

DIRECTORS REPORT

Your Directors have pleasure in presenting the third Annual Report of your Company together with the Audited Accounts drawn for the year ended March 31, 2013.

Financial Performance

Particulars	Period Ended March 31, 2013 (Amount Rs.)
Income	14,05,101
Total Expenditure	24,95,640
Profit Before Tax	(10,90,539)
Less: Provision for Tax	Nil
Profit/(Loss) for the year	(10,90,539)

Subsidiary Company

On 01 November, 2012 Onelife Gas Energy & Infrastructure Limited (OGEIL) became a subsidiary of Onelife Capital Advisors Limited as a result of issue of bonus shares by OGEIL to the minority shareholders. As per the Memorandum of Association the main object of OGEIL is procurement, purchase, exploration, storage, suppliers, distributors, sellers and dealers in natural gas and its derivatives including LPG, CNG, PROPANE and any conventional and non-conventional type of energy

OGEIL has a subsidiary Company called Goodyield Farming Limited (GFL) having main object as agriculture, contract farming and related activities and GFL is also having a subsidiary called Good Yield Fertilisers and Pesticides Private Limited (GFPPL) which is involved in agriculture and related activities.

In accordance with the provisions of Section 212 of the Companies Act, 1956, the Accounts and other information of the subsidiaries along with the Accounts of the Company has been annexed to the Accounts of the Company.

Deposits

The Company has not accepted any deposits from public during the year under review.

Dividend

In view of the losses incurred, your Directors do not recommend any Dividend for the year under review

Issue and allotment of Bonus Equity shares

In the Board meeting held on 01st November, 2012 the Board approved the allotment of 64,76,700 bonus equity shares of Rs10/- each fully paid up to the minority shareholders i.e shareholders holding 5 % or less of paid-up share capital of the Company as on September 29, 2012.

Directors

Mr. Pandoo Naig, Mr. T.K.P Naig and Mr. A.K Tangri are the current Directors of the Company.

Mr. Awadh Bihari Singh resigned as a Director on 11th October, 2012. Your Directors place on record their sincere appreciation of the services rendered by Mr. Awadh Bihari Singh during his tenure as a Director of the Company.

Mr. Pandoo Naig and Mr. T.K.P Naig were appointed as Additional Directors as on 05th November 2012. Mr. Pandoo Naig and Mr. T.K.P Naig holds office as an additional director upto the date of the forthcoming Annual General Meeting of the Company. The Company has received notice under section 257 proposing the candidature of Mr. Pandoo Naig and Mr. T.K.P Naig as Directors at the forthcoming Annual General Meeting of the Company.

Mr. Kunal Chudgar was appointed as Additional Director as on 11th October, 2012 and resigned as an Additional Director on 05th November, 2012. Your Directors place on record their sincere appreciation of the services rendered by Mr. Kunal Chudgar during his tenure as a Director of the Company.

Mr. Gautam Deshpande resigned as a Director on 05th December, 2012. Your Directors place on record their sincere appreciation of the services rendered by Mr. Gautam Deshpande during his tenure as a Director of the Company.

Mr. A.K.Tangri will retire by rotation at the ensuing Annual General Meeting and being eligible offer himself for re-appointment in terms of the provisions of the Articles of Association of the Company.

Directors Responsibility Statement

The Board of Directors hereby confirm having:

- i. Followed in the preparation of the Annual Accounts, the applicable accounting standards along with the proper explanation relating to material departures;
- ii. Selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;

- iii. Taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. Prepared the Annual Accounts on a going concern basis.

Company Secretary

In accordance with the provisions of Sec 383A of Companies Act, 1956 it is mandatory for the Company to appoint a whole time Company Secretary but since the Company could not find a suitable candidate pursuant to Section 383A(1) of the Act, a Compliance Certificate issued by M/s. Mukesh Siroya & Co, Practising Company Secretaries, is annexed to the Director's Report.

The Company is in process of appointing a new Company Secretary and as and when appointed will inform the ROC accordingly.

Auditors

M/s K.P Joshi & Co., the Company's Auditors will retire at the conclusion of the ensuing Annual General Meeting and being eligible for re-appointment, offer themselves for re-appointment. The Company has received a certificate from the auditors to the effect that their re-appointment if made, would be in accordance with the provisions of Section 224 (1B) of the Companies Act, 1956.

Audit Committee

The paid up Share Capital of the Company is more than Rupees Five Crore and hence the Company is required to constitute an Audit Committee under provisions of Section 292A of the Companies Act, 1956. The Audit Committee was constituted on 10th December, 2010. Mr. Pandoo Naig, Mr. T.K.P Naig and Mr. A.K. Tangri are the Audit Committee members. Mr. A.K Tangri being the Chairman of the Audit Committee. Mr. Awadh Bihari Singh resigned as a member of the Audit Committee on 11th October, 2012 and Mr. Gautam Deshpande resigned as a member of the Audit Committee on 05th December, 2012.

Auditors Report

With reference to the comments made by the Auditors in their report, the Directors wish to state that the relevant notes forming part of the Company's Accounts are self explanatory and hence do not require any further explanation.

Particulars of Employees

None of the employees/directors are drawing remuneration in excess of Rs 60 lakhs per annum or Rs 5 lakhs per month and therefore the particulars of employees as required by section 217 (2A) of Companies Act, 1956 and Companies (Particulars of Employees) Rules are not required to be attached.

Conservation of Energy, Technology Absorption

Your Company is not engaged in any manufacturing or processing activity, as such particulars required to be given in terms of Section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, regarding conservation of energy and technology absorption are not applicable.

Foreign Exchange Earnings and Outgo

Total foreign exchange earnings and outgo during the year.

FOB Value of Exports : NIL

CIF Value of Imports : NIL

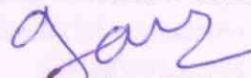
Expenditure in foreign currency : NIL

Acknowledgements

Your Directors wish to place on record their sense of appreciation for the excellent support received from all parties concerned.

For and on behalf of the Board

ONELIFE GAS ENERGY & INFRASTRUCTURE LIMITED



Pandoo Naig
Chairman

Place: Mumbai

Date: May 15, 2013

Independent Auditor's Report

To the Members of
ONELIFE GAS ENERGY & INFRASTRUCTURE LIMITED.

We have audited the accompanying financial statements of ONELIFE GAS ENERGY & INFRASTRUCTURE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss for the year then ended, and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
 - b) in the case of the Statement of Profit and Loss Account, of the loss for the year ended on that date; and
 - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.



2. As required by section 227(3) of the Act, we report that:
- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss and cash flow statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For K.P.JOSHI & CO
Chartered Accountants
FRN: 104396W



Kishore Joshi
(Proprietor)
Membership No. : 034760

Place: Mumbai
Date: 15th May 2013.



The Annexure referred to in paragraph 1 of the Our Report of even date to the members of ONELIFE GAS ENERGY & INFRASTRUCTURE LIMITED. on the accounts of the company for the year ended 31st March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has no fixed assets. Accordingly, Clause 4(i) of the order are not applicable to the Company.

2. (a) The Company has no inventory. Accordingly, clause 4(ii) of the Order are not applicable to the Company

3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.

(b) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956.

4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.

b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act exceeding during the year by five lacs rupees in respect of each party have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.

7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.



8. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2013 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The accumulated Cash Loss of the Company at the end of the year are not more than 50% of its net worth. The Company has incurred cash loss during the year and immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is not trading in Shares, Mutual funds & regarding investments, proper records & timely entries have been made and maintained in this regard & further investments specified are held in their own name.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company and vice versa.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.



19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For K.P.JOSHI & CO
Chartered Accountants
FRN: 104396W





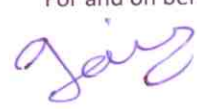

Kishore Joshi
(Proprietor)
Membership No. : 034760



Place: Mumbai
Date: 15th May 2013.

ONELIFE GAS ENERGY AND INFRASTRUCTURE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2013

Particulars	Note No.	As at 31st Mar, 2013 (Rupees)	As at 31st Mar, 2012 (Rupees)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	125,267,000	60,500,000
(b) Reserves and Surplus	3	471,382,355	537,239,894
Sub Total		596,649,355	597,739,894
(2) Share Application Money Pending Allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long Term Borrowings	4		-
(b) Deferred Tax Liability (Net)	5		-
(c) Long Term Provisions	6		-
Sub Total		-	-
(4) Current Liabilities			
(a) Short Term Borrowings	7	658,930,000	574,853,300
(b) Trade Payables	8		-
(c) Other Current Liabilities	9	283,399	33,090
(d) Short Term Provisions	10		-
Sub Total		659,213,399	574,886,390
Total Equity & Liabilities		1,255,862,754	1,172,626,284
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	11	-	-
(ii) Intangible Assets	11	-	-
(b) Non-Current Investments			
(c) Deferred Tax Asset (Net)	12	17,300,000	-
(d) Long Term Loans and Advances	13	-	-
Sub Total		17,300,000	-
(2) Current Assets			
(a) Inventories	14		-
(b) Trade Receivables	15		-
(c) Cash and Bank Balances	16	2,589,230	22,191,545
(d) Short Term Loans and Advances	17	1,235,520,000	1,131,320,000
(e) Other Current Assets	18	453,524	19,114,738
Sub Total		1,238,562,754	1,172,626,284
Total Assets		1,255,862,754	1,172,626,284
Notes forming part of the Financial Statements	1 to 31	-	-
As per our report of even date		For and on behalf of the board	
For K. P. Joshi & Co. Chartered Accountants  K. P. Joshi - Proprietor Firm Reg. No. 104396W Membership No. 034760 		 Pandoo Naig Director	
Place : Mumbai Date : 15.05.13		 TKP Naig Director	

ONELIFE GAS ENERGY AND INFRASTRUCTURE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2013

Particulars	Note No.	Year ended on 31st Mar, 2013 (Rupees)	Year ended on 31st Mar, 2012 (Rupees)
I. INCOME			
Revenue from Operations	19	-	-
Other Income	20	1,405,101	2,565,357
Total Revenue		1,405,101	2,565,357
II. EXPENDITURE			
Employee Benefits Expense	21	-	-
Finance Costs	22	2,450,000	-
Depreciation and Amortisation Expense	11	-	-
Other Expenses	23	45,640	5,164,034
Total Expenses		2,495,640	5,164,034
III. Profit/(Loss) Before Tax		(1,090,539)	(2,598,677)
IV. Tax Expenses			
Current tax	24	-	-
V. Profit/(Loss) for the year		(1,090,539)	(2,598,677)
VI. Earnings per equity share (Nominal value Rs.10/- each)			
Basic and diluted	25	(0.12)	(0.043)
Notes forming part of the Financial Statements	1 to 31		

As per our report of even date

For and on behalf of the board

For **K. P. Joshi & Co.**
Chartered Accountants



K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760




Pandoo Naig
Director



TKP Naig
Director

Place : Mumbai
Date : 15.05.13

ONELIFE GAS ENERGY AND INFRASTRUCTURE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2013

1. Significant Accounting Policies

A. Basis of Accounting

a. The financial statements are prepared under the historical cost convention using the accrual system of accounting in accordance with the accounting principles generally accepted in India (Indian GAAP) and the requirements of the Companies Act, 1956, including the mandatory Accounting Standards as prescribed by the Companies (Accounting Standards) Rules 2006.

b. Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provisions for doubtful debts, employee retirement benefits plans, provision for income tax, provision for warranty cost and the useful lives of fixed assets. The difference between the actual results and estimates are recognised in the period in which the results are known and materialised.

B. Fixed Assets

Fixed Assets are stated at cost, less accumulated depreciation / amortisation and impairment loss, if any. The actual cost is inclusive of freight, installation cost, duties, taxes, financing cost and other incidental expenses related to the acquisition and installation of the respective assets but does not include tax/duty credits availed.

C. Depreciation

Depreciation on fixed assets is provided on WDV Method at the rates specified in The Income Tax Rule

D. Impairment of Assets

The Fixed Assets or a group of assets (cash generating units) are reviewed for impairment at each Balance Sheet date. In case of any such indication, the recoverable amount of these assets is determined, and if such recoverable amount of the asset or cash generating unit to which the asset belongs is less than its carrying amount, the impairment loss is recognised by writing down such assets to their recoverable amount. An impairment loss is reversed if there is change in the recoverable amount and such loss either no longer exists or has decreased.

E. Investments

Quoted Investments are valued at cost or market value whichever is lower. Unquoted Investments are stated at Cost. The decline in the value of the Unquoted Investments, other than temporary, is provided for. Cost is inclusive of brokerage, fees and duties but excludes Securities Transaction Tax, if any.

F. Inventories

Inventories are valued at cost or net realisable value whichever is lower. Cost of inventories comprises all costs of purchase, conversion and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

G. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of an qualifying asset are capitalised as part of the cost of that asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recognised as an expense in the period in which they are incurred.

H. CENVAT/Value Added Tax

CENVAT/Value Added Tax benefit is accounted for by reducing the purchase cost of the materials/fixed assets/services.

I. Revenue Recognition

- a. Revenue is recognised on transfer of significant risk and reward in respect of ownership.
- b. Sales/Turnover for the year includes sales value of goods and other recoveries such as insurance, transportation and packing charges but excludes sales tax, value added tax and recovery of finance and discounting charges.
- c. Insurance, Duty Drawback and other claims are accounted for as and when admitted by the appropriate authorities.
- d. Dividend on investments is recognised when the right to receive is established.



(Notes continued)

J. Foreign Currency Transactions

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transactions. Foreign Currency Monetary Assets and Liabilities are translated at the year end rate. The difference between the rate prevailing on the date of transaction and on the date of settlement as also on translation of Monetary Items at the end of the year is recognised, as the case may be, as income or expense for the year.

K. Employee Benefits

Short Term Employees Benefits

Short Term Employees Benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related services are rendered.

L. Taxation

Income tax comprises of current tax and deferred tax. Provision for current income tax is made on the assessable income/benefits at the rate applicable to relevant assessment year. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates enacted or substantively enacted by the Balance Sheet date. The carrying amount of deferred tax asset/liability are reviewed at each Balance Sheet date and recognised and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in future.

Minimum Alternate Tax (MAT) paid on the book profits, which give rise to future economic benefits in the form of tax credit against future income-tax liability, is recognised as an asset in the Balance Sheet if there is convincing evidence that the Company will pay normal tax within the period specified for utilisation of such credit.

M. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources in respect of which reliable estimate can be made.

Contingent Liabilities are disclosed by way of Notes to Accounts. Disputed demands in respect of Central Excise, Customs, Income-tax and Sales Tax are disclosed as contingent liabilities. Payment in respect of such demands, if any, is shown as an advance, till the final outcome of the matter.

Contingent assets are not recognised in the financial statements.

N. Prior period items

Prior period items are included in the respective heads of accounts and material items are disclosed by way of Notes to Accounts.

O. Other Accounting Policies

These are consistent with the generally accepted accounting principles.



(Notes continued)

2. SHARE CAPITAL

Authorised :
2,00,00,000 (Previous year 2,00,00,000) Equity Shares of Rs. 10/- each

Total

As at 31st March '13 (Rupees)	As at 31st March '12 (Rupees)
200,000,000	200,000,000
200,000,000	200,000,000

Issued, Subscribed and Paid-up :

Equity Shares
1,25,26,700 (Previous year 60,50,000) Equity Shares of Rs. 10/- each

Total

125,267,000	60,500,000
125,267,000	60,500,000

2.1 Reconciliation of Shares

At the beginning of the year
Bonus Shares Issued during the year
Outstanding at the end of the year

As at 31st March, 2013		As at 31st March, 2012	
(Numbers)	(Rupees)	(Numbers)	(Rupees)
6,050,000	60,500,000	6,050,000	60,500,000
6,476,700	64,767,000	-	-
12,526,700	125,267,000	6,050,000	60,500,000
6,352,500	61,35,25,000	NA	NA

2.2 Shares held by its Holding Company or its Ultimate Holding Company

As at 31st March, 2013		As at 31st March, 2012	
(Numbers)	(Percentage)	(Numbers)	(Percentage)
NA	NA	307,143	5.08
NA	NA	307,143	5.08
877,143	7.00	877,143	14.50
NA	NA	594,000	9.82
6,352,500	50.71	302,500	5.00
1,513,279	12.08	1,513,279	25.01
1,822,457	14.55	1,822,457	30.12
NA	NA	305,000	5.04

2.4 Rights, preference and restrictions attached to each class of shares

3. RESERVES AND SURPLUS

Share Premium Reserve

As per last Balance Sheet
Less: Utilised during the year for issue of Bonus Shares

As at 31st March '13 (Rupees)	As at 31st March '12 (Rupees)
540,000,000	540,000,000
64,767,000	-
475,233,000	540,000,000
(2,760,106)	(161,429)
(1,090,539)	(2,598,677)
(3,850,645)	(2,760,106)
471,382,355	537,239,894

Surplus in the Statement of Profit and Loss
As per last Balance Sheet
Add : Profit for the year

Total of Reserve & Surplus

4. LONG TERM BORROWINGS

A. Secured

(A)

B. Unsecured

(B)

Total (A+B)

As at 31st March, 2013		As at 31st March, 2012	
Non Current (Rupees)	Current (Rupees)	Non Current (Rupees)	Current (Rupees)
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

4.1 a. The term Loans are secured by

5. DEFERRED TAX LIABILITY (Net)

A. Deferred Tax Liability
Related to Depreciation on Fixed Assets and Amortisation

(A)

B. Deferred Tax Assets

i. Expenses charged in the financial statements but allowable as deduction in future years under the Income Tax Act, 1961

ii. Others

(B)

Net Deferred Tax Liability

(A-B)

As at 31st March '13 (Rupees)	As at 31st March '12 (Rupees)
-	-
-	-
-	-
-	-
-	-



(Notes continued)

		As at 31st March'13 (Rupees)	As at 31st March'12 (Rupees)
6. LONG TERM PROVISIONS	Nil	-	-
	TOTAL	-	-
7. SHORT TERM BORROWINGS			
A. Secured	(A)	-	-
B. Unsecured	(B)	83,205,000	-
Loans and advances from Holding Company - Onelife Capital Advisors Limited (Maximum outstanding during the year Rs 8.79 Crores. Previous year not applicable)		900,000	28,300
Loans and advances from related parties		574,825,000	574,825,000
Other loans and advances		658,930,000	574,853,300
	Total (A+B)	658,930,000	574,853,300
8. TRADE PAYABLES			
Micro, Small and Medium Enterprises	TOTAL	-	-
9. OTHER CURRENT LIABILITIES			
Other Payables	TOTAL	283,399	33,090
10. SHORT TERM PROVISIONS			
Provision for Income Tax (Net of Advance Tax)	TOTAL	-	-



ONELIFE GAS ENERGY AND INFRASTRUCTURE LIMITED

(Notes continued)

11. FIXED ASSETS

Particulars	Gross Block				Depreciation/Amortisation			Net Block	
	As at 31.03.2012	Additions	Deductions/ Adjustments	As at 31.03.2013	As at 31.03.2012	For the Year	Deductions/ Adjustments	As at 31.03.2013	As at 31.03.2012
i. TANGIBLE ASSETS									
TOTAL (A)	-	-	-	-	-	-	-	-	-
ii. INTANGIBLE ASSETS									
TOTAL (B)	-	-	-	-	-	-	-	-	-
TOTAL (A+B)	-	-	-	-	-	-	-	-	-
Total as at 31st March 2011									



ONELIFE GAS ENERGY AND INFRASTRUCTURE LIMITED

(Notes continued)

12. NON CURRENT INVESTMENTS

QUOTED

In Equity Shares (Fully Paid-up) - Others

UNQUOTED

In Equity Shares (Fully Paid-up) - Subsidiary
Goodyield Farming Ltd

In Preference Shares (Fully Paid-up)

Total Non Current Investments

Aggregate Amount of Quoted Investments

Aggregate Market Value of Quoted Investments

Aggregate Amount of Unquoted Investments

Aggregate Provision for Diminution in Value of Investments

Face Value	As at 31st March, 2013		As at 31st March, 2012	
	(Numbers)	(Rupees)	(Numbers)	(Rupees)
		-		-
				-
				-
		-		-
10	138,400	17,300,000	-	-
		17,300,000		-
		-		-
		-		-
		-		-
		17,300,000		-
		-		-
		-		-
		17,300,000		-
		-		-
		-		-
		17,300,000		-
		-		-
		-		-
		-		-
		-		-



(Notes continued)

	As at 31st March '13 (Rupees)	As at 31st March '12 (Rupees)
13. LONG TERM LOANS AND ADVANCES (Unsecured, considered good)		
Deposits	-	-
Loans and Advances to Related Parties	-	-
Total	-	-
14. INVENTORIES (As taken, valued and certified by the Management)		
Stock in Trade	-	-
Total	-	-
15. TRADE RECEIVABLES (Unsecured)		
Outstanding for a period exceeding six months	-	-
Considered Good	-	-
Considered Doubtful	-	-
Less : Provision for Doubtful debts	-	-
Others - Considered Good Accrued Interest on FDs	-	-
Total	-	-
16. CASH AND BANK BALANCES		
Cash and Cash Equivalants	2,504,090	4,000
Cash on hand	-	-
Cheques, Drafts on hand	85,140	61,720
Balances with Banks	-	22,125,825
In Current Accounts	-	-
In Fixed Deposit Accounts	-	-
Total	2,589,230	22,191,545
17. SHORT TERM LOANS AND ADVANCES (Unsecured, considered good)		
Loans and advances to subsidiary Company - Goodyield Farming Ltd (Maximum outstanding during the year Rs 15.93 crores. Previous year not applicable.)	159,320,000	-
Loans and advances to other related parties	605,800,000	660,920,000
Other Short Term Loans and Advances	470,400,000	470,400,000
Total	1,235,520,000	1,131,320,000
18. OTHER CURRENT ASSETS		
TDS	453,524	314,738
Others	-	18,800,000
Total	453,524	19,114,738
19. REVENUE FROM OPERATIONS		
	Year ended on 31st March '13 (Rupees)	Year ended on 31st March '12 (Rupees)
Total	-	-
20. OTHER INCOME		
Interest	1,405,101	2,565,357
Total	1,405,101	2,565,357
21. EMPLOYEE BENEFITS EXPENSE		
Salary, Wages and Other Benefits	-	-
Contribution to Provident Fund and Other Funds	-	-
Staff Welfare Expenses	-	-
Total	-	-
22. FINANCE COSTS		
Interest Expenses	2,450,000	-
Other Borrowing Costs	-	-
Total	2,450,000	-
23. OTHER EXPENSES		
Computer Expenses	4,750	804,624
Rates and Taxes	16,854	16,545
Audit Fees	5,000	-
Internal Audit Fees	-	1,207,952
Preliminary Expenses Wioff	628	16,811
Bank Charges	-	550
Printing Expenses	2,500	2,500
Profession tax	14,000	-
ROC Expenses	910	19,813
Travelling Expenses	1,000	3,095,439
Professional Charges	-	-
Total	45,640	5,164,034



(Notes continued)

24 CURRENT TAX

Current Tax

Year ended on 31st March'13 (Rupees)	Year ended on 31st March'12 (Rupees)
-	-
-	-

The provision for Income Tax is made after taking into consideration, the benefits admissible under the provisions of the Income Tax Act, 1961 and the same is, in the opinion of the Management, adequate.

The Minimum Alternate Tax (MAT) paid by the Company is entitled to be carried forward and utilized in subsequent years. In the opinion of management, on the basis of projections, estimates of future taxable income and the extension of period of utilization of MAT credit as per the amendment made by the Finance Act (No.2), 2009, the Company would have normal tax liability within the specified period to avail such MAT credit. Consequently, the Company has recognized the MAT credit entitlement.

25 EARNING PER SHARE

- i. Net Profit attributable to Equity Shareholders (Rupees)
- ii. Weighted Average number of Equity Shares
- iii. Basic Earnings per Share (Rupees)
- iv. Diluted Earning per share (Rupees)

Year ended on 31st March'13	Year ended on 31st March'12
(1,090,539)	(2,598,677)
-0.12	-0.04
0.12	0.04

26 ADDITIONAL NOTES TO STATEMENT OF PROFIT AND LOSS

- 26.1 Value of Imports on C.I.F. Basis
- 26.2 Expenditure in Foreign Currency
- 26.3 Expenditure in Foreign Currency

Year ended on 31st March'13 (Rupees)	Year ended on 31st March'12 (Rupees)
Nil	Nil
Nil	Nil
Nil	Nil
16,854	16,545
Total	16,854
	16,545

- 26.4 Payment to Auditors
 - a. Statutory Audit Fees
 - b. Tax Audit Fees
 - c. Other Services
 - d. Reimbursement of Expenses

- 27. On 30th August 2012 outstanding loan as given to Goodyield Farming limited was converted as investment in equity of Goodyield farming Limited by way of purchase of 1,38,400 share of Face Value 10 each at Premium of Rs 115. As a result of this, the Company became Holding Company of Goodyield farming Limited.
- 28. Related Party Disclosure as required by AS -18, is given below:

Relationships:

- 1 Companies in which directors are directors till 31st March 2013.
 - Leadline Software & Trading Pvt Ltd
 - Onelife Capital Advisors Ltd
 - Onelife Ecopower & Engineering Ltd
 - Goodyield Farming Ltd
 - Goodyield Fertilizers & Pesticides Pvt Ltd
 - Sowgau Estates Pvt Ltd

Sr No	Particulars	Amount as on March 2013	Amount as on March 2012
1	Loan Received	84,105,000	28,300
2	Loan Given	765,120,000	660,920,000
		26,50,000	-

- 29. On 1st November 2012, Company has capitalised Share Premium Reserve for issue of Bonus share to minority shareholders holding 5% and less than 5% amounting to Rs 6,47,67,000/-

- 30 As a result of issue of Bonus Share to minority shareholders, the Company became subsidiary of Onelife Capital Advisors Limited.

- 31 Figures of the previous year have been regrouped, reclassified and recasted wherever necessary to make them comparable with those of current year.

As per our report of even date

For K. P. Joshi & Co.
Chartered Accountants

K.P. Joshi
K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760

Place : Mumbai
Date : 15.05.13

For and on behalf of the board


Pandoo Naig
Pandoo Naig
Director
TKP Naig
TKP Naig
Director



ONELIFE GAS ENERGY & INFRASTRUCTURE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

		Year ended on 31st March'13 Rupees	Year ended on 31st March'12 Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit before tax and extraordinary items		(1,090,539)	(2,598,677)
Adjustments for:			
Depreciation		-	5,101,891
Preliminary Expenses written off		-	-
Interest expenses		-	-
Interest income			
Operating Profit before working capital changes		(1,090,539)	2,503,214
Adjustments for:			
Short term Loans and Advances Given		(104,200,000)	(531,320,000)
Other Current Assets		18,661,214	(19,090,369)
Short Term Borrowings		84,076,700	549,780,000
Current Liabilities		250,309	(13,530)
Cash generated from operations		(2,302,316)	1,859,315
Direct Taxes paid (net of refunds received)			-
Cash flow before extraordinary items	[A]	(2,302,316)	1,859,315
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Fixed Assets			-
Preliminary Expenses incurred		(17,300,000)	-
Purchase of Investments			-
Interest expenses			-
Interest Received			-
Net cash used in Investing activities	[B]	(17,300,000)	-
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from Issue of Shares (including premium)			-
Public Issue expenses			-
Net cash used in Financing activities	[C]	-	-
Net Increase in Cash and Cash Equivalents	[A+B+C]	(19,602,316)	1,859,315
Cash and Cash Equivalents - Opening Balance		22,191,546	20,332,231
Cash and Cash Equivalents - Closing Balance		2,589,230	22,191,546
Cash and Cash Equivalents - Closing Balance per BS		2,589,230	22,191,546
		(0)	-


As per our report of even date
For K. P. Joshi & Co.
Chartered Accountants


K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760

Place: Mumbai
Date : 15.05.13



For Onelife Gas Energy and Infrastructure Limited


Pandoo Naig
Director


TKP Naig
Director

ONELIFE GAS ENERGY & INFRASTRUCTURE LIMITED

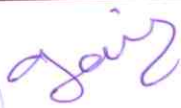
STATEMENT PERSUANT TO SECTION 212 OF THE COMPANIES ACT 1956
RELATING TO SUBSIDIARY COMPANY


- 1) Name of Subsidiary Company : Goodyield Farming Ltd.
- 2) Previous Financial Year Ended : 1st April, 2012 to 31st March, 2013.
- 3) Holding Company's interest : 1,38,400 Equity Shares of Rs.10/- each
fully paid up held by Parent Company.
- 4) Extent of Holding : 73.46% of Equity Capital
- 5) The aggregate amount of the Profit of the Subsidiary Company which has not been dealt with in the Accounts of Onelife Gas Energy & Infrastructure Limited is as follows :-
- i) For the Financial Year : Rs. 1,21,22,646/-
- ii) For the Previous Financial Year : Rs. NA
- 6) The aggregate amount of Profit/Loss of the Subsidiary Company, which has been dealt with in accounts of Onelife Gas Energy & Infrastructure Limited. is as follows :-
- i) For the Financial Year : Rs. Nil
- ii) For the Previous Financial Year : Rs. Nil
- 7) Changes in the interest of Onelife Gas Energy & infrastructure Limited in the Subsidiary Company between the end of the financial year of the Subsidiary Company and that of Onelife Gas energy & Infrastructure Ltd : No change
- 8) Material Changes between the end of the financial year of Subsidiary Company and the end of the financial year of Onelife Gas Energy & Infrastructure. in respect of the Subsidiary Company.
- a) Fixed Assets : Not Applicable
- b) Investment : Not Applicable
- c) Lending : Not Applicable
- d) Borrowing for the purpose other than meeting their current liabilities. : Not Applicable

As per our attached report of even date
For K. P. JOSHI & CO


KISHOR P. JOSHI
CHARTERED ACCOUNTANTS




Pandoo Naig
Director


FKP Naig
Director

MUMBAI, Dated 15.05.2013.

MUMBAI, Dated 15.05.2013