

K. P. JOSHI & CO.

CHARTERED ACCOUNTANTS

607, Sharda chambers,

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KISHOR P. JOSHI

B.COM. (HONS.), LL.B, F.C.A

Independent Auditors' Report

To the Members of

PURPLE INDIA HOLDINGS LIMITED

1. Report on the Financial Statements

We have audited the accompanying financial statements of **PURPLE INDIA HOLDINGS LIMITED**, which comprise the Balance Sheet as at **31st March , 2016**, the Statement of Profit and Loss and Cash flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for the ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating



the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2016;
and
- (b) in the case of the Statement of Profit and Loss, of the Loss of the Company for the year ended on that date.
- (c) in the case of the Cash flow Statement, of the Cash flow of the Company for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

- A. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Department of Company's Affairs, in terms of section 143 (11) of the Company's Act, 2013, we give in the Annexure "A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- B. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company did not have any pending litigation as at 31st March 2016.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For M/S K. P. Joshi & Co.
Chartered Accountants
FRN : 104396W



A handwritten signature in blue ink, appearing to read "Kishor P. Joshi".

Kishor P. Joshi
Proprietor

Membership No. 034760

Place : Mumbai
Dated: 25th April, 2016

**Annexure "A" to the Independent Auditors' Report
(Referred to in paragraph 5A under 'Report on Other Legal and Regulatory Requirements' section
of our report of even date)**

- i) In respect of its Fixed Assets:
- (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - (b) As explained to us, all the assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - (c) The Company does not have immovable property.
- ii) In respect of its Inventories:
- The company has not carried any inventories during the year and such Clause 3(ii) of the said order is not applicable.
- iii) The Company has granted loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act 2013 and the same is not prejudice interest of the Company, interest and principle where applicable are repaying the parties and there is no outstanding dues more than 90 days as on 31st March, 2016.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v) The Company has not accepted any deposit from public. We are informed by the management that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other Tribunal.
- vi) We are informed that the Central Government has not specified any cost records under sec 148(1) of the Companies Act, 2013.
- vii) In respect of its Statutory Dues:
- a) The company is regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales-Tax, Service Tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with appropriate authorities, where applicable. According to the information and explanations given to us, there are no undisputed amounts payable in respect of such statutory dues which have remained outstanding as at 31st March, 2016 for a period of more than six months from the date they became payable.
 - b) According to the records of the company, there are no dues outstanding in respect of Income-Tax, Sales-Tax, Service Tax, duty of customs, duty of excise, value added tax and cess on account of any dispute.
- viii) The Company has not obtained any loan from any financial institutions or banks and accordingly clause 3(viii) of the Order is not applicable.
- ix) The Company has not raised any money by way of initial offer or further public offer or term loan and accordingly Clause 3(ix) of the Order is not applicable.
- x) On the basis of our examination and according to the information and explanations given to us, no fraud on or by the Company, has been noticed or reported during the year.



- xi) The company has not paid any managerial remuneration during the year and accordingly Clause 3(xi) of the Order is not applicable.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company and accordingly Clause 3(xii) of the Order is not applicable.
- xiii) In our opinion and according to the information and explanations given to us, there were no transactions with related parties and accordingly Clause 3(xiii) of the Order is not applicable.
- xiv) During the year under reference, the Company has not made any allotment of shares or debentures.
- xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with the directors or persons connected with him.
- xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

Place : Mumbai
Dated: 25th April, 2016



For M/S K. P. Joshi & Co.
Chartered Accountants
FRN : 104396W

Kishor P. Joshi
Proprietor
Membership No. 034760

**Annexure "B" to the Independent Auditors' Report
(Referred to in paragraph 5B(f) under 'Report on Other Legal and Regulatory Requirements'
section of our report of even date)**

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section
3 of Section 143 of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of **PURPLE INDIA HOLDINGS LIMITED** ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing as specified under Section 143 (10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with the generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note.

Place : Mumbai
Dated: 25th April, 2016



For M/S K. P. Joshi & Co.
Chartered Accountants
FRN : 104396W

A handwritten signature in blue ink, appearing to be "Kishor P. Joshi".

Kishor P. Joshi
Proprietor

Membership No. 034760

PURPLE INDIA HOLDINGS LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Note No.	As at 31st Mar, 2016 ₹	As at 31st Mar, 2015 ₹
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	14,000,000	14,000,000
(b) Reserves and Surplus	3	(16,457,392)	(14,975,166)
Sub Total		(2,457,392)	(975,166)
(2) Share Application Money Pending Allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long Term Borrowings	4	-	-
(b) Deferred Tax Liability (Net)		-	-
(c) Other Long Term Liabilities	5	240,000,000	
(d) Long Term Provisions	6	-	-
Sub Total		240,000,000	-
(4) Current Liabilities			
(a) Short Term Borrowings	7	-	-
(b) Trade Payables	8	-	-
(c) Other Current Liabilities	9	20,891	25,092,195
(d) Short Term Provisions	10	95,154	95,154
Sub Total		116,045	25,187,349
Total Equity & Liabilities		237,658,653	24,212,183
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	11	-	123,635
(ii) Intangible Assets	11	-	16,539
(b) Non-Current Investments	12	46,182,291	22,266,004
(c) Deferred Tax Asset (Net)		-	256,770
(d) Long Term Loans and Advances	13	189,000,477	-
Sub Total		235,182,768	22,662,948
(2) Current Assets			
(a) Inventories	14	-	-
(b) Trade Receivables	15	-	-
(c) Cash and Bank Balances	16	2,221,618	234,512
(d) Short Term Loans and Advances	17	-	32,993
(e) Other Current Assets	18	254,267	1,281,729
Sub Total		2,475,885	1,549,235
Total Assets		237,658,653	24,212,183
Notes forming part of the Financial Statements	1 to 32		

As per our report of even date

For K. P. Joshi & Co.
Chartered Accountants

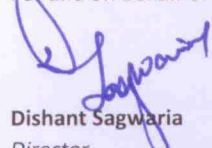


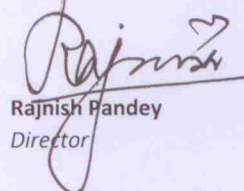
K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760



Place : Mumbai
Date : 25.04.2016

For and on behalf of the board of Directors


Dishant Sagwaria
Director


Rajnish Pandey
Director

PURPLE INDIA HOLDINGS LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2016

Particulars	Note No.	Year ended on 31st Mar, 2016 ₹	Year ended on 31st Mar, 2015 ₹
I. INCOME			
Revenue from Operations			
Sale of Services		250,000	1,426,747
Other Operating revenue	19	-	158,869
Other Income	20	202,788	335,648
Total Revenue		452,788	1,921,264
II. EXPENDITURE			
Employee Benefits Expense	21	196,485	211,420
Finance Costs	22	-	138,377
Depreciation and Amortization Expense	11	-	103,173
Other Expenses	23	1,481,759	561,881
Total Expenses		1,678,244	1,014,851
III. Profit/(Loss) Before Tax		(1,225,456)	906,413
IV. Tax Expenses			
Current tax	24	-	200,000
Deferred tax		256,770	46,090
V. Profit/(Loss) for the year		(1,482,226)	660,323
VI. Earnings per equity share (Nominal value Rs.10/- each)			
Basic and Diluted	25	(1.06)	0.53
Notes forming part of the Financial Statements	1 to 32		

As per our report of even date

For K. P. Joshi & Co.
Chartered Accountants



K. P. Joshi
K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760

Place : Mumbai
Date : 25.04.2016

For and on behalf of the board of Directors

Dishant Sagwaria
Dishant Sagwaria
Director

Rajnish Pandey
Rajnish Pandey
Director


PURPLE INDIA HOLDINGS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

		Year ended on 31st Mar, 2016 ₹	Year ended on 31st Mar, 2015 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit before tax and extraordinary items		(1,225,456)	906,413
Adjustments for:			
Depreciation and Amortisation Expense		-	103,173
Interest income		(18,121)	(251,709)
Interest expense		-	138,377
Dividend income		(51,905)	(1,572)
Loss on Sale of Fixed Assets		132,174	-
Profit on sale of investment		(46,782)	(82,367)
Operating Profit before working capital changes		(1,210,089)	812,315
Adjustments for:			
(Increase) / Decrease in Current and Non-Current Assets		(187,940,022)	30,149,337
Increase / (Decrease) in Current and Non-Current Liabilities		214,928,696	(1,592,458)
Cash generated from operations		25,778,585	29,369,194
Direct Taxes paid (net of refunds received)		-	(1,627,441)
Cash flow before extraordinary items	[A]	25,778,585	27,741,753
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Investment		(23,916,286)	(22,266,004)
Profit on sale of investment		46,782	82,367
Sale of Fixed Assets		8,000	-
Interest received		18,121	251,709
Dividend received		51,905	1,572
Net cash used in Investing activities	[B]	(23,791,479)	(21,930,356)
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from Issue of Shares Capital		-	1,500,000
Interest Paid		-	(138,377)
Payment of Short Term Borrowings		-	(7,316,046)
Net cash used in Financing activities	[C]	NIL	(5,954,423)
Net Increase in Cash and Cash Equivalents	[A+B+C]	1,987,106	(143,026)
Cash and Cash Equivalents - Opening Balance		234,512	377,539
Cash and Cash Equivalents - Closing Balance		2,221,618	234,512
Cash and Cash Equivalents - Closing Balance per BS		2,221,618	234,512

As per our report of even date

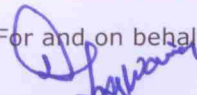
For K. P. Joshi & Co.
Chartered Accountants

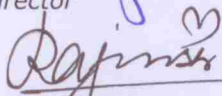

K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760



Place: Mumbai
Date : 25.04.2016

For and on behalf of the board of Directors


Dishant Sagwaria
Director


Rajnish Pandey
Director

PURPLE INDIA HOLDINGS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2016

1. Significant Accounting Policies

A. Basis of Accounting

a. The financial statements have been prepared in accordance with the historical cost convention on an accrual basis and comply with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These financial statements have been prepared as required under relevant provision of the Companies Act, 2013 and the presentation is based on the Schedule III of the Companies Act, 2013. All assets and liabilities are classified into current and non-current generally based on the criteria of realization / settlement within twelve months period from the balance sheet date.

b. Use of Estimates

The preparation of the financial statements in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the period in which such revision are made.

B. Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and impairment loss if any. Cost comprises the purchase price and any cost, attributable to bringing the asset to its working condition for its intended use.

Intangible assets are recognized only if it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. The intangible assets are recorded at cost and are carried at cost less accumulated amortisation.

C. Depreciation

Depreciation is provided on "Straight line Method" basis at the rates specified in Schedule II to the Companies Act, 2013. Depreciation is charged on pro-rata basis for assets purchased/sold during the year.

D. Impairment of Assets

The Fixed Assets or a group of assets (cash generating units) are reviewed for impairment at each Balance Sheet date. In case of any such indication, the recoverable amount of these assets is determined, and if such recoverable amount of the asset or cash generating unit to which the asset belongs is less than its carrying amount, the impairment loss is recognised by writing down such assets to their recoverable amount. An impairment loss is reversed if there is change in the recoverable amount and such loss either no longer exists or has decreased.

E. Investments

Quoted Investments are valued at cost or market value whichever is lower. Unquoted Investments are stated at Cost. The decline in the value of the Unquoted Investments, other than temporary, is provided for. Cost is inclusive of brokerage, fees and duties but excludes Securities Transaction Tax, if any.

F. Inventories

Inventories are valued at cost or net realisable value whichever is lower. Cost of inventories comprises all costs of purchase, conversion and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

G. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of an qualifying asset are capitalised as part of the cost of that asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recognised as an expense in the period in which they are incurred.

H. CENVAT/Value Added Tax

CENVAT/Value Added Tax benefit is accounted for by reducing the purchase cost of the materials/fixed assets/services.

I. Revenue Recognition

- Revenue is recognised on transfer of significant risk and reward in respect of ownership.
- Sales/Turnover for the year includes sales value of goods and other recoveries such as insurance, transportation and packing charges but excludes sales tax, value added tax and recovery of finance and discounting charges.
- Insurance, Duty Drawback and other claims are accounted for as and when admitted by the appropriate authorities.
- Dividend on investments is recognised when the right to receive is established.



(Notes continued)

J. Foreign Currency Transactions

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transactions. Foreign Currency Monetary Assets and Liabilities are translated at the year end rate. The difference between the rate prevailing on the date of transaction and on the date of settlement as also on translation of Monetary Items at the end of the year is recognised, as the case may be, as income or expense for the year.

K. Employee Benefits

Short Term Employees Benefits

Short Term Employees Benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related services are rendered.

L. Taxation

Income tax comprises of current tax and deferred tax. Provision for current income tax is made on the assessable income/benefits at the rate applicable to relevant assessment year. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates enacted or substantively enacted by the Balance Sheet date. The carrying amount of deferred tax asset/liability are reviewed at each Balance Sheet date and recognised and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in future.

Minimum Alternate Tax (MAT) paid on the book profits, which give rise to future economic benefits in the form of tax credit against future income-tax liability, is recognised as an asset in the Balance Sheet if there is convincing evidence that the Company will pay normal tax within the period specified for utilisation of such credit.

M. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources in respect of which reliable estimate can be made.

Contingent Liabilities are disclosed by way of Notes to Accounts. Disputed demands in respect of Central Excise, Customs, Income-tax and Sales Tax are disclosed as contingent liabilities. Payment in respect of such demands, if any, is shown as an advance, till the final outcome of the matter.

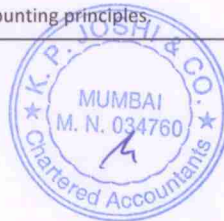
Contingent assets are not recognised in the financial statements.

N. Prior period items

Prior period items are included in the respective heads of accounts and material items are disclosed by way of Notes to Accounts.

O. Other Accounting Policies

These are consistent with the generally accepted accounting principles.



(Notes continued)

2. SHARE CAPITAL

Authorised :

2,000,000 (Previous year 2,000,000) Equity Shares of Rs. 10/- each

Total

	As at 31st Mar, 2016 ₹	As at 31st Mar, 2015 ₹
	20,000,000	20,000,000
Total	20,000,000	20,000,000

Issued, Subscribed and Paid-up :

Equity Shares

1,400,000 (Previous year 1,400,000) Equity Shares of Rs. 10/- each

Total

	14,000,000	14,000,000
Total	14,000,000	14,000,000

2.1 Reconciliation of Shares

At the beginning of the year
Issued during the year
Outstanding at the end of the year

	As at 31st March, 2016		As at 31st March, 2015	
	(Numbers)	₹	(Numbers)	₹
At the beginning of the year	1,400,000	14,000,000	1,250,000	12,500,000
Issued during the year	-	-	150,000	1,500,000
Outstanding at the end of the year	1,400,000	14,000,000	1,400,000	14,000,000

2.2 Shares held by its Holding Company or its Ultimate

Onelife Capital Advisors Limited
Purple Finance Limited

	As at 31st March, 2016		As at 31st March, 2015	
	(Numbers)	(Percentage)	(Numbers)	(Percentage)
Onelife Capital Advisors Limited	1,400,000	100.00%	NA	NA
Purple Finance Limited	NA	NA	1,000,000	71.43%
Abhishek Chaturvedi	NA	NA	362,425	25.89%

2.3 Details of Shareholders holding more than 5% shares in the Company

- a. Onelife Capital Advisors Limited
b. Purple Finance Limited
c. Abhishek Chaturvedi

2.4 Rights, Preferences and Restrictions attaching to each class of shares

Equity Shares having a face value of Rs. 10

As to Dividend: -

The Shareholders are entitled to receive dividend in proportion to the amount of paid up equity shares held by them. The Company has not declared any dividend during the year.

As to Repayment of capital: -

In the event of liquidation of the Company, the holders of equity shares are entitled to receive the remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion of the number of shares held by the shareholders.

As to Voting: -

The Company has only one class of shares referred to as equity shares having a face value of Rs. 10. Each holder of the equity share is entitled to one vote per share.

3. RESERVES AND SURPLUS

Surplus in the Statement of Profit and Loss

As per last Balance Sheet

Add : Profit for the year

Less: Appropriation

Total of Reserve & Surplus

	As at 31st Mar, 2016 ₹	As at 31st Mar, 2015 ₹
	(14,975,166)	(15,635,489)
	(1,482,226)	660,323
	-	-
	(16,457,392)	(14,975,166)
Total of Reserve & Surplus	(16,457,392)	(14,975,166)

4. LONG TERM BORROWINGS

A. Secured

B. Unsecured

	As at 31st March, 2016		As at 31st March, 2015	
	Non Current ₹	Current ₹	Non Current ₹	Non Current ₹
(A)	-	-	-	-
(B)	-	-	-	-
Total (A+B)	-	-	-	-

5. OTHER LONG TERM LIABILITIES

From related party - Onelife Capital Advisors Limited

	As at 31st Mar, 2016 ₹	As at 31st Mar, 2015 ₹
	240,000,000	-
	240,000,000	-



(Notes continued)		As at 31st Mar, 2016 ₹	As at 31st Mar, 2015 ₹
6. LONG TERM PROVISIONS	Nil	-	-
	TOTAL	-	-
7. SHORT TERM BORROWINGS			
A. Secured		-	-
	(A)	-	-
B. Unsecured		-	-
	(B)	-	-
	Total (A+B)	-	-
8. TRADE PAYABLES			
Micro, Small and Medium Enterprises		-	-
	TOTAL	-	-
9. OTHER CURRENT LIABILITIES			
		As at 31st Mar, 2016 ₹	As at 31st Mar, 2015 ₹
Sundry Advances		-	25,000,000
Statutory Remittances		17,175	16,856
Other Payable		3,716	-
Sundry Creditors for expenses		-	75,339
	TOTAL	20,891	25,092,195
10. SHORT TERM PROVISIONS			
Provision for Income Tax (Net of Advance Tax)		95,154	95,154
	TOTAL	95,154	95,154



(Notes continued)

11. FIXED ASSETS

Particulars	Gross Block			Depreciation/Amortization			Net Block	
	As at 01.04.2015	Additions	Deductions/ Adjustments	As at 31.03.2016	As at 01.04.2015	For the Year	As at 31.03.2016	As at 31.03.2015
i. TANGIBLE ASSETS								
Electronics & Office Equipments	74,934	-	74,934	-	25,780	-	-	49,154
Computers	329,425	-	329,425	-	254,944	-	-	74,481
TOTAL (A)	404,359	-	404,359	-	280,724	-	-	123,635
ii. INTANGIBLE ASSETS								
Software	61,500	-	61,500	-	44,961	-	-	16,539
TOTAL (B)	61,500	-	61,500	-	44,961	-	-	16,539
TOTAL (A+B)	465,859	-	465,859	-	325,685	-	-	140,174
Previous Year	465,859	-	-	465,859	222,512	219,244	325,685	243,347



PURPLE INDIA HOLDINGS LIMITED

(Notes continued)	Face Value	As at 31st March, 2016		As at 31st March, 2015	
		(Numbers)	₹	(Numbers)	₹
12. NON CURRENT INVESTMENTS (At Cost)					
QUOTED					
In Equity Shares (Fully Paid-up) - Others					
AIA Engineering Ltd	2	-	-	84	89,407
ABB India Ltd	2	191	238,900	191	238,900
Ashok Leyland Ltd	1	875	45,063	875	45,063
Bajaj Finance Ltd	5	75	299,705	131	495,310
Bata India Ltd	5	-	-	182	221,206
Bharat Forge Ltd	2	-	-	98	91,403
Bharat Electronica Ltd	10	120	126,755	-	-
Container Corporation of India Ltd	10	-	-	33	44,777
Cadila Healthcare Ltd	1	395	130,936	79	130,936
Capital First Limited	10	424	159,214	424	159,214
Century Textiles & Ind Ltd	10	253	137,085	-	-
Cipla Ltd	2	189	123,550	189	123,550
Credit Analysis and Research Limited	10	180	282,467	180	282,467
Cummins India Ltd	2	187	163,110	187	163,110
Eicher Motors Ltd	10	-	-	16	242,462
Emami Ltd	1	75	67,595	-	-
Engineers India Ltd	5	720	137,507	-	-
Force Motors Ltd	10	28	66,114	-	-
HDFC Bank Ltd	2	520	507,520	520	507,520
Hero MotorCrop Ltd	2	-	-	66	188,768
Honeywell Automation India Ltd	10	10	75,776	10	75,776
Housing Development Finance Corp	2	60	69,151	-	-
Info Edge India Ltd	10	-	-	105	89,498
Indusind Bank Ltd	10	235	201,624	214	183,568
Infosys Ltd	5	166	169,757	83	169,757
Itc Ltd	1	192	61,263	-	-
Jamna Auto Ind Ltd	5	1,097	130,620	-	-
Jubilant Foodworks Ltd	10	230	337,616	230	329,558
KNR CONSTRUCTIONS LIMITED	10	353	124,462	353	124,462
Larsen & Toubro Ltd	1	161	249,504	161	249,504
Lic Housing Finance Ltd	2	493	200,850	-	-
Mangalam Cement Ltd	10	547	158,457	547	158,457
Maruti Suzuki India Ltd	5	86	297,890	86	297,890
Multi Commodity Exchange of India Ltd	10	150	140,861	150	140,861
Omkar Speciality Chemicals	10	337	68,289	-	-
Rane Madras Ltd	10	-	-	326	125,910
Page Industries Ltd	10	18	226,429	13	157,865
Sintex Industries (I) Ltd	1	-	-	1,237	123,975
Sobha Ltd	10	-	-	264	112,989
Sadbhav Eng. Ltd	1	934	279,950	-	-
Salzer Electronics Ltd	10	293	67,232	-	-
Shree Cement Ltd	10	16	158,726	16	158,726
Solar Industries (I) Ltd	2	33	89,188	33	89,188
Tata Consultancy Services Ltd	1	-	-	54	136,399
Tech Mahindra Ltd	5	-	-	260	169,418
Thomas Cook India Ltd	1	528	89,573	528	89,573
Timken India Ltd	10	256	142,467	-	-
Titagarh Wagons Ltd	2	1,390	118,097	278	118,097
Axis Bank Ltd	2	-	-	100	50,100
Zee Entertainment Enterprises Ltd	1	-	-	250	90,340
Ultratech Cement Ltd	10	36	103,175	-	-
Whirlpool of India Ltd	10	213	135,479	-	-
			6,181,957		6,266,004
UNQUOTED					
In Equity Shares (Fully Paid-up) - Others					
Destimoney Distribution and Advisory Services Pvt. Ltd.			40,000,334		-
			40,000,334		-
In Preference Shares (Fully Paid-up)					
Purle Finance Limited	10	-	-	1,600,000	16,000,000
					16,000,000
Others					
Total Non Current Investments			46,182,291		22,266,004
Aggregate Amount of Quoted Investments			6,181,957		6,266,004
Aggregate Market Value of Quoted Investments			6,508,151		6,639,636
Aggregate Amount of Unquoted Investments			40,000,334		16,000,000
Aggregate Provision for Diminution in Value of Investments			-		-



(Notes continued)

13. LONG TERM LOANS AND ADVANCES

(Unsecured, considered good)

Deposits

Loans and Advances to Others

Total**14. INVENTORIES**

(As taken, valued and certified by the Management)

Stock in Trade

Total**15. TRADE RECEIVABLES**

(Unsecured)

Outstanding for a period exceeding six months

Considered Good

Considered Doubtful

Less : Provision for Doubtful debts

Others - Considered Good Accrued Interest on FDs

Total**16. CASH AND BANK BALANCES****Cash and Cash Equivalants**

Cash on hand

Balances with Banks

In Current Accounts

In Fixed Deposit Accounts

Total**17. SHORT TERM LOANS AND ADVANCES**

(Unsecured, considered good)

Security Deposit

Service Tax Receivable

Total**18. OTHER CURRENT ASSETS**

Other Receivable

Advance Tax (net of provision for income Tax)

Total**19. OTHER OPERATING REVENUE**

Exchange Gain/Loss

Total**20. OTHER INCOME**

Interest Income

Interest on IT Refund

Other Income

Short Term Capital Gain on Shares (STT)

Dividend Income

Total**21. EMPLOYEE BENEFITS EXPENSE**

Salary, Wages and Other Benefits

Contribution to Provident Fund and Other Funds

Staff Welfare Expenses

Total**22. FINANCE COSTS**

Interest Expenses

Other Borrowing Costs

Total**23. OTHER EXPENSES**

Audit Fees

Accounting Charges

Bank Charges

Business Promotion

Communication Expenses

Custody Fees

Consultancy Charges

Collection Charges

Demat Charges

Management Fees

Legal & Professional Fees

Printing & Stationary

Professional Fees

Office Expenses

Loss on Sale of Fixed Assets

Late Payment Charges

Security Transaction Tax

Sundry Expenses

Conveyance

Travelling Expense

Miscellaneous Expenses

Total

	As at 31st Mar, 2016 ₹	As at 31st Mar, 2015 ₹
13. LONG TERM LOANS AND ADVANCES		
(Unsecured, considered good)		
Deposits	-	-
Loans and Advances to Others	189,000,477	-
Total	189,000,477	-
14. INVENTORIES		
(As taken, valued and certified by the Management)		
Stock in Trade	-	-
Total	-	-
15. TRADE RECEIVABLES		
(Unsecured)		
Outstanding for a period exceeding six months		
Considered Good	-	-
Considered Doubtful	-	-
Less : Provision for Doubtful debts	-	-
Others - Considered Good Accrued Interest on FDs	-	-
Total	-	-
16. CASH AND BANK BALANCES		
Cash and Cash Equivalants		
Cash on hand	1,891,838	8,224
Balances with Banks		
In Current Accounts	113,126	25,943
In Fixed Deposit Accounts	216,655	200,346
Total	2,221,618	234,512
17. SHORT TERM LOANS AND ADVANCES		
(Unsecured, considered good)		
Security Deposit	-	-
Service Tax Receivable	-	32,993
Total	-	32,993
18. OTHER CURRENT ASSETS		
Other Receivable	254,267	245,950
Advance Tax (net of provision for income Tax)	-	1,035,779
Total	254,267	1,281,729
19. OTHER OPERATING REVENUE		
Exchange Gain/Loss	-	158,869
Total	-	158,869
20. OTHER INCOME		
Interest Income	18,121	251,709
Interest on IT Refund	84,731	-
Other Income	1,250	-
Short Term Capital Gain on Shares (STT)	46,782	82,367
Dividend Income	51,905	1,572
Total	202,788	335,648
21. EMPLOYEE BENEFITS EXPENSE		
Salary, Wages and Other Benefits	180,000	199,080
Contribution to Provident Fund and Other Funds	-	-
Staff Welfare Expenses	16,485	12,340
Total	196,485	211,420
22. FINANCE COSTS		
Interest Expenses	-	138,377
Other Borrowing Costs	-	-
Total	-	138,377
23. OTHER EXPENSES		
Audit Fees	17,175	25,000
Accounting Charges	12,509	-
Bank Charges	12,325	-
Business Promotion	143,560	25,380
Communication Expenses	-	82,209
Custody Fees	2,549	-
Consultancy Charges	-	133,333
Collection Charges	283,000	-
Demat Charges	2,505	-
Management Fees	138,835	-
Legal & Professional Fees	-	144,101
Printing & Stationary	4,863	-
Professional Fees	44,832	-
Office Expenses	14,385	-
Loss on Sale of Fixed Assets	132,174	-
Late Payment Charges	1,268	-
Security Transaction Tax	6,390	-
Sundry Expenses	65,482	-
Conveyance	32,485	30,450
Travelling Expense	567,422	32,526
Miscellaneous Expenses	-	88,882
Total	1,481,759	561,881



(Notes continued)

24. CURRENT TAX

Current Tax

Year ended on 31st Mar, 2016	Year ended on 31st Mar, 2015
₹	₹
-	200,000
-	200,000

The provision for Income Tax is made after taking into consideration, the benefits admissible under the provisions of the Income Tax Act, 1961 and the same is, in the opinion of the Management, adequate.

The Minimum Alternate Tax (MAT) paid by the Company is entitled to be carried forward and utilized in subsequent years. In the opinion of management, on the basis of projections, estimates of future taxable income and the extension of period of utilization of MAT credit as per the amendment made by the Finance Act (No.2), 2009, the Company would have normal tax liability within the specified period to avail such MAT credit. Consequently, the Company has recognized the MAT credit entitlement.

25. EARNING PER SHARE

- Net Profit attributable to Equity Shareholders (Rupees)
- Weighted Average number of Equity Shares
- Basic Earnings per Share (Rupees)
- Diluted Earnings per share (Rupees)

Year ended on 31st Mar, 2016	Year ended on 31st Mar, 2015
(1,482,226)	660,323
1,400,000	1,250,411
(1.06)	0.53
(1.06)	0.53

26. ADDITIONAL NOTES TO STATEMENT OF PROFIT AND LOSS

- Value of Imports on C.I.F. Basis
- Expenditure in Foreign Currency
- Expenditure in Foreign Currency

Year ended on 31st Mar, 2016	Year ended on 31st Mar, 2015
₹	₹
Nil	Nil
Nil	Nil
Nil	Nil

26.4 Payment to Auditors

- Statutory Audit Fees
- Tax Audit Fees
- Other Services
- Reimbursement of Expenses

17,175	20,000
-	-
-	5,000
-	-
Total	25,000

27.

As requires by Accounting Standard 29 "Provisions, Contingent Liabilities and Contingent Assets" issued by the Institute of Chartered Accountants of India, they are nil

28. Related Party Disclosure as required by AS -18, is given below :

Relationships:

Holding Company
Onelife Capital Advisors Limited

Sr No	Particulars	Amount as on March 2016	Amount as on March 2015
1	Loan Taken	240,000,000	-

29. During the year Company became the wholly owned subsidiary of Onelife Capital Advisors Limited on acquisition of 100% shareholding of the Company on 12/09/2015. Further on acquisition of 100% shareholding of Destimoney Distribution and Advisory Services Private Limited, on 29/09/2015 the Company become holding Company of Destimoney Distribution and Advisory Services Private Limited.

30.

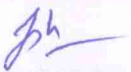
The outstanding balances of certain Trade Receivables, Trade Payables, Deposits, Advances and Other Current Assets/ Liabilities are subject to confirmation.

31. In the opinion of the Board, the value on realisation of Current Assets, Loans and Advances in the ordinary course of the business would not be less than amount at which they are stated in the Balance Sheet and the provision for all known and determined liabilities is adequate and not in excess of the amount reasonably required.

32. Figures of the previous year have been regrouped, reclassified and recasted wherever necessary to make them comparable with those of current year.

As per our report of even date

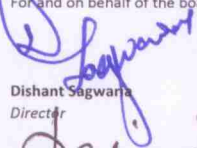
For K. P. Joshi & Co.
Chartered Accountants


K. P. Joshi - Proprietor
Firm Reg. No. 104396W
Membership No. 034760



Place : Mumbai
Date : 25.04.2016

For and on behalf of the board of Directors


Dishant Sagwaria
Director


Rajnish Pandey
Director