax Liability
Related to Depreciation on Fixed Assets and Amortisation

(A)

B. Deferred Tax Assets

- i. Expenses charged in the financial statements but allowable as deduction in future years under the Income Tax Act, 1961
- ii. Others

(B)

Net Deferred Tax Liability

(A-B)

As at 31st March'13 (Rupees)	As at 31st March'12 (Rupees)
-	-
-	-
-	-
-	-
-	-
-	-



(Notes continued)		As at 31st March'13 (Rupees)	As at 31st March'12 (Rupees)
6. LONG TERM PROVISIONS			
	Nil		-
	TOTAL	-	-
7. SHORT TERM BORROWINGS			
A. Secured			
		-	-
	(A)	-	-
B. Unsecured			
	From Holding Company - Onelife Gas Energy & Infrastructure Ltd (Maxium amount outstanding during the year Rs 15.93 crores.Previous year not applicable)	159,320,000	-
	Loans and advances from other related partirs	-	31,100,000
	From Others	-	1,500,000
	(B)	159,320,000	32,600,000
	Total (A+B)	159,320,000	32,600,000
8. TRADE PAYABLES			
	Sundry Creditors		-
	TOTAL	-	-
9. OTHER CURRENT LIABILITIES			
	Other Payables	70,144	22,672
	TOTAL	70,144	22,672
10. SHORT TERM PROVISIONS			
	Provision for Income Tax (Net of Advance Tax)		-
	TOTAL		-



Particulars	Gross Block			Depreciation/Amortisation			Net Block	
	As at 31.03.2012	Additions	Deductions/ Adjustments	As at 31.03.2013	As at 31.03.2012	For the Year	As at 31.03.2013	As at 31.03.2012
i. TANGIBLE ASSETS								
Computers	200,000	48,500	-	248,500	144,000	62,700	41,800	56,000
Furniture & Fixtures	297,112	-	-	297,112.00	43,082	25,403	228,627	254,030
Leasehold Agricultural Land	70,570,000	-	-	70,570,000	11,041,538	5,920,769	53,607,693	59,528,462
TOTAL (A)	71,067,112	-	-	71,115,612	11,228,620	6,008,872	53,878,120	59,838,492
ii. INTANGIBLE ASSETS								
TOTAL (B)	-	-	-	-	-	-	-	-
TOTAL (A+B)	71,067,112	-	-	71,115,612	11,228,620	6,008,872	53,878,120	59,838,492



(Notes continued)	Face Value	As at 31st March, 2013		As at 31st March, 2012	
		(Numbers)	(Rupees)	(Numbers)	(Rupees)
12. NON CURRENT INVESTMENTS					
QUOTED					
			-		-
			-		-
In Equity Shares (Fully Paid-up) - Others					
			-		-
UNQUOTED					
In Equity Shares (Fully Paid-up) - Subsidiary					
Goodyield Fertilisers & Pesticides Pvt Ltd	10	6,500	65,000	6,500	65,000
			65,000		65,000
In Preference Shares (Fully Paid-up)					
			-		-
			-		-
			-		-
Total Non Current Investments			65,000		65,000
Aggregate Amount of Quoted Investments			-		-
Aggregate Market Value of Quoted Investments			-		-
Aggregate Amount of Unquoted Investments			65,000		65,000
Aggregate Provision for Diminution in Value of Investments			-		-



(Notes continued)

	As at 31st March'13 (Rupees)	As at 31st March'12 (Rupees)
13. LONG TERM LOANS AND ADVANCES (Unsecured, considered good)		
Security Deposits		-
Loans and Advances to Related Parties		-
Total	-	-
14. INVENTORIES (As taken, valued and certified by the Management)		
Stock in Trade	327,200	542,150
Work in Progress	3,249,737	3,155,084
Total	3,576,937	3,697,234
15. TRADE RECEIVABLES (Unsecured)		
Outstanding for a period exceeding six months		
Considered Good	185,422	-
Considered Doubtful		
Less : Provision for Doubtful debts	185,422	-
Others - Considered Good Accrued Interest on FDs	185,422	-
Total	185,422	-
16. CASH AND BANK BALANCES		
Cash and Cash Equivalants		
Cash on hand	60,663,350	36,461,258
Cheques, Drafts on hand		
Balances with Banks		
In Current Accounts	94,091	15,862
In Fixed Deposit Accounts	-	4,715,145
Total	60,757,441	41,192,265
17. SHORT TERM LOANS AND ADVANCES (Unsecured, considered good)		
Deposits	25,000	25,000
Loan to subsidiary Company - Gooyield Fertilizers & Pesticides Pvt Ltd. (Maxium Outstanding during the year Rs 17.13 crores.Previous year Rs 1.40 crores.)	171,320,000	13,100,000
Other ShortTerm Loans and Advances	-	15,700,000
Total	171,345,000	28,825,000
18. OTHER CURRENT ASSETS		
TDS	46,344	46,154
Total	46,344	46,154
19. REVENUE FROM OPERATIONS		
Agricultural Income		
Total	36,509,908	35,055,168



(Notes continued)		Year ended on 31st March'13 (Rupees)	Year ended on 31st March'12 (Rupees)
20. OTHER INCOME			
Interest		20,546	160,730
	Total	20,546	160,730
21. EMPLOYEE BENEFITS EXPENSE			
Salary, Wages and Other Benefits		756,389	324,000
Contribution to Provident Fund and Other Funds		-	-
Staff Welfare Expenses		34,050	31,350
	Total	790,439	355,350
22. FINANCE COSTS			
Interest Expenses			-
Other Borrowing Costs			-
	Total	-	-
23. OTHER EXPENSES			
Audit Fees		16,854	16,854
Administration expenses			
Bank Charges		4,834	22,163
Computer Expenses		3,000	3,861
Conveyance		31,400	27,300
Courier Expenses		25,174	-
Professional Fees		231,057	2,500
Profession tax		2,500	17,500
Rates & Taxes			95,866
Membership and Subscription		8,989	11,000
ROC Expenses		19,500	13,210
Printing and Stationery Expenses		28,980	14,280
Tax Audit Fees		5,618	5,618
Telephone Expenses		27,300	25,500
Travelling Expenses		481,199	136,067
Other Expenses			-
Office Expenses		22,787	-
Preliminary Expenses W/off		-	1,793,092
	Total	909,192	2,184,811



(Notes continued)

24 CURRENT TAX

Current Tax

Year ended on 31st March'13 (Rupees)	Year ended on 31st March'12 (Rupees)
	-
-	-

The provision for Income Tax is made after taking into consideration, the benefits admissible under the provisions of the Income Tax Act, 1961 and the same is, in the opinion of the Management, adequate.

The Minimum Alternate Tax (MAT) paid by the Company is entitled to be carried forward and utilized in subsequent years. In the opinion of management, on the basis of projections, estimates of future taxable income and the extension of period of utilization of MAT credit as per the amendment made by the Finance Act (No.2), 2009, the Company would have normal tax liability within the specified period to avail such MAT credit. Consequently, the Company has recognized the MAT credit entitlement.

25 EARNING PER SHARE

- i. Net Profit attributable to Equity Shareholders (Rupees)
- ii. Weighted Average number of Equity Shares
- iii. Basic Earnings per Share (Rupees)
- iv. Diluted Earnings per share (Rupees)

Year ended on 31st March'13	Year ended on 31st March'12
12,122,646	11,907,926
92.73	238.16
92.73	238.16

26 ADDITIONAL NOTES TO STATEMENT OF PROFIT AND LOSS

- 26.1 Value of Imports on C.I.F. Basis
- 26.2 Expenditure in Foreign Currency
- 26.3 Expenditure in Foreign Currency

Year ended on 31st March'13 (Rupees)	Year ended on 31st March'12 (Rupees)
Nil	Nil
Nil	Nil
Nil	Nil
16,854	16,854
5,618	5,618
Total	Total
22,472	22,472

- 26.4 Payment to Auditors
 - a. Statutory Audit Fees
 - b. Tax Audit Fees
 - c. Other Services
 - d. Reimbursement of Expenses

- 27. As requires by Accounting Standard 29 "Provisions, Contingent Liabilities and Contingent Assets" issued by the Institute of Chartered Accountants of India, they are nil
- 28. Related Party Disclosure as required by AS -18, is given below:

Relationships:

- 1 Companies in which directors are directors
 - Onelife Gas Energy & Infrastructure Limited
 - Goodyield Fertilizers & Pesticides Pvt Ltd

Sr No	Particulars	Amount as on March 2013	Amount as on March 2012
1	Loan Receivced	159,320,000	31,100,000
2	Loan Given	171,320,000	13,100,000
3	Lease Rent Exp	51,20,709	51,20,709

- 29. On 30th August 2012 outstanding loan as taken from Onelife Gas Energy & Infrastructure Pvt Ltd was converted in equity by issuing 1,38,400 share of Face Value 10 each at Premium of Rs 115. As a result of this, the Company became Subsidiary of Onelife Gas Energy & Infrastructure Pvt Ltd.
- 30. In the opinion of the Board, the value on realisation of Current Assets, Loans and Advances in the ordinary course of the business would not be less than amount at which they are stated in the Balance Sheet and the provision for all known and determined liabilities is adequate and not in excess of the amount reasonably required.
- 31. Figures of the previous year have been regrouped, reclassified and recasted wherever necessary to make them comparable with those of current year.
As per our report of even date

For K. P. Joshi & Co.
Chartered Accountants

K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760

Place : Mumbai
Date : 15.05.2013



For and on behalf of the board

Pandoo Naig
Pandoo Naig
Director


Kunal Chudgar
Kunal Chudgar
Director

GOODYIELD FARMING LTD
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

		Year ended on 31st March'13	Year ended on 31st March'12
		Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit before tax and extraordinary items		12,122,646	11,907,926
Adjustments for:			
Depreciation and Amortisation Expense		6,008,872	6,032,995
Preliminary Expenses written off		-	1,793,092
Changes in inventories		120,297	(1,658,770)
Operating Profit before working capital changes		18,251,815	18,075,243
Adjustments for:			
Short term Loans and Advances Given		(142,520,000)	(14,825,000)
Other Current Assets		(190)	79,793
Short Term Borrowings		126,720,000	32,600,000
Current Liabilities		47,472	(23,225)
Trade Payables		-	(497,112)
Trade Receivables		(185,422)	457,055
Cash generated from operations		2,313,675	35,866,754
Direct Taxes paid (net of refunds received)		-	-
Cash flow before extraordinary items	[A]	2,313,675	35,866,754
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Fixed Assets		(48,500)	(4,000,000)
Preliminary Expenses incurred		-	(1,139,000)
Purchase of Investments		-	(65,000)
Net cash used in Investing activities	[B]	(48,500)	(5,204,000)
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from Issue of Shares (including premium)		17,300,000	-
Public Issue expenses		-	-
Net cash used in Financing activities	[C]	17,300,000	-
Net Increase in Cash and Cash Equivalents	[A+B+C]	19,565,175	30,662,754
Cash and Cash Equivalents - Opening Balance		41,192,265	10,529,511
Cash and Cash Equivalents - Closing Balance		60,757,441	41,192,265
Cash and Cash Equivalents - Closing Balance per BS		60,757,441	41,192,265
		(0)	0

As per our report of even date
For K. P. Joshi & Co.
Chartered Accountants

For Goodyield Farming Limited


K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760




Pandoo Naik
Director


Kunal Chudgar
Director


Place: Mumbai
Date : 15.05.2013

GOODYIELD FARMING LIMITED


STATEMENT PERSUANT TO SECTION 212 OF THE COMPANIES ACT 1956
RELATING TO SUBSIDIARY COMPANY

- 1) Name of Subsidiary Company : Goodyield Fertilizers & Pesticides Pvt Ltd.
- 2) Previous Financial Year Ended : 1st April, 2012 to 31st March, 2013.
- 3) Holding Company's interest : 6500 Equity Shares of Rs.10/- each
fully paid up held by Parent Company.
- 4) Extent of Holding : 65% of Equity Capital
- 5) The aggregate amount of the Profit :
of the Subsidiary Company
which has not been dealt with in the
accounts of Goodyield Farming Ltd.
is as follows :-
i) For the Financial Year : Rs. 66,22,300/-
ii) For the Previous Financial Year : Rs. 40,00,271/-
- 6) The aggregate amount of Profit/Loss :
of the Subsidiary Company, which has
been dealt with in accounts of
Goodyield Farming Limited. is as follows :-
i) For the Financial Year : Rs. Nil
ii) For the Previous Financial Year : Rs. Nil
- 7) Changes in the interest of Goodyield
Farming Ltd. in the Subsidiary Company
between the end of the financial year
of the Subsidiary Company and that of
Goodyield Farming Ltd. : No change
- 8) Material Changes between the end of the financial year of Subsidiary Company and the
end of the financial year of Goodyield Farming Limited. in respect of the Subsidiary Company.
a) Fixed Assets : Not Applicable
b) Investment : Not Applicable
c) Lending : Not Applicable
d) Borrowing for the purpose other
than meeting their current liabilities. : Not Applicable

As per our attached report of even date
For K. P. JOSHI & CO


KISHOR P. JOSHI
CHARTERED ACCOUNTANTS




Pandoo Naig
Director


Kunal Chudgar
Director

MUMBAI, Dated 15.05.2013.

MUMBAI, Dated 15.05.2013