

Independent Auditor's Report

To the Members of
ONELIFE GAS ENERGY & INFRASTRUCTURE LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of ONELIFE GAS ENERGY & INFRASTRUCTURE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2015, Statement of Profit and Loss and Cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the company has in place an adequate financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of Balance-sheet, of the state of affairs of the Company as at 31st March, 2015
 - b) In the case of Statement of Profit and Loss, of the profit for the year ended on that date.
 - c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements


9. As required by 'The Companies (Auditor's Report) Order, 2015', issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act (hereinafter referred to as the "Order") and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure, a statement on the matters specified in paragraphs 3 and 4 of the Order.
10. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts of the company;



- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- i The Company does not have any pending litigations which would impact its financial position.
 - ii The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For K.P.JOSHI & CO
Chartered Accountants
FRN: 104396W


Kishor Joshi
(Proprietor)
Membership No. : 034760

Place: Mumbai
Date: 13th May 2015.

The Annexure referred to in paragraph 9 under the heading of "Report on Other Legal and Regulatory Requirements" of the Our Report of even date to the members of ONELIFE GAS ENERGY & INFRASTRUCTURE LIMITED on the accounts of the company for the year ended 31st March, 2015.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- i) The Company has no fixed assets, accordingly clause 3(i) of the order is not applicable to the Company.
- ii) The Company has no inventories, accordingly clause 3(ii) of the order is not applicable to the Company.
- iii) The company has granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013
 - (a) The receipt of the principal amount and interest, wherever applicable are also regular; and
 - (b) As on 31st March 2015 there was no overdue amount receivable by the Company
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and payment for expenses. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
- v) According to the information and explanations provided to us, the company has not obtained any deposits from the public as defined according to the provisions of section 73 to 76 of the Companies Act, 2013 and the Rules framed thereunder.
- vi) According to the information and explanations provided to us, maintenance of the cost records prescribed by the Central Government of India under section 148(1) of the Companies Act, 2013 are not applicable to the company.
- vii) In respect of Statutory dues
 - (a) As per the information and explanations given to us and as per the records of the Company, the Company is generally regular in depositing with appropriate authorities the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, cess and other material statutory dues applicable to it.
 - (b) According to the information and explanations given to us, there are no dues which are not deposited on account of dispute in respect of Income Tax, Wealth Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax and cess in arrears, as at March 31, 2015 for a period of more than six months from the date they became payable.



- (c) According to the information and explanations given to us, there is no amount required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and the rules made thereunder.
- viii) The Company has accumulated losses at the end of the financial year and has not incurred cash losses in the current year and in immediately preceding financial year the Company has incurred cash losses.
- ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institutions or banks.
- x) As per the information and explanations offered to us and the records examined by us, the Company has not given guarantees for loans taken by others from banks or financial institutions.
- xi) Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
- xii) Based on the audit procedures performed and the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.



For K.P.JOSHI & CO
Chartered Accountants
FRN: 104396W

Kishor Joshi
(Proprietor)
Membership No. : 034760

Place: Mumbai
Date: 12th May 2015.


ONELIFE GAS ENERGY AND INFRASTRUCTURE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2015

| Particulars | Note No. | As at 31st Mar, 2015 ₹ | As at 31st Mar, 2014 ₹ |
|-------------------------------------------------------|----------|------------------------------|------------------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 2 | 125,267,000 | 125,267,000 |
| (b) Reserves and Surplus | 3 | 467,521,458 | 466,785,274 |
| | | 592,788,458 | 592,052,274 |
| (2) Share Application Money Pending Allotment | | | |
| | | - | - |
| (3) Non-Current Liabilities | | | |
| (a) Long Term Borrowings | 4 | - | - |
| (b) Deferred Tax Liability (Net) | 5 | - | - |
| (c) Long Term Provisions | 6 | - | - |
| | | - | - |
| (4) Current Liabilities | | | |
| (a) Short Term Borrowings | 7 | 31,855,541 | 688,087,924 |
| (b) Trade Payables | 8 | - | - |
| (c) Other Current Liabilities | 9 | 12,315,541 | 1,040,438 |
| (d) Short Term Provisions | 10 | - | - |
| | | 44,171,082 | 689,128,362 |
| TOTAL | | 636,959,540 | 1,281,180,636 |
| II. ASSETS | | | |
| (1) Non-Current Assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible Assets | 11 | - | - |
| (ii) Intangible Assets | 11 | - | - |
| (b) Non-Current Investments | | | |
| (c) Deferred Tax Asset (Net) | 12 | 17,300,000 | 17,300,000 |
| (d) Long Term Loans and Advances | 13 | - | - |
| | | 17,300,000 | 17,300,000 |
| (2) Current Assets | | | |
| (a) Inventories | 14 | - | - |
| (b) Trade Receivables | 15 | - | - |
| (c) Cash and Bank Balances | 16 | 8,485,392 | 2,042,070 |
| (d) Short Term Loans and Advances | 17 | 606,263,178 | 1,261,138,627 |
| (e) Other Current Assets | 18 | 4,910,970 | 699,939 |
| | | 619,659,540 | 1,263,880,636 |
| TOTAL | | 636,959,540 | 1,281,180,636 |
| Notes forming part of the Financial Statements | 1 to 28 | | |

As per our report of even date

For **K. P. Joshi & Co.**
Chartered Accountants


K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760



Place : Mumbai
Date : 13.05.2015

For and on behalf of the board of Directors


Pandoo Naig
Director


TKP Naig
Director

ONELIFE GAS ENERGY AND INFRASTRUCTURE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2015

| Particulars | Note No. | Year ended on 31st Mar, 2015 ₹ | Year ended on 31st Mar, 2014 ₹ |
|-------------------------------------------------------------------|----------|--------------------------------------|--------------------------------------|
| I. INCOME | | | |
| Revenue from Operations | 19 | 300,000 | - |
| Other Income | 20 | 16,355,027 | 3,062,872 |
| Total Revenue | | 16,655,027 | 3,062,872 |
| II. EXPENDITURE | | | |
| Employee Benefits Expense | 21 | - | - |
| Finance Costs | 22 | 7,930,686 | 7,610,890 |
| Depreciation and Amortisation Expense | 11 | - | - |
| Other Expenses | 23 | 7,814,854 | 49,063 |
| Total Expenses | | 15,745,540 | 7,659,953 |
| III. Profit/(Loss) Before Tax | | 909,487 | (4,597,081) |
| IV. Tax Expenses | | | |
| Current tax | 24 | 173,303 | - |
| V. Profit/(Loss) for the year | | 736,184 | (4,597,081) |
| VI. Earnings per equity share (Nominal value Rs.10/- each) | | | |
| Basic and diluted | 25 | 0.06 | (0.37) |
| Notes forming part of the Financial Statements | 1 to 28 | | |

As per our report of even date

For **K. P. Joshi & Co.**
Chartered Accountants

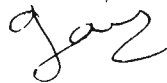


K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760



Place : Mumbai
Date : 13.05.2015

For and on behalf of the board of Directors



Pandoo Naig
Director




TKP Naig
Director

ONELIFE GAS ENERGY AND INFRASTRUCTURE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

| | | Year ended on 31st Mar, 2015 ₹ | Year ended on 31st Mar, 2014 ₹ |
|-----------------------------------------------------------|----------------|--------------------------------------|--------------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES: | | | |
| Net Profit before tax and extraordinary items | | 909,487 | (4,597,081) |
| Adjustments for: | | | |
| Depreciation | | - | - |
| Preliminary Expenses written off | | - | - |
| Interest expenses | | - | - |
| Interest income | | - | - |
| Operating Profit before working capital changes | | 909,487 | (4,597,081) |
| Adjustments for: | | | |
| Short Term Loans and Advances | | 654,875,449 | (25,618,626) |
| Other Current Assets | | (4,211,031) | (246,416) |
| Short Term Borrowings | | (656,232,383) | 29,157,924 |
| Other Current Liabilities | | 11,275,103 | 757,039 |
| Cash generated from operations | | 6,616,625 | (547,160) |
| Direct Taxes paid (net of refunds received) | | - | - |
| Cash flow before extraordinary items | [A] | 6,616,625 | (547,160) |
| B. CASH FLOW FROM INVESTING ACTIVITIES: | | | |
| Purchase of Fixed Assets | | - | - |
| Preliminary Expenses incurred | | - | - |
| Purchase of Investments | | - | - |
| Interest expenses | | - | - |
| Interest Received | | - | - |
| Net cash used in Investing activities | [B] | NIL | NIL |
| C. CASH FLOW FROM FINANCING ACTIVITIES: | | | |
| Proceeds from Issue of Shares (including premium) | | | - |
| Public Issue expenses | | | - |
| Net cash used in Financing activities | [C] | NIL | NIL |
| Net Increase in Cash and Cash Equivalents | [A+B+C] | 6,616,625 | (547,160) |
| Cash and Cash Equivalents - Opening Balance | | 2,042,070 | 2,589,230 |
| Cash and Cash Equivalents - Closing Balance | | 8,658,695 | 2,042,070 |
| Cash and Cash Equivalents - Closing Balance per BS | | 8,485,392 | 2,042,070 |

As per our report of even date
For **K. P. Joshi & Co.**
Chartered Accountants


K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760



Place: Mumbai
Date : 13.05.2015

For and on behalf of the board of Directors


Pandoo Naig
Director

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TKP Naig
Director

ONELIFE GAS ENERGY AND INFRASTRUCTURE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2015

1. Significant Accounting Policies

A. Basis of Accounting

a. The financial statements have been prepared in accordance with the historical cost convention on an accrual basis and comply with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These financial statements have been prepared as required under relevant provision of the Companies Act, 2013 and the presentation is based on the Schedule III of the Companies Act, 2013. All assets and liabilities are classified into current and non-current generally based on the criteria of realization / settlement within twelve months period from the balance sheet date.

b. Use of Estimates

The preparation of the financial statements in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the period in which such revision are made.

B. Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and impairment loss if any. Cost comprises the purchase price and any cost, attributable to bringing the asset to its working condition for its intended use. Intangible assets are recognized only if it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. The intangible assets are recorded at cost and are carried at cost less accumulated amortisation.

C. Depreciation

Depreciation is provided on "Written Value Method" basis at the rates specified in Schedule II to the Companies Act, 2013. Depreciation is charged on pro-rata basis for assets purchased/sold during the year. Since the Company is not having any Fixed Assets and hence there will be no effect on Statement of Profit & Loss Account of the Company due to change in the policy of providing depreciation.

D. Impairment of Assets

The Fixed Assets or a group of assets (cash generating units) are reviewed for impairment at each Balance Sheet date. In case of any such indication, the recoverable amount of these assets is determined, and if such recoverable amount of the asset or cash generating unit to which the asset belongs is less than its carrying amount, the impairment loss is recognised by writing down such assets to their recoverable amount. An impairment loss is reversed if there is change in the recoverable amount and such loss either no longer exists or has decreased.

E. Investments

Quoted Investments are valued at cost or market value whichever is lower. Unquoted Investments are stated at Cost. The decline in the value of the Unquoted Investments, other than temporary, is provided for. Cost is inclusive of brokerage, fees and duties but excludes Securities Transaction Tax, if any.

F. Inventories

Inventories are valued at cost or net realisable value whichever is lower. Cost of inventories comprises all costs of purchase, conversion and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

G. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of an qualifying asset are capitalised as part of the cost of that asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recognised as an expense in the period in which they are incurred.

H. CENVAT/Value Added Tax

CENVAT/Value Added Tax benefit is accounted for by reducing the purchase cost of the materials/fixed assets/services.

I. Revenue Recognition

- a. Revenue is recognised on transfer of significant risk and reward in respect of ownership.
- b. Sales/Turnover for the year includes sales value of goods and other recoveries such as insurance, transportation and packing charges but excludes sales tax, value added tax and recovery of finance and discounting charges.
- c. Insurance, Duty Drawback and other claims are accounted for as and when admitted by the appropriate authorities.
- d. Dividend on investments is recognised when the right to receive is established.



(Notes continued)

J. Foreign Currency Transactions

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transactions. Foreign Currency Monetary Assets and Liabilities are translated at the year end rate. The difference between the rate prevailing on the date of transaction and on the date of settlement as also on translation of Monetary Items at the end of the year is recognised, as the case may be, as income or expense for the year.

K. Employee Benefits

Short Term Employees Benefits

Short Term Employees Benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related services are rendered.

L. Taxation

Income tax comprises of current tax and deferred tax. Provision for current income tax is made on the assessable income/benefits at the rate applicable to relevant assessment year. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates enacted or substantively enacted by the Balance Sheet date. The carrying amount of deferred tax asset/liability are reviewed at each Balance Sheet date and recognised and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in future.

Minimum Alternate Tax (MAT) paid on the book profits, which give rise to future economic benefits in the form of tax credit against future income-tax liability, is recognised as an asset in the Balance Sheet if there is convincing evidence that the Company will pay normal tax within the period specified for utilisation of such credit.

M. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources in respect of which reliable estimate can be made.

Contingent Liabilities are disclosed by way of Notes to Accounts. Disputed demands in respect of Central Excise, Customs, Income-tax and Sales Tax are disclosed as contingent liabilities. Payment in respect of such demands, if any, is shown as an advance, till the final outcome of the matter.

Contingent assets are not recognised in the financial statements.

N. Prior period items

Prior period items are included in the respective heads of accounts and material items are disclosed by way of Notes to Accounts.

O. Other Accounting Policies

These are consistent with the generally accepted accounting principles.



(Notes continued)

2. SHARE CAPITAL

Authorised Capital :

2,00,00,000 (Previous year 2,00,00,000) Equity Shares of Rs. 10/- each

Total

| As at 31st Mar, 2015 ₹ | As at 31st Mar, 2014 ₹ |
|------------------------------|------------------------------|
| 200,000,000 | 200,000,000 |
| 200,000,000 | 200,000,000 |

Issued, Subscribed and Paid-up Capital:

Equity Shares

1,25,26,700 (Previous year 1,25,26,700) Equity Shares of Rs. 10/- each

Total

| | |
|--------------------|--------------------|
| 125,267,000 | 125,267,000 |
| 125,267,000 | 125,267,000 |

2.1 Reconciliation of Shares

At the beginning of the year
Shares Issued during the year
Outstanding at the end of the year

| As at 31st March, 2015 | | As at 31st March, 2014 | |
|------------------------|--------------------|------------------------|--------------------|
| (Numbers) | ₹ | (Numbers) | ₹ |
| 12,526,700 | 125,267,000 | 12,526,700 | 125,267,000 |
| - | - | - | - |
| 12,526,700 | 125,267,000 | 12,526,700 | 125,267,000 |

2.2 Shares held by its Holding Company or its Ultimate Holding Company

| As at 31st March, 2015 | | As at 31st March, 2014 | |
|------------------------|--------------|------------------------|--------------|
| (Numbers) | (Percentage) | (Numbers) | (Percentage) |
| 6,352,500 | 50.71% | 6,352,500 | 50.71% |
| 865,286 | 6.91% | 1,971,786 | 15.74% |
| 675,000 | 5.39% | NA | NA |
| 1,394,000 | 11.13% | NA | NA |
| NA | NA | 1,822,457 | 14.55% |
| 2,099,736 | 16.76% | 1,624,779 | 12.97% |
| 692,143 | 5.53% | NA | NA |

2.3 Details of Shareholders holding more than 5% shares in the Company

- Onelife Capital Advisors Limited
- Prabhakar Naig
- Gautam Deshpande
- Precise Consulting & Engineering Private Limited
- GSD Agrotech Private Limited
- Sowmya Deshpande
- Eyelid Infrastructure Private Limited

2.4 Rights, Preferences and Restrictions attaching to each class of shares

Equity Shares having a face value of Rs. 10

As to Dividend: -

The Shareholders are entitled to receive dividend in proportion to the amount of paid up equity shares held by them. The Company has not declared any dividend during the year.

As to Repayment of capital: -

In the event of liquidation of the Company, the holders of equity shares are entitled to receive the remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion of the number of shares held by the shareholders.

As to Voting: -

The Company has only one class of shares referred to as equity shares having a face value of Rs. 10. Each holder of the equity share is entitled to one vote per share.

3. RESERVES AND SURPLUS

Share Premium Reserve

As per last Balance Sheet

Less: Utilised during the year for issue of Bonus Shares

| As at 31st Mar, 2015 ₹ | As at 31st Mar, 2014 ₹ |
|------------------------------|------------------------------|
| 475,233,000 | 475,233,000 |
| - | - |
| 475,233,000 | 475,233,000 |

Surplus In the Statement of Profit and Loss

As per last Balance Sheet

Add : Profit for the year

| | |
|--------------------|--------------------|
| (8,447,726) | (3,850,645) |
| 736,184 | (4,597,081) |
| (7,711,542) | (8,447,726) |

Total of Reserve & Surplus

| | |
|--------------------|--------------------|
| 467,521,458 | 466,785,274 |
|--------------------|--------------------|

4. LONG TERM BORROWINGS

A. Secured

(A)

B. Unsecured

(B)

Total (A+B)

| As at 31st March, 2015 | | As at 31st March, 2014 | |
|------------------------|--------------|------------------------|--------------|
| Non Current ₹ | Current ₹ | Non Current ₹ | Current ₹ |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |

4.1 a. The term Loans are secured by



(Notes continued)

5. DEFERRED TAX LIABILITY (Net)

| | | | |
|------------------------------------------------------------------------------------------------------------------------------|-------|---|---|
| A. Deferred Tax Liability Related to Depreciation on Fixed Assets and Amortisation | (A) | - | - |
| B. Deferred Tax Assets | | | |
| i. Expenses charged in the financial statements but allowable as deduction in future years under the Income Tax Act, 1961 | | | |
| ii. Others | (B) | - | - |
| Net Deferred Tax Liability | (A-B) | - | - |

| As at 31st Mar, 2015 ₹ | As at 31st Mar, 2014 ₹ |
|------------------------------|------------------------------|
| - | - |
| - | - |
| - | - |
| - | - |
| - | - |

6. LONG TERM PROVISIONS

Nil

TOTAL

| As at 31st Mar, 2015 ₹ | As at 31st Mar, 2014 ₹ |
|------------------------------|------------------------------|
| - | - |
| - | - |

7. SHORT TERM BORROWINGS

| | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|-------------------|--------------------|
| A. Secured | (A) | - | - |
| B. Unsecured | | | |
| Loans and advances from Holding Company - Onelife Capital Advisors Limited (Maxium outstanding during the year Rs. 9.42 Crores. Previous year Rs. 9.27 Crores) | | 16,710,555 | 92,667,924 |
| Loans and advances from related parties | | - | 20,595,000 |
| Other loans and advances | | 15,144,986 | 574,825,000 |
| | (B) | 31,855,541 | 688,087,924 |
| | Total (A+B) | 31,855,541 | 688,087,924 |

| | |
|------------|-------------|
| - | - |
| - | - |
| 16,710,555 | 92,667,924 |
| - | 20,595,000 |
| 15,144,986 | 574,825,000 |
| 31,855,541 | 688,087,924 |
| 31,855,541 | 688,087,924 |

8. TRADE PAYABLES

Micro, Small and Medium Enterprises

TOTAL

| As at 31st Mar, 2015 ₹ | As at 31st Mar, 2014 ₹ |
|------------------------------|------------------------------|
| - | - |
| - | - |
| - | - |

9. OTHER CURRENT LIABILITIES

Creditors for Expenses

TOTAL

| As at 31st Mar, 2015 ₹ | As at 31st Mar, 2014 ₹ |
|------------------------------|------------------------------|
| 12,315,541 | 1,040,438 |
| 12,315,541 | 1,040,438 |

10. SHORT TERM PROVISIONS

Provision for Income Tax (Net of Advance Tax)

TOTAL

| | |
|---|---|
| - | - |
| - | - |



(Notes continued)

I. FIXED ASSETS

| Particulars | Gross Block | | | | Depreciation/Amortisation | | | Net Block | |
|-----------------------|---------------------|-----------|----------------------------|---------------------|---------------------------|-----------------|---------------------|---------------------|---------------------|
| | As at 01.04.2014 | Additions | Deductions/ Adjustments | As at 31.03.2015 | As at 01.04.2014 | For the Year | As at 31.03.2015 | As at 31.03.2015 | As at 31.03.2014 |
| TANGIBLE ASSETS | | - | - | - | | | | | |
| TOTAL (A) | - | - | - | - | - | - | - | - | - |
| II. INTANGIBLE ASSETS | | | | | | | | | |
| TOTAL (B) | - | - | - | - | - | - | - | - | - |
| TOTAL (A+B) | - | - | - | - | - | - | - | - | - |
| Previous Year | | | | | | | | | |



| (Notes continued) | Face Value | As at 31st March, 2015 | | As at 31st March, 2014 | |
|------------------------------------------------------------|------------|------------------------|-------------------|------------------------|-------------------|
| | | (Numbers) | ₹ | (Numbers) | ₹ |
| 12. NON CURRENT INVESTMENTS (At Cost) | | | | | |
| QUOTED | | | | | |
| In Equity Shares (Fully Paid-up) - Others | | | | | |
| | | | - | | - |
| | | | - | | - |
| | | | - | | - |
| UNQUOTED | | | | | |
| In Equity Shares (Fully Paid-up) - Subsidiary | | | | | |
| Goodyield Farming Ltd | 10 | 138,400 | 17,300,000 | 138,400 | 17,300,000 |
| | | | 17,300,000 | | 17,300,000 |
| In Preference Shares (Fully Paid-up) | | | | | |
| | | | - | | - |
| | | | - | | - |
| | | | - | | - |
| Total Non Current Investments | | | 17,300,000 | | 17,300,000 |
| Aggregate Amount of Quoted Investments | | | - | | - |
| Aggregate Market Value of Quoted Investments | | | - | | - |
| Aggregate Amount of Unquoted Investments | | | 17,300,000 | | 17,300,000 |
| Aggregate Provision for Diminution in Value of Investments | | | - | | - |



| (Notes continued) | | As at 31st Mar, 2015 ₹ | As at 31st Mar, 2014 ₹ |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|----------------------------------------------------------------------------|----------------------------------------------------------------|
| 13. LONG TERM LOANS AND ADVANCES (Unsecured, considered good) Deposits Loans and Advances to Related Parties | | - | - |
| | Total | - | - |
| 14. INVENTORIES (As taken, valued and certified by the Management) Stock in Trade | | - | - |
| | Total | - | - |
| 15. TRADE RECEIVABLES (Unsecured) Outstanding for a period exceeding six months Considered Good Considered Doubtful Less : Provision for Doubtful debts Others - Considered Good Accrued Interest on FDs | | - | - |
| | Total | - | - |
| 16. CASH AND BANK BALANCES Cash and Cash Equivalants Cash on hand Balances with Banks In Current Accounts In Fixed Deposit Accounts | | 5,307,590 | 302,590 |
| | Total | 8,485,392 | 2,042,070 |
| 17. SHORT TERM LOANS AND ADVANCES (Unsecured, considered good) Loans and advances to susidiary Company - Goodyield Farming Ltd (Maxium outstanding during the year Rs. 15.39 Crores. Previous year Rs. 15.97 Crores) Loans and advances to other related parties Other ShortTerm Loans and Advances | | 153,945,000 | 122,370,000 |
| | Total | 606,263,178 | 1,261,138,627 |
| 18. OTHER CURRENT ASSETS Other Assets TDS | | 3,750,000 | - |
| | Total | 4,910,970 | 699,939 |
| 19. REVENUE FROM OPERATIONS Income from Services | | 300,000 | - |
| | Total | 300,000 | - |
| 20. OTHER INCOME Interest | | 16,355,027 | 3,062,872 |
| | Total | 16,355,027 | 3,062,872 |
| 21. EMPLOYEE BENEFITS EXPENSE Salary, Wages and Other Benefits Contribution to Provident Fund and Other Funds Staff Welfare Expenses | | - | - |
| | Total | - | - |
| 22. FINANCE COSTS Interest Expenses Other Borrowing Costs | | 7,930,686 | 7,610,890 |
| | Total | 7,930,686 | 7,610,890 |
| 23. OTHER EXPENSES Audit Fees Internal Audit Fees Bank Charges Loss on Sale of Shares Late Charges for TDS Payment Profession tax ROC Expenses Tax Audit Fees Total | | 16,854 5,000 2,282 7,750,000 5,000 2,500 27,600 5,618 | 17,163 5,000 1,782 - - 2,500 17,000 5,618 |
| | Total | 7,814,854 | 49,063 |



(Notes continued)

24 CURRENT TAX

Current Tax

| Year ended on 31st Mar, 2015 | Year ended on 31st Mar, 2014 |
|---------------------------------|---------------------------------|
| ₹ 173,303 | ₹ - |
| 173,303 | - |

The provision for Income Tax is made after taking into consideration, the benefits admissible under the provisions of the Income Tax Act, 1961 and the same is, in the opinion of the Management, adequate.

The Minimum Alternate Tax (MAT) paid by the Company is entitled to be carried forward and utilized in subsequent years. In the opinion of management, on the basis of projections, estimates of future taxable income and the extension of period of utilization of MAT credit as per the amendment made by the Finance Act (No.2), 2009, the Company would have normal tax liability within the specified period to avail such MAT credit. Consequently, the Company has recognized the MAT credit entitlement.

25 EARNING PER SHARE

- i. Net Profit attributable to Equity Shareholders ₹
- ii. Weighted Average number of Equity Shares
- iii. Basic Earnings per Share ₹
- iv. Diluted Earning per share ₹

| Year ended on 31st Mar, 2015 | Year ended on 31st Mar, 2014 |
|---------------------------------|---------------------------------|
| ₹ 736,184 | ₹ (4,597,081) |
| 12,526,700 | 12,526,700 |
| 0.06 | (0.37) |
| 0.06 | (0.37) |

26 ADDITIONAL NOTES TO STATEMENT OF PROFIT AND LOSS

- 26.1 Value of Imports on C.I.F. Basis
- 26.2 Expenditure in Foreign Currency
- 26.3 Expenditure in Foreign Currency

| Year ended on 31st Mar, 2015 | Year ended on 31st Mar, 2014 |
|---------------------------------|---------------------------------|
| ₹ Nil | ₹ Nil |
| Nil | Nil |
| Nil | Nil |

- 26.4 Payment to Auditors
 - a. Statutory Audit Fees
 - b. Tax Audit Fees
 - c. Other Services
 - d. Reimbursement of Expenses

Total

| | |
|--------|--------|
| 16,854 | 17,163 |
| 5,618 | 5,618 |
| - | - |
| - | - |
| 22,472 | 22,781 |

27 Related Party Disclosure as required by AS -18, is given below:

Relationships:

1 Companies in which directors are directors till 31st March 2015

- Onelife Capital Advisors Ltd
- Onelife Ecopower & Engineering Ltd
- Goodyield Farming Ltd

| Sr No | Particulars | Amount as on March 2015 | Amount as on March 2014 |
|-------|---------------|-------------------------|-------------------------|
| 1 | Loan Received | 16,710,555 | 113,262,924 |
| 2 | Interest Paid | 7,930,686 | 7,610,890 |
| 3 | Loan Given | 426,170,000 | 672,470,000 |

28 Figures of the previous year have been regrouped, reclassified and recasted wherever necessary to make them comparable with those of current year.

As per our report of even date

For K. P. Joshi & Co.
Chartered Accountants

K.P. Joshi
K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760



Place : Mumbai
Date : 13.05.2015

For and on behalf of the board of Directors

Pandoo Naig
Pandoo Naig
Director

TKP Naig
TKP Naig
Director

**Financial Information on Subsidiary Companies for the year ended
March 31, 2015**

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Rs. In lacs)

| Name of the Subsidiary | Goodyield Farming Limited |
|---------------------------------|---------------------------|
| Reporting period | 31/03/2015 |
| Share capital | 18.84 |
| Reserves & surplus | 1534.43 |
| Total assets | 3092.95 |
| Total Liabilities | 1539.67 |
| Investments | - |
| Turnover | 397.86 |
| Profit / (loss) before taxation | 123.20 |
| Provision for taxation | - |
| Profit /(loss) after taxation | 123.20 |
| Proposed Dividend | - |
| % of shareholding | 73.46 |

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations: **Not Applicable**
2. Names of subsidiaries which have been liquidated or sold during the year: **Not Applicable**

Part "B": Associates and Joint Venture: Not Applicable



**Financial Information on Subsidiary Companies for the year ended
March 31, 2015**

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Rs. In lacs)

| Name of the Subsidiary | Good Yield Fertilisers and Pesticides Private Limited |
|----------------------------------------|--------------------------------------------------------------|
| Reporting period | 31/03/2015 |
| Share capital | 1.00 |
| Reserves & surplus | 519.71 |
| Total assets | 2648.76 |
| Total Liabilities | 2128.05 |
| Investments | 1.43 |
| Turnover | 174.21 |
| Profit / (loss) before taxation | 69.87 |
| Provision for taxation | - |
| Profit /(loss) after taxation | 69.87 |
| Proposed Dividend | - |
| % of shareholding | 65.00 |

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations: **Not Applicable**
2. Names of subsidiaries which have been liquidated or sold during the year: **Not Applicable**

Part "B": Associates and Joint Venture: Not Applicable

