

Independent Auditor's Report

To the Members of
GOODYIELD FERTILIZERS & PESTICIDES PRIVATE LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of GOODYIELD FERTILIZERS & PESTICIDES PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2015, Statement of Profit and Loss and Cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the company has in place an adequate financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of Balance-sheet, of the state of affairs of the Company as at 31st March, 2015
 - b) In the case of Statement of Profit and Loss, of the profit for the year ended on that date.
 - c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

9. As required by 'The Companies (Auditor's Report) Order, 2015', issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act (hereinafter referred to as the "Order") and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure, a statement on the matters specified in paragraphs 3 and 4 of the Order.
10. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts of the company;



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For K.P.JOSHI & CO
Chartered Accountants

Kishor Joshi
(Proprietor)
Membership No. : 034760

Place: Mumbai
Date: 13th May 2015.

The Annexure referred to in paragraph 9 under the heading of "Report on Other Legal and Regulatory Requirements" of the Our Report of even date to the members of GOODYIELD FERTILIZERS & PESTICIDES PRIVATE LIMITED on the accounts of the company for the year ended 31st March, 2015.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- i) In respect of its Fixed Assets
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - (b) As explained to us, all the assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- ii) In respect of its Inventories
 - (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
 - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - (c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii) The company has granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013
 - (a) The receipt of the principal amount and interest, wherever applicable are also regular; and
 - (b) As on 31st March 2015 there was no overdue amount receivable by the Company.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and payment for expenses. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
- v) According to the information and explanations provided to us, the company has not obtained any deposits from the public as defined according to the provisions of section 73 to 76 of the Companies Act, 2013 and the Rules framed thereunder.



- vi) According to the information and explanations provided to us, maintenance of the cost records prescribed by the Central Government of India under section 148(1) of the Companies Act, 2013 are not applicable to the company.
- vii) In respect of Statutory dues
- (a) As per the information and explanations given to us and as per the records of the Company, the Company is generally regular in depositing with appropriate authorities the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, cess and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, there are no dues which are not deposited on account of dispute in respect of Income Tax, Wealth Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax and cess in arrears, as at March 31, 2015 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us, there is no amount required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and the rules made thereunder.
- viii) The Company has neither accumulated losses at the end of the financial year nor has incurred cash losses in the current year or in immediately preceding financial year.
- ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institutions or banks.
- x) As per the information and explanations offered to us and the records examined by us, the Company has not given guarantees for loans taken by others from banks or financial institutions.
- xi) Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
- xii) Based on the audit procedures performed and the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.



For K.P.JOSHI & CO
Chartered Accountants
FRN: 104396W

[Signature]
Kishor Joshi
(Proprietor)
Membership No. : 034760

Place: Mumbai
Date: 13th May 2015.

GOODYIELD FERTILIZERS & PESTICIDES PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Note No.	As at 31st Mar, 2015 ₹	As at 31st Mar, 2014 ₹
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	100,000	100,000
(b) Reserves and Surplus	3	51,970,862	44,983,607
Sub Total		52,070,862	45,083,607
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long Term Borrowings	4	-	-
(b) Deferred Tax Liability (Net)	5	-	-
(c) Long Term Provisions	6	-	-
Sub Total		-	-
(4) Current Liabilities			
(a) Short Term Borrowings	7	212,783,000	135,120,000
(b) Trade Payables	8	-	-
(c) Other Current Liabilities	9	22,472	31,708
(d) Short Term Provisions	10	-	-
Sub Total		212,805,472	135,151,708
Total Equity & Liabilities		264,876,334	180,237,315
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	11	64,096	13,454,243
(ii) Intangible Assets	11	-	-
(b) Non-Current Investments	12	743,360	743,360
(c) Deferred Tax Asset (Net)		-	-
(d) Long Term Loans and Advances	13	-	-
Sub Total		807,456	14,197,603
(2) Current Assets			
(a) Inventories	14	-	-
(b) Trade Receivables	15	-	-
(c) Cash and Bank Balances	16	46,008,417	42,378,251
(d) Short Term Loans and Advances	17	218,060,461	123,661,461
(e) Other Current Assets	18	-	-
Sub Total		264,068,878	166,039,712
Total Assets		264,876,334	180,237,315
Notes forming part of the Financial Statements	1 to 32		

As per our report of even date

For and on behalf of the board of Directors

For K. P. Joshi & Co.
Chartered Accountants

K. P. Joshi - Proprietor
Firm Reg. No. J04290W
Membership No. 034760

Place : Mumbai
Date : 13.05.2015



[Signature]
Pandoo Naig
Director

[Signature]
Anmol Autade
Director

GOODYIELD FERTILIZERS & PESTICIDES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2015

Particulars	Note No.	Year ended on 31st Mar, 2015 ₹	Year ended on 31st Mar, 2014 ₹
I. INCOME			
Revenue from Operations	19	17,420,600	16,357,370
Other Income	20	-	-
Total Revenue		17,420,600	16,357,370
II. EXPENDITURE			
Agricultural Expenses		8,542,440	6,110,520
Changes in inventories of finished good/Work in Progress		-	1,578,244
Employee Benefits Expense	21	203,460	136,740
Finance Costs	22	-	-
Depreciation and Amortisation Expense	11	1,513,807	1,501,915
Other Expenses	23	174,223	143,414
Total Expenses		10,433,930	9,470,833
III. Profit/(Loss) Before Tax		6,986,670	6,886,537
IV. Tax Expenses			
Current tax	24	-	-
Previous year Tax		-	-
V. Profit/(Loss) for the year		6,986,670	6,886,537
VI. Earnings per equity share (Nominal value Rs. 10/- each)			
Basic and Diluted	25	698.67	688.65
Notes forming part of the Financial Statements	1 to 32		

As per our report of even date

For K. P. Joshi & Co.
Chartered Accountants



K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760



For and on behalf of the board of Directors



Pandoo Naig
Director



Amol Autade
Director

Place : Mumbai


Date : 13.05.2015

GOODYIELD FERTILIZERS & PESTICIDES PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

		Year ended on 31st Mar, 2015 ₹	Year ended on 31st Mar, 2014 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit before tax and extraordinary items		6,986,670	6,886,537
Adjustments for:			
Depreciation and Amortisation Expense		1,513,807	1,501,915
Preliminary Expenses written off		-	-
Changes in inventories		-	1,578,244
Operating Profit before working capital changes		8,500,477	9,966,696
Adjustments for:			
Short Term Loans and Advances		(94,399,000)	48,750,000
Other Current Assets		-	-
Short Term Borrowings		77,663,000	(49,500,000)
Other Current Liabilities		(11,236)	(11,236)
Cash generated from operations		(8,246,759)	9,205,460
Direct Taxes paid (net of refunds received)		-	-
Cash flow before extraordinary items	[A]	(8,246,759)	9,205,460
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Cancellation of Leasehold Agricultural Land		11,876,925	-
Preliminary Expenses incurred		-	-
Purchase of Investments		-	-
Net cash used in Investing activities	[B]	11,876,925	NIL
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from Issue of Shares (including premium)		-	-
Public Issue expenses		-	-
Net cash used in Financing activities	[C]	NIL	NIL
Net Increase in Cash and Cash Equivalents	[A+B+C]	3,630,166	9,205,460
Cash and Cash Equivalents - Opening Balance		42,378,251	33,172,791
Cash and Cash Equivalents - Closing Balance		46,008,417	42,378,251
Cash and Cash Equivalents - Closing Balance as per BS		46,008,417	42,378,251

As per our report of even date
For **K. P. Joshi & Co.**
Chartered Accountants



K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760



Place: Mumbai
Date : 13.05.2015

For and on behalf of the board of Directors


Pandoo Naig
Director


Amol Autade
Director

GOODYIELD FERTILIZERS & PESTICIDES PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2015

1. Significant Accounting Policies

A. Basis of Accounting

a. The financial statements have been prepared in accordance with the historical cost convention on an accrual basis and comply with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These financial statements have been prepared as required under relevant provision of the Companies Act, 2013 and the presentation is based on the Schedule III of the Companies Act, 2013. All assets and liabilities are classified into current and non-current generally based on the criteria of realization / settlement within twelve months period from the balance sheet date.

b. Use of Estimates

The preparation of the financial statements in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the period in which such revision are made.

B. Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and impairment loss if any. Cost comprises the purchase price and any cost, attributable to bringing the asset to its working condition for its intended use.

Intangible assets are recognized only if it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. The intangible assets are recorded at cost and are carried at cost less accumulated amortisation.

Agriculture Land taken from Mr. TKP Naig had been terminated as on 31st March, 2015.

C. Depreciation

Depreciation is provided on "Written Value Method" basis at the rates specified in Schedule II to the Companies Act, 2013. Depreciation is charged on pro-rata basis for assets purchased/sold during the year. Had the depreciation been provided on the same basis the expenses of the depreciation will be higher by Rs. 20,426 and the consequently profit will be lower in the statement of profit & loss account

D. Impairment of Assets

The Fixed Assets or a group of assets (cash generating units) are reviewed for impairment at each Balance Sheet date. In case of any such indication, the recoverable amount of these assets is determined, and if such recoverable amount of the asset or cash generating unit to which the asset belongs is less than its carrying amount, the impairment loss is recognised by writing down such assets to their recoverable amount. An impairment loss is reversed if there is change in the recoverable amount and such loss either no longer exists or has decreased.

E. Investments

Quoted Investments are valued at cost or market value whichever is lower. Unquoted Investments are stated at Cost. The decline in the value of the Unquoted Investments, other than temporary, is provided for. Cost is inclusive of brokerage, fees and duties but excludes Securities Transaction Tax, if any.

F. Inventories

Inventories are valued at cost or net realisable value whichever is lower. Cost of inventories comprises all costs of purchase, conversion and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

G. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of an qualifying asset are capitalised as part of the cost of that asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recognised as an expense in the period in which they are incurred.

H. CENVAT/Value Added Tax

CENVAT/Value Added Tax benefit is accounted for by reducing the purchase cost of the materials/fixed assets/services.

I. Revenue Recognition

- a. Revenue is recognised on transfer of significant risk and reward in respect of ownership.
- b. Sales/Turnover for the year includes sales value of goods and other recoveries such as insurance, transportation and packing charges but excludes sales tax, value added tax and recovery of finance and discounting charges.
- c. Insurance, Duty Drawback and other claims are accounted for as and when admitted by the appropriate authorities.
- d. Dividend on investments is recognised when the right to receive is established.



(Notes continued)

J. Foreign Currency Transactions

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transactions. Foreign Currency Monetary Assets and Liabilities are translated at the year end rate. The difference between the rate prevailing on the date of transaction and on the date of settlement as also on translation of Monetary Items at the end of the year is recognised, as the case may be, as income or expense for the year.

K. Employee Benefits

Short Term Employees Benefits

Short Term Employees Benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related services are rendered.

L. Taxation

Income tax comprises of current tax and deferred tax. Provision for current income tax is made on the assessable income/benefits at the rate applicable to relevant assessment year. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates enacted or substantively enacted by the Balance Sheet date. The carrying amount of deferred tax asset/liability are reviewed at each Balance Sheet date and recognised and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in future.

Minimum Alternate Tax (MAT) paid on the book profits, which give rise to future economic benefits in the form of tax credit against future income-tax liability, is recognised as an asset in the Balance Sheet if there is convincing evidence that the Company will pay normal tax within the period specified for utilisation of such credit.

M. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources in respect of which reliable estimate can be made.

Contingent Liabilities are disclosed by way of Notes to Accounts. Disputed demands in respect of Central Excise, Customs, Income-tax and Sales Tax are disclosed as contingent liabilities. Payment in respect of such demands, if any, is shown as an advance, till the final outcome of the matter.

Contingent assets are not recognised in the financial statements.

N. Prior period items

Prior period items are included in the respective heads of accounts and material items are disclosed by way of Notes to Accounts.

O. Other Accounting Policies

These are consistent with the generally accepted accounting principles.



(Notes continued)

2. SHARE CAPITAL

Authorised Capital :
10000 (Previous year 10000) Equity Shares of Rs. 10/- each

Total

As at 31st Mar, 2015 ₹	As at 31st Mar, 2014 ₹
100,000	100,000
100,000	100,000

Issued, Subscribed and Paid-up Capital:

Equity Shares
10000 (Previous year 10000) Equity Shares of Rs. 10/- each

Total

100,000	100,000
100,000	100,000

2.1 Reconciliation of Shares

At the beginning of the year
Issued during the year
Outstanding at the end of the year

As at 31st March, 2015		As at 31st March, 2014	
(Numbers)	₹	(Numbers)	₹
10,000	100,000	10,000	100,000
-	-	-	-
10,000	100,000	10,000	100,000

2.2 Shares held by its Holding Company or its Ultimate Holding Company

6,500	65,000	6,500	65,000
-------	--------	-------	--------

2.3 Details of Shareholders holding more than 5% shares in the Company

- a. TKP Naig
- b. Goodyield Farming Limited

As at 31st March, 2015		As at 31st March, 2014	
(Numbers)	(Percentage)	(Numbers)	(Percentage)
3,000	30.00%	3,000	30.00%
6,500	65.00%	6,500	65.00%

2.4 Rights, Preferences and Restrictions attaching to each class of shares

Equity Shares having a face value of Rs. 10

As to Dividend:-

The Shareholders are entitled to receive dividend in proportion to the amount of paid up equity shares held by them. The Company has not declared any dividend during the year.

As to Repayment of capital:-

In the event of liquidation of the Company, the holders of equity shares are entitled to receive the remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion of the number of shares held by the shareholders.

As to Voting:-

The Company has only one class of shares referred to as equity shares having a face value of Rs. 10. Each holder of the equity share is entitled to one vote per share.

3. RESERVES AND SURPLUS

Security Premium

Surplus in the Statement of Profit and Loss

As per last Balance Sheet

Add : Profit for the year

Add : Transfer to Reserve

As at 31st Mar, 2015 ₹	As at 31st Mar, 2014 ₹
-	-
44,983,607	38,097,070
6,986,670	6,886,537
585	-
51,970,862	44,983,607
51,970,862	44,983,607

Total of Reserve & Surplus

4. LONG TERM BORROWINGS

A. Secured

B. Unsecured

	As at 31st March, 2015		As at 31st March, 2014	
	Non Current ₹	Current ₹	Non Current ₹	Non Current ₹
(A)	-	-	-	-
(B)	-	-	-	-
Total (A+B)	-	-	-	-

4.1 a. The term Loans are secured by

5. DEFERRED TAX LIABILITY (Net)

A. Deferred Tax Liability
Related to Depreciation on Fixed Assets and Amortisation

(A)

B. Deferred Tax Assets

- i. Expenses charged in the financial statements but allowable as deduction in future years under the Income Tax Act, 1961
- ii. Others

Net Deferred Tax Liability

As at 31st Mar, 2015 ₹	As at 31st Mar, 2014 ₹
-	-
-	-
-	-
-	-
-	-



(Notes continued)		As at 31st Mar, 2015	As at 31st Mar, 2014
6. LONG TERM PROVISIONS		₹ -	₹ -
	Nil		
	TOTAL	-	-
7. SHORT TERM BORROWINGS			
A. Secured		-	-
	(A)	-	-
B. Unsecured			
	From Holding Company - Goodyield Farming Ltd	212,783,000	135,120,000
	(Maximum amount outstanding during the year Rs. 21.28 crores. Previous year Rs. 17.17 crores)		
	Other related parties	-	-
	(B)	212,783,000	135,120,000
	Total (A+B)	212,783,000	135,120,000
8. TRADE PAYABLES			
	Sundry Creditors	₹ -	₹ -
	TOTAL	-	-
9. OTHER CURRENT LIABILITIES			
	Audit Fees Payable	₹ 22,472	₹ 33,708
	TOTAL	22,472	33,708
10. SHORT TERM PROVISIONS			
	Provision for Income Tax (Net of Advance Tax)	-	-
	TOTAL	-	-



(Notes continued)

11. FIXED ASSETS

Particulars	Gross Block			Depreciation/Amortisation			Net Block		
	As at 01.04.2014	Additions	Deductions/ Adjustments	As at 31.03.2015	As at 01.04.2014	For the Year	Deductions/ Adjustments	As at 31.03.2015	As at 31.03.2015
I. TANGIBLE ASSETS									
Computers	112,500	-	-	112,500	107,460	-	(585)	106,875	5,625
Furniture & Fixtures	126,580	-	-	126,580	38,917	29,192	-	68,109	58,471
Leasehold Agricultural Land	19,300,000	-	19,300,000	-	5,938,460	1,484,615	7,423,075	-	-
TOTAL (A)	19,539,080	-	19,300,000	239,080	6,084,837	1,513,807	7,422,490	174,984	64,096
II. INTANGIBLE ASSETS									
TOTAL (B)	-	-	-	-	-	-	-	-	-
TOTAL (A+B)	19,539,080	-	19,300,000	239,080	6,084,837	1,513,807	7,422,490	174,984	64,096
Previous Year	19,539,080	-	-	19,539,080	4,582,922	1,501,915	-	6,084,837	13,454,243



(Notes continued)	Face Value	As at 31st March, 2015		As at 31st March, 2014	
		(Numbers)	₹	(Numbers)	₹
12. NON CURRENT INVESTMENTS (At Cost)					
QUOTED					
			-		-
			-		-
In Equity Shares (Fully Paid-up) - Others					
			-		-
UNQUOTED					
In Equity Shares (Fully Paid-up) - Others					
Onelife Ecopower & Engineering Limited	10	7,143	71,430		71,430
Onelife Gas Energy & Infrastructure Limited	10	127,050	600,500		600,500
Onelife Agrifoods	10	7,143	71,430		71,430
			743,360		743,360
In Preference Shares (Fully Paid-up)					
			-		-
			-		-
			-		-
Total Non Current Investments			743,360		743,360
Aggregate Amount of Quoted Investments			-		-
Aggregate Market Value of Quoted Investments			-		-
Aggregate Amount of Unquoted Investments			743,360		743,360
Aggregate Provision for Diminution in Value of Investments			-		-



(Notes continued)

	As at 31st Mar, 2015 ₹	As at 31st Mar, 2014 ₹
13. LONG TERM LOANS AND ADVANCES (Unsecured, considered good) Deposits Loans and Advances to Related Parties	-	-
Total	-	-
14. INVENTORIES (As taken, valued and certified by the Management) Stock in Trade Work in Progress	-	-
Total	-	-
15. TRADE RECEIVABLES (Unsecured) Outstanding for a period exceeding six months Considered Good Considered Doubtful Less : Provision for Doubtful debts Others - Considered Good Accrued Interest on FDs	-	-
Total	-	-
16. CASH AND BANK BALANCES Cash and Cash Equivalants Cash on hand Balances with Banks In Current Accounts In Fixed Deposit Accounts	45,916,471 91,946 -	42,261,402 116,849 -
Total	46,008,417	42,378,251
17. SHORT TERM LOANS AND ADVANCES (Unsecured, considered good) Deposits Loan and advances to related parties Other Short Term Loans and Advances	25,000 198,053,000 19,982,461	25,000 103,654,000 19,982,461
Total	218,060,461	123,661,461
18. OTHER CURRENT ASSETS Preliminary Expenses to the extent not w/off TDS	-	-
Total	-	-
19. REVENUE FROM OPERATIONS Agricultural Income	Year ended on 31st Mar, 2015 ₹ 17,420,600	Year ended on 31st Mar, 2014 ₹ 16,357,370
Total	17,420,600	16,357,370



(Notes continued)

	Year ended on 31st Mar, 2015	Year ended on 31st Mar, 2014
	₹	₹
20. OTHER INCOME		
Interest	-	-
Total	-	-
21. EMPLOYEE BENEFITS EXPENSE		
Salary, Wages and Other Benefits	180,000	117,400
Contribution to Provident Fund and Other Funds		
Staff Welfare Expenses	23,460	19,340
Total	203,460	136,740
22. FINANCE COSTS		
Interest Expenses	-	-
Other Borrowing Costs	-	-
Total	-	-
23. OTHER EXPENSES		
Audit Fees	16,854	16,854
Bank Charges	370	1,367
Conveyance	26,510	21,780
Demat Charges	786	-
Professional Fees	-	27,500
Profession Tax	2,500	2,500
ROC Expenses	18,600	7,245
Sales Tax	30,000	-
Printing and Stationery Expenses	14,680	11,210
Tax Audit Fees	5,618	5,618
Telephone Expenses	19,435	16,590
Travelling Expenses	38,870	32,750
Total	174,223	143,414



(Notes continued)

24 CURRENT TAX

Current Tax

Year ended on 31st Mar, 2015	Year ended on 31st Mar, 2014
₹ -	₹ -
-	-

The provision for Income Tax is made after taking into consideration, the benefits admissible under the provisions of the Income Tax Act, 1961 and the same is, in the opinion of the Management, adequate.

The Minimum Alternate Tax (MAT) paid by the Company is entitled to be carried forward and utilized in subsequent years. In the opinion of management, on the basis of projections, estimates of future taxable income and the extension of period of utilization of MAT credit as per the amendment made by the Finance Act (No.2), 2009, the Company would have normal tax liability within the specified period to avail such MAT credit. Consequently, the Company has recognized the MAT credit entitlement.

25 EARNING PER SHARE

- i. Net Profit attributable to Equity Shareholders (Rupees)
- ii. Weighted Average number of Equity Shares
- iii. Basic and Diluted Earnings per Share (Rupees)

Year ended on 31st Mar, 2015	Year ended on 31st Mar, 2014
6,986,670	6,886,537
10,000	10,000
698.67	688.65

26 ADDITIONAL NOTES TO STATEMENT OF PROFIT AND LOSS

- 26.1 Value of Imports on C.I.F. Basis
- 26.2 Expenditure in Foreign Currency
- 26.3 Expenditure in Foreign Currency
- 26.4 Payment to Auditors
 - a. Statutory Audit Fees
 - b. Tax Audit Fees
 - c. Other Services
 - d. Reimbursement of Expenses

Year ended on 31st Mar, 2015	Year ended on 31st Mar, 2014
₹ Nil	₹ Nil
Nil	Nil
Nil	Nil
16,854	16,854
5,618	5,618
-	-
-	-
Total	Total
22,472	22,472

27. As requires by Accounting Standard 29 "Provisions, Contingent Liabilities and Contingent Assets" issued by the Institute of Chartered Accountants of India, they are nil

28. Related Party Disclosure as required by AS -18, is given below:

Relationships:

Companies in which directors are

Directors/ Relative of director

GoodYield Farming Ltd

Leadline Software & Trading Pvt Ltd

Sowgau Estates Pvt Ltd

Sr No	Particulars	Amount as on March 2015	Amount as on March 2014
1	Loan Received	212,783,000	135,120,000
2	Loan Given	198,053,000	103,654,000
3	Lease Rent Expenses	1,484,615	1,484,615

29. The outstanding balances of certain Trade Receivables, Trade Payables, Deposits, Advances and Other Current Assets/ Liabilities are subject to confirmation.

30. In the opinion of the Board, the value on realisation of Current Assets, Loans and Advances in the ordinary course of the business would not be less than amount at which they are stated in the Balance Sheet and the provision for all known and determined liabilities is adequate and not in excess of the amount reasonably required.

31. Figures of the previous year have been regrouped, reclassified and recasted wherever necessary to make them comparable with those of current year.

32. The Company is carrying on agricultural activities by taking agriculture land for cultivation on lease mainly on year to year basis. The Company has taken agricultural land on lease from Mr. TKP Naig for the period of 13 years which amount to Rs. 14,84,615/- per year. The agreement entered into with Mr. TKP Naig for cultivation of agriculture land have been terminated as on 31st March 2015.

As per our report of even date

For and on behalf of the board of Directors

For K. P. Joshi & Co.
Chartered Accountants

K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760




Pandoo Naig
Director


Amol Autade
Director

